Clearwater
Underground Water Conservation District

Every drop counts!

Board Meeting
&
Workshop

Clearwater Underground Water Conservation District
640 Kennedy Court
Belton, Texas

Tuesday
January 14, 2025
1:30 p.m.

Clearwater Underground Water Conservation District
Board Members

Leland Gersbach, Director Pct. 1
President

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Secretary

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Jody Williams, Director Pct. 3

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E-mail: jwilliams@cuwcd.org

Scott Brooks, Director Pct. 4

425 Mercy Ranch Rd.
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E-mail: sbrooks@cuwcd.org

Jim Brown, Director At-Large

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Revised June 11, 2024

Clearwater Underground Water Conservation District Staff

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Agenda

NOTICE OF THE MEETING OF THE
CLEARWATER UNDERGROUND WATER CONSERVATION DISTRICT
January 14, 2025

Notice is hereby given that the above-named Board will hold a ***Workshop and Board meeting on Tuesday, January 14, 2025, beginning at 1:30 p.m.,*** in the **Clearwater UWCD Board Room located at 640 Kennedy Court, Belton, Texas.** The following items of business will be discussed[1].

Workshop:

1. Discuss steps to establish policy for annual review of Administrative Fee Schedule and transport fee.
2. Receive information related to the 89th Legislative Session and Groundwater Legislation.
3. Discuss steps to establish a task force to develop and direct a baseline study of PFAS presence in groundwater in Bell County.
4. Receive updates related to GMA8 DFC determination, per TWC section36.108, and plans for the next round.

Board Meeting:

1. Invocation and Pledge of Allegiance.
2. Public comment.[2]
3. Approve minutes of the December 11, 2024, Board meeting.
4. Discuss, consider, and take appropriate action, if necessary, to accept the monthly Financial Report for December 2024 (FY25) as presented.
5. Discuss, consider, and take appropriate action, if necessary, to accept the monthly Investment Fund account report for December 2024 (FY25) as presented.
6. Discuss, consider, and take appropriate action, if necessary, to accept the Quarterly Deferred Compensation Employee Retirement Program account report as presented.
7. Discuss, consider, and take appropriate action, if necessary, to approve the FY25 line-item budget amendments as requested.
8. Discuss, consider, and take appropriate action, if necessary, to approve the sponsorship level of the Texas 4-H Water Ambassador Program.
9. Discuss, consider, and take appropriate action, if necessary, to review and adopt the District investment policy by resolution for calendar year 2025.
10. Discuss, consider, and take appropriate action, if necessary, to elect officers of the Board for the calendar year 2025, per District Bylaws, Article VI (Sec. 1 & 2).
11. General Manager's Report concerning office management and staffing related to District Management Plan[3].
12. Receive monthly reports and possible consideration and Board action on the following[3]:
    a) Drought Status Reports, b) Education Outreach Update, c) Monitoring Wells, d) Rainfall Report, e) Well Registration Update, f) Aquifer Status Report & Non-Exempt Monthly Well Production Reports
13. Director comments and reports.
14. Discuss agenda items for the next meeting.
15. Set time and place for the next meeting.
16. Adjourn.

Date: the 8th day of January 2025

RECEIVED FOR POSTING
2025 JAN -8 A 11:23
SHELLEY COSTON
CO. CLK. BELL CO.

Leland Gersbach, Board President

By: Dirk Aaron
Dirk Aaron, Asst. Secretary

Agenda items may be considered, deliberated, and/or acted upon in a different order than set forth above.
CUWCD is committed to compliance with the Americans with Disabilities Act (ADA) Reasonable accommodation and equal opportunity for effective communications will be provided upon request. Please contact CUWCD's office at 254-933-0120 at least 24 hours in advance if accommodation is needed

[1] During the meeting, the Board reserves the right to go into executive session for any of the purposes authorized under Chapter 551 of the Texas Government Code, for any item on the above agenda, or as otherwise authorized by law.
[2] Please limit comments to 3 minutes. The Board is not allowed to take action on any subject presented that is not on the agenda, nor is the Board required to provide a response; any substantive consideration and action by the Board will be conducted under a specific item on a future agenda.
[3] No formal action will be taken by the Board on these agenda items. These items are on the agenda to provide CUWCD's staff, Stakeholder Committees, and Directors with an opportunity to bring to the public and each other's attention important activities and issues pertinent to the management of groundwater within the District, including, but not limited to, current events in the District involving groundwater, wells, or CUWCD permittees, state or regional developments related to water management, and activities of the staff, and Directors. Substantive deliberation and formal action on any of these issues will be conducted pursuant to a specific item on a future agenda

Workshop Item #1

Clearwater Underground
Water Conservation District

Workshop
January 14, 2025

STAFF REPORT

Workshop Item # 1
Annual Review policy for Administrative Fee Schedule and Transport Fee

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Workshop Item #1:
Discuss steps to establish policy for annual review of Administrative Fee Schedule and transport fee.

Narrative:
At the end of each calendar year, District staff issue Permit Renewal Application requests for Public Water Supply permits. At this time, transport fees for the previous calendar year are assessed by the District when water produced from wells has been exported outside of Bell County. Currently, the District's transport fee is $0.025 per thousand gallons and can only be charged on the total groundwater exported out of Bell County.

In FY23, the District collected $1,090.67 in transport fees. On October 11, 2023, the Board held a Rule Making Hearing and by resolution, approved the adoption of proposed rule changes including the allowable rate at which the District may assess a transport fee. In January 2024, the Board received information related to the potential amendments to establish a transport fee of $0.20 per thousand gallons of water transported out of the District. The Board has not yet taken action to adopt a change in the Administrative Fee Schedule regarding the District's transport fee. This action would require proper notice and a public hearing prior to the approval of the Board. The FY25 budget adopted on August 28, 2024, reflects an assumed collection increase to $8,700.00, but since no action has been taken to adopt new transport rates, FY24 invoices have been recently issued with the District's current transport fee of $0.025 per thousand gallons.

See the figure below listing the six transporting entities in the District. The chart includes the difference between the collected transport fee in FY23 in comparison to the maximum allowable rate of $0.20 per thousand gallons of water exported from the District.

2023 Transport Fees	East Bell	Little Elm	Bell-Milam	O&B	JSWSC	CTWSC
Total Transport Permit	1,010,138	900,913	35,660,000	606,977	47,639,478	239,500,802
Total Water Transported (conjunctive)	3,788,450	2,359,000	38,235,400	2,816,000	9,956,604	236,562,416
% Groundwater (x)	9.33%	32.00%	35.00%	9.03%	100.00%	8.00%
Total Groundwater Transported	353,462	754,880	13,382,390	254,285	9,956,604	18,924,993
(÷)	1000	1000	1000	1000	1000	1000
	353.46	754.88	13,382.39	254.28	9,956.60	18,924.99
District Fee (x)	0.025	0.025	0.025	0.025	0.025	0.025
Transport Fee	**$8.84**	**$18.87**	**$334.56**	**$6.36**	**$248.92**	**$473.12**

POTENTIAL Transport Fees	East Bell	Little Elm	Bell-Milam	O&B	JSWSC	CTWSC
Total Transport Permit	1,010,138	900,913	35,660,000	606,977	47,639,478	239,500,802
Total Water Transported (conjunctive)	3,788,450	2,359,000	38,235,400	2,816,000	9,956,604	236,562,416
% Groundwater (x)	9.33%	32.00%	35.00%	9.03%	100.00%	8.00%
Total Groundwater Transported	353,462	754,880	13,382,390	254,285	9,956,604	18,924,993
(÷)	1000	1000	1000	1000	1000	1000
	353.46	754.88	13,382.39	254.28	9,956.60	18,924.99
District Fee (x)	0.2	0.2	0.2	0.2	0.2	0.2
Transport Fee	**$70.69**	**$150.98**	**$2,676.48**	**$50.86**	**$1,991.32**	**$3,785.00**

Staff Recommendation:

- ✓ District GM recommends that the Board discuss establishing an annual review (District policy) and associated hearing of the Administrative Fee Schedule and transport fees to take place before the adoption of the District budget. For any proposed rate changes, the District will properly notice and hold a public hearing.

- ✓ District GM recommends a plan to properly notice and hold a public hearing on August 13, 2025 to increase the District's transport fees to a rate of 20 cents for each thousand gallons of water exported from the District, effective for the calendar year of 2025. Direct staff to notify transporting entities of a potential increase in transport fees for 2025, pending a public hearing and Board approval of new rates.

Date	Timeline
January 14, 2025	Board discussion to establish plan for annual review
August 1, 2025	Post Agenda to review fees and hold Public Hearing
August 13, 2025	Hold a Public Hearing to review fees and establish new rates
January 15, 2026	Invoice transporters with new rates for the calendar year 2025

See the reference to TWC statute and District Rules below.

TWC Sec. 36.122. TRANSFER OF GROUNDWATER OUT OF DISTRICT.

(e) Except as provided by Subsection (e-1), the district may impose an export fee or surcharge using one of the following methods:

(1) a fee negotiated between the district and the exporter;

(2) for a tax-based district, a rate not to exceed 20 cents for each thousand gallons of water exported from the district; or

(3) for a fee-based district, a rate not to exceed the greater of 20 cents for each thousand gallons or a 50 percent surcharge, in addition to the district's production fee, for water exported from the district.

(e-1) Effective January 1, 2024, the maximum allowable rate a district may impose for an export fee or surcharge under Subsection (e)(2) or (e)(3) increases by three percent each calendar year.

(e-2) A district governed by a special law in regard to an export fee or surcharge on water exported from the district may charge an export fee or surcharge in accordance with that special law or in accordance with Subsections (e) and (e-1).

(e-3) An export fee or surcharge imposed under Subsection (e) or an increase in an imposed export fee or surcharge is not valid unless it is approved by the board after a public hearing.

CUWCD RULE 13.2 GROUNDWATER EXPORT FEE

13.2.1 The District may impose a reasonable fee or surcharge, established by Board resolution, for export of groundwater out of the District using one of the following methods: a) a fee negotiated between the District and the exporter; or b) a rate not to exceed 20 cents for each thousand gallons of water exported out of the District.

13.2.2. Effective January 1, 2024, the maximum allowable rate the District may impose for an export fee or surcharge under this Rule shall increase each calendar year in accordance with Section 36.122(e-1), Texas Water Code. An export fee or surcharge imposed, or an increase in an import export fee or surcharge, is not valid unless it is approved by the Board after a public hearing.

Workshop Item #3

Clearwater Underground Water Conservation District

Workshop
January 14, 2025

STAFF REPORT

Workshop Item #3
Discussion of PFAS Study in Bell County

Workshop Item #3:
Discuss steps to establish a task force to develop and direct a baseline study of PFAS presence in groundwater in Bell County.

Narrative:
In Bell County where groundwater is monitored, managed, and safeguarded by CUWCD, recent media headlines and producer concerns have initiated the local need for a strategy of understanding PFAS contamination, ensuring the health and safety of residents, livestock, and agricultural operations through education, best practices, and collaborative efforts.

Mission Statement:
To evaluate and establish a detailed baseline of PFAS contamination in Bell County's groundwater through proactive monitoring, and to empower domestic and livestock well owners with the knowledge and tools necessary to manage, treat, and reduce PFAS contamination effectively.

Ten Action Items for PFAS Groundwater Evaluation and Management:

1. **Comprehensive Groundwater Survey**
   Use the Clearwater database to identify and map all areas of risk in Bell County and create a prioritized list for PFAS evaluation.

2. **Standardized Sampling and Testing Protocol**
   Develop a rigorous protocol for collecting and analyzing groundwater samples for various PFAS compounds to ensure accuracy, consistency, and transparency.

3. **Baseline PFAS Assessment**
   Conduct county-wide sampling to establish a baseline understanding of PFAS concentrations and types in domestic and livestock wells, documenting results in a public database.

4. **Risk Communication Strategy**
   Develop clear and accessible communication materials to inform well owners about PFAS risks, including potential health impacts, testing results, and next steps.

5. **Best Management Practices (BMPs) for Well Owners**
   Create educational materials outlining BMPs for minimizing PFAS contamination risks, including:
   - Periodic well testing
   - Proper well construction and maintenance
   - Reducing potential sources of contamination near wells

6. **Wellhead Treatment Options**
   Provide guidance on effective PFAS treatment technologies such as:
   - Granular Activated Carbon (GAC) filters

- Reverse Osmosis (RO) systems
- Ion-exchange resins

Include cost estimates and maintenance schedules for these technologies.

7. **Public Outreach and Education Programs**
   Organize workshops, webinars, and community meetings to educate well owners on PFAS, the importance of testing, and available mitigation strategies.

8. **Monitoring and Data Transparency**
   Establish an ongoing groundwater monitoring program and maintain a publicly accessible online platform where residents can view PFAS levels and trends.

9. **Partnership with Local and State Agencies**
   Collaborate with environmental, health, and agricultural agencies to share resources, expertise, and funding opportunities for PFAS mitigation and management.

10. **Financial and Technical Assistance Programs**
    Advocate for and provide resources to help well owners implement PFAS treatment solutions, including grants, subsidies, or low-interest loans for treatment systems and testing.

Lab Quotes:

Lab	Location	Cost for full suite PFAS Analysis EPA-approved methods 533 and 537.1
LCRA	Austin	$650.00/sample
SPL	Round Rock + Kilgore	$600.00/sample

Staff Recommendation:

✓ District GM recommends that a working task force is established to develop and direct a baseline study of PFAS presence in groundwater in Bell County.
- Recommendation of Task Force Members:
  - Whitney Ingram, CUWCD Asst. GM, Chairman
  - Dr. Gretchen Miller, LRE Water, Consultant
  - Dr. Stephanie Wong, LRE Water, Consultant
  - Leland Gersbach, CUWCD, Board President
  - Jody Williams, CUWCD, Vice President
  - Bill Schumann, Retired Commission, Precinct 3
  - Floyd Ingram, County Extension Agent, Agriculture
  - Dr. John Asberry, Retired Pediatrician, Medical Science
  - Matt Stellbauer, Texas Water Resources Institute, Research Specialist

✓ District GM recommends that the District incur the lab and consulting costs related to the proposed study. Direct Dr. Gretchen Miller to prepare and present a Scope of Work proposal including all fees associated with sampling costs, sample collection, memo development, and presentations on findings for consideration at the next Board Meeting.

Minutes - Item #3

Clearwater Underground Water Conservation District Meeting
640 Kennedy Court
Belton, TX
Wednesday, December 11, 2024
Minutes

The Clearwater Underground Water Conservation District (CUWCD) held a Workshop and Board meeting at 1:30 p.m. on Wednesday, December 11, 2024, in the Clearwater UWCD Board Room located at 640 Kennedy Court, Belton, Texas.

Board Members Present:
Leland Gersbach, President, Pct 1
Jody Williams, Vice President, Pct 3
Gary Young, Secretary, Pct 2
Scott Brooks, Director, Pct 4
Jim Brown, Director, At-Large

Absent:

Staff:
Dirk Aaron, General Manager
Whitney Ingram, Asst. General Manager
Shelly Chapman, Admin. Manager

Guests:
Dr. John Asbury – Temple
Bill Schumann – Bell County Commissioner Pct 3
Meagan Cline – Texas A&M AgriLife Extension Service

Workshop convened with President, Leland Gersbach, at 1:35 p.m.

Workshop Item #1: ***Receive updates related to the 2024 Bell County Water Symposium***
Whitney gave a quick re-cap of the expenses related to the Water Symposium and then introduced Meagan Cline (her replacement at the AgriLife Extension Service).

Meagan gave the Board some background information on herself and then highlighted information related to the survey of the Symposium.

Workshop Item #2: ***Receive updates related to GMA8 DFC, per TWC section 36.108, and plans for the next round.***
Dirk stated that there was nothing new to report.

Workshop closed and Board Meeting convened with President, Leland Gersbach, at 1:50 p.m.

1. ***Invocation and Pledge of Allegiance.***
   Vice President, Jody Williams, gave the invocation.
   Secretary, Gary Young, led the Pledge of Allegiance.

2. ***Public Comment.***
   John Asbury submitted public comment and recommendations related to agenda item #10.

3. ***Approve minutes of the November 20, 2024, Board meeting.***
   Board members received the minutes of the November 20, 2024, Board meeting and workshop in their Board packet to review prior to the meeting.

   Secretary, Gary Young, moved to approve the minutes of the November 20, 2024, Board meeting and Workshop as presented. Director, Jim Brown, seconded the motion.

   Motion carried 5-0.

4. ***Discuss, consider, and take appropriate action, if necessary, to accept the monthly Financial Report for November 2024 (FY24) as presented.***
   Board members received the monthly financial report for November 2024 in their Board packet to review prior to the meeting.

Vice President, Jody Williams, moved to accept the November 2024 financial report as presented. Director, Scott Brooks, seconded the motion.

Motion carried 5-0.

5. ***Discuss, consider, and take appropriate action, if necessary, to accept the monthly Investment Fund account report for November 2024 (FY24) as presented.***

   Board members received the monthly investment Fund account report for November 2024 in their Board packet to review prior to the meeting.

   Director, Scott Brooks, moved to accept the monthly Investment Fund account report for November 2024 as presented. Vice President, Jody Williams, seconded the motion.

   Motion carried 5-0.

6. ***Discuss, consider, and take appropriate action, if necessary, to approve the FY25 line-item budget amendments as requested.***

   Shelly Chapman noted that there were no FY25 budget amendments to present.

7. ***Discuss, consider, and take appropriate action, if necessary, to swear in the Board of Directors and administer oaths of office for Precincts 1, 3, and At-Large.***

   As Notary Public and authorized by the State of Texas, Shelly Chapman administered the oaths of office and swearing in of the Board of Directors for Precincts 1, 3, and At-Large.

8. ***Discuss, consider, and take appropriate action, if necessary, to set calendar dates for 2025.***

   Staff looked at the calendar to set dates for 2025 Board meetings. The proposed dates include regular Board meetings, tentative dates in August to FY26 budget and tax rate, tentative dates for Bell County Water Symposium, meetings for TAGD and TWA, and holiday schedule. The proposed dates are as follows:

Board Meeting	Tuesday	*January 14, 2025	Tuesday
Board Meeting	Wednesday	February 12, 2025	
Board Meeting	Wednesday	March 12, 2025	
Board Meeting	Wednesday	April 9, 2025	
Board Meeting	Wednesday	May 14, 2025	
Board Meeting	Wednesday	*June 18, 2025	(3rd Wednesday)
Board Meeting	Wednesday	July 9, 2025	
Board Meeting	Wednesday	August 13, 2025	
Water Summit	Wednesday	Aug 19 – Aug 21, 2025	San Antonio
Tax Rate Hearing	Wednesday	August 27, 2025	
Board Meeting	Wednesday	September 10, 2025	
Board Meeting	Wednesday	October 8, 2025	
Board Meeting	Wednesday	November 12, 2025	
Water Symposium	Wednesday	November 19, 2025	Tentative - TBD
Board Meeting	Wednesday	December 10, 2025	
New Year's Day	Wednesday	January 1, 2025	
Memorial Day	Monday	May 26, 2025	
Independence Day	Friday	July 4, 2025	
Labor Day	Monday	September 1, 2025	
Thanksgiving Day	Thursday	November 27, 2025	
Thanksgiving	Friday	November 28, 2025	
Christmas Day	Thursday	December 25, 2025	
Christmas Holiday	Friday	December 26, 2025	

Vice President, Jody Williams, moved to approve 2025 calendar dates as presented. Secretary, Gary Young, seconded the motion.

Motion carried 5-0.

9. ***Discuss, consider, and take appropriate action, if necessary, to adopt a covered applications and a prohibited technology policy by resolution.***

Dirk presented information related to the District's Covered Applications and Prohibited Technology Policy.

He explained that Governor Abbott required all governmental entities and political subdivisions to ban TikTok from all government owned devices and networks. He also directed the DIR to develop a plan providing guidance on managing personal devices used to conduct government business. Following the Governor's directive, the 88th Texas Legislature passed Senate Bill 1893 which prohibits the use of covered application on governmental entity devise.

Dirk recommended the Board approve such policy by resolution.

Director, Scott Brooks, moved to adopt the Covered Applications and Prohibited Technology Policy by resolution. Vice President, Jody Williams, seconded the motion.
Motion carried 5-0.

10. ***Discuss, consider, and take appropriate action, if necessary, by resolution in support of the City of Temple pursuing an ASR permit from TCEQ.***

Dirk presented information related to the support of the City of Temple pursuing an ASR permit from TCEQ. He noted that the City of Temple is not asking for monetary support, but asked the district to promote the concept of ASR and efforts to store available water in the appropriate way that will meet the expectations of TCEQ.

Director, Jim Brown, moved to approve by resolution, support of the City of Temple pursuing an ASR permit from TCEQ, Secretary, Gary Young, seconded the motion.

Motion carried 5-0.

11. ***General Manager's report concerning office management and staffing related to District Management Plan.***

- Dirk hired Quick, Inc to review Heidelberg (Victory Rock) wells. The well is on the Williamson side of the property, but the owner pays taxes to Bell County.
- Development of Central Texas Water Alliance is moving forward and will be presented during this Legislative session.
- Tristin is working on permit renewals.
- Transport fees will be increasing soon.
- Will update management policy.
- UMHB well is being drilled. Dirk, Whitney, and Corey are monitoring the progress.
- Mustang Springs is working on becoming a PWS.
- P-FAS is coming to light. Bill Schumann highlighted some information related to the issue.

12. ***Review monthly report and possible consideration and Board action on the following:***

a) ***Drought Status Reports*** – Dirk discussed drought status issues and concerns.
b) ***Education Outreach Update***
c) ***Monitoring Wells***
d) ***Rainfall Reports***
e) ***Well Registration Update***
f) ***Aquifer Status Report & Non-exempt Monthly Well Production Reports***

(Copies of the Monthly Staff Reports were given to the Board Members to review. No action is required. Information items only.)

13. ***Director's comments and reports.***

- **Jody Williams:** None
- **Scott Brooks:** None
- **James Brown:** None
- **Gary Young:** None
- **Leland Gersbach:** Commented that he heard from a member of the Lion's Club that Whitney did a great job presenting CUWCD at the December Lion's Club meeting

14. ***Discuss agenda items for the next meeting.***
    - Re-adopt Investment Policy
    - Discuss possible violation
    - Election of Officers
    - Briefing on proposed water meter system

15. ***Set the time and place of the next meeting.***
    Tuesday, January 14, 2024, 1:30 – CUWCD Board Room – 640 Kennedy Court, Belton

16. ***Adjourn.***

Board meeting closed with President, Leland Gersbach, at 3:21 p.m.

_____
Leland Gersbach, President or
Jody Williams, Vice President

ATTEST:

_____
Gary Young, Secretary or
Dirk Aaron, Assistant Secretary

Financial Report - Item #4

Clearwater Underground Water Conservation
Balance Sheet
As of December 31, 2024

	Dec 31, 24
ASSETS	
Current Assets	
Checking/Savings	
10005 · Cash-Reg Operating	43,822.70
10500 · Cash-TexPool Prime	591,919.14
10505 · Cash - TexPool	582,029.52
Total Checking/Savings	1,217,771.36
Accounts Receivable	
11000 · Accounts Receivable	4,850.00
Total Accounts Receivable	4,850.00
Other Current Assets	
11005 · Accounts Receivable - Taxes	22,627.85
Total Other Current Assets	22,627.85
Total Current Assets	1,245,249.21
Fixed Assets	
15005 · Land	29,059.21
15010 · Leasehold Improvements	19,000.00
15015 · Building	306,734.08
15016 · Storage Building	104,382.03
15018 · Monitor Wells	92,938.18
15019 · Mobile Classroom Trailer	90,688.85
15020 · Field Equipment	17,243.55
15023 · Vehicles	6,920.00
15025 · Office Equipment	71,574.04
15030 · Accumulated Depreciation	-297,663.98
Total Fixed Assets	440,875.96
TOTAL ASSETS	**1,686,125.17**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
21000 · Deferred Tax Revenue	22,627.85
21050 · Compensated Absences Accrued	19,337.52
24000 · Payroll Liabilities	
24020 · HSA	400.00
Total 24000 · Payroll Liabilities	400.00
Total Other Current Liabilities	42,365.37
Total Current Liabilities	42,365.37
Total Liabilities	42,365.37
Equity	
31000 · Unappropriated Fund Balance	987,170.04
32000 · *Retained Earnings	68,607.23
33000 · Investment in Fixed Assets	440,875.96
34000 · Fund Balance	-50,000.00
Net Income	197,106.57
Total Equity	1,643,759.80
TOTAL LIABILITIES & EQUITY	**1,686,125.17**

Clearwater Underground Water Conservation

Profit & Loss Budget vs. Actual

October 2024 through September 2025

3:31 PM
01/07/2025
Accrual Basis

	Dec '24	Oct '24 thru Dec '24	FY25 Original Budget	FY25 Amended Budget	$ Over Budget
Ordinary Income/Expense					
Income					
40005 · Application Fee Income	0.00	4,820.00	20,000.00	20,000.00	-15,180.00
40007 · Administrative/Recording Fees	0.00	100.00	500.00	500.00	-400.00
40010 · Bell CAD Current Year Tax	87,943.94	372,296.46	856,220.00	856,220.00	-483,923.54
40015 · Bell CAD Deliquent Tax	685.53	1,313.68	10,000.00	10,000.00	-8,686.32
40020 · Interest Income	4,524.68	12,605.85	45,000.00	45,000.00	-32,394.15
40030 · Transport Fee Income	0.00	0.00	8,700.00	8,700.00	-8,700.00
40035 · Civil Penalties	0.00	0.00	0.00	0.00	0.00
Total Income	93,154.15	391,135.99	940,420.00	940,420.00	-549,284.01
Gross Profit	93,154.15	391,135.99	940,420.00	940,420.00	-549,284.01
Expense					
50000 · Administrative Expenses					
50100 · Audit	0.00	0.00	8,400.00	8,400.00	-8,400.00
50200 · Conferences & Prof Development	0.00	0.00	7,800.00	7,800.00	-7,800.00
50250 · Contingency Fund	0.00	0.00	9,927.00	9,927.00	-9,927.00
50300 · Director Expenses					
50305 · At Large	0.00	0.00	1,500.00	1,500.00	-1,500.00
50310 · Pct. 1	0.00	0.00	1,500.00	1,500.00	-1,500.00
50315 · Pct. 2	206.14	206.14	1,500.00	1,500.00	-1,293.86
50320 · Pct. 3	0.00	0.00	1,500.00	1,500.00	-1,500.00
50325 · Pct. 4	0.00	0.00	1,500.00	1,500.00	-1,500.00
Total 50300 · Director Expenses	206.14	206.14	7,500.00	7,500.00	-7,293.86
50400 · Director Fees					
50405 · At Large	450.00	600.00	2,550.00	2,550.00	-1,950.00
50410 · Pct. 1	0.00	0.00	2,550.00	2,550.00	-2,550.00
50415 · Pct. 2	450.00	600.00	2,550.00	2,550.00	-1,950.00
50420 · Pct. 3	450.00	600.00	2,550.00	2,550.00	-1,950.00
50425 · Pct. 4	0.00	0.00	2,550.00	2,550.00	-2,550.00
Total 50400 · Director Fees	1,350.00	1,800.00	12,750.00	12,750.00	-10,950.00
50500 · Dues & Memberships	0.00	3,175.00	5,000.00	5,000.00	-1,825.00
50550 · Election Expense	0.00	0.00	0.00	0.00	0.00
50600 · GMA 8 Expenses					
50605 · Technical Committee	220.00	220.00	2,500.00	2,500.00	-2,280.00
50610 · Administration	0.00	0.00	2,500.00	2,500.00	-2,500.00
50615 · GAM Development	8,182.11	8,182.11	8,183.00	8,183.00	-0.89
Total 50600 · GMA 8 Expenses	8,402.11	8,402.11	13,183.00	13,183.00	-4,780.89

	Dec '24	Oct '24 thru Dec '24	FY25 Original Budget	FY25 Amended Budget	$ Over Budget
50700 · Meals	42.41	122.96	1,200.00	1,200.00	-1,077.04
50800 · Mileage Reimbursements	461.63	1,456.58	5,500.00	5,500.00	-4,043.42
50900 · Travel & Hotel	0.00	1,140.32	6,500.00	6,500.00	-5,359.68
Total 50000 · Administrative Expenses	10,462.29	16,303.11	77,760.00	77,760.00	-61,456.89
52000 · Salary Costs					
52005 · Administrative Assistant	5,174.08	15,522.24	62,089.00	62,089.00	-46,566.76
52010 · Educational Coord/Support Tech	4,619.67	13,859.01	55,436.00	55,436.00	-41,576.99
52015 · Manager	9,239.33	27,717.99	110,872.00	110,872.00	-83,154.01
52016 · Assistant General Manager	6,000.00	18,000.00	72,000.00	72,000.00	-54,000.00
52020 · Part Time/Intern	0.00	0.00	0.00	0.00	0.00
52025 · Office Assistant/Field Tech	4,342.50	13,027.50	52,110.00	52,110.00	-39,082.50
52040 · Health Insurance	3,763.32	13,103.28	45,160.00	45,160.00	-32,056.72
52045 · Payroll Taxes & Work Comp	2,396.41	7,189.22	30,310.00	30,310.00	-23,120.78
52050 · Retirement	1,162.99	3,488.97	14,100.00	14,100.00	-10,611.03
52055 · Payroll Expenses	25.00	107.48	750.00	750.00	-642.52
52060 · Freshbenies	44.00	132.00	600.00	600.00	-468.00
Total 52000 · Salary Costs	36,767.30	112,147.69	443,427.00	443,427.00	-331,279.31
53000 · Operating Expenses					
53010 · Accounting/Bank Service Expense	0.00	0.00	350.00	350.00	-350.00
53015 · Admin/Recording Fee Expenses	55.00	72.00	500.00	500.00	-428.00
53020 · Advertisement	0.00	0.00	4,000.00	4,000.00	-4,000.00
53030 · Appraisal District	2,162.83	2,162.83	9,900.00	9,900.00	-7,737.17
53100 · Clearwater Studies					
53105 · Trinity Studies					
53105.1 · Pumping Distribution	0.00	0.00	0.00	0.00	0.00
53105.2 · Pumping Test	0.00	0.00	0.00	0.00	0.00
53105.3 · Synoptic	0.00	0.00	0.00	0.00	0.00
53105.4 · GAM Run	2,777.50	2,777.50	10,000.00	10,000.00	-7,222.50
53105.5 · Mgmt Options	0.00	0.00	0.00	0.00	0.00
53105.6 · Water Quality Studies	0.00	0.00	0.00	0.00	0.00
Total 53105 · Trinity Studies	2,777.50	2,777.50	10,000.00	10,000.00	-7,222.50
53110 · Edwards BFZ Studies					
53110.1 · Pumping Distribution	0.00	0.00	0.00	0.00	0.00
53110.2 · Pumping Test	0.00	0.00	0.00	0.00	0.00
53110.3 · Synoptic	0.00	0.00	0.00	0.00	0.00
53110.4 · Spring Shed (Baylor)	0.00	0.00	0.00	0.00	0.00
53110.6 · GAM Run	0.00	0.00	5,600.00	5,600.00	-5,600.00
Total 53110 · Edwards BFZ Studies	0.00	0.00	5,600.00	5,600.00	-5,600.00
53115 · Drought Contingency Plan	0.00	0.00	0.00	0.00	0.00

	Dec '24	Oct '24 thru Dec '24	FY25 Original Budget	FY25 Amended Budget	$ Over Budget
53120 · Endangered Species					
53120.1 · Coalition	0.00	0.00	17,355.00	17,355.00	-17,355.00
53120.2 · Reimburseable Order	0.00	0.00	0.00	0.00	0.00
53120.3 · 4(d) rule	0.00	0.00	0.00	0.00	0.00
53120.4 · DPS Petition	0.00	0.00	0.00	0.00	0.00
Total 53120 · Endangered Species	0.00	0.00	17,355.00	17,355.00	-17,355.00
53125 · Environmental Flows	0.00	0.00	0.00	0.00	0.00
53130 · General Consulting					
53130.1 · DFC Process	0.00	0.00	2,500.00	2,500.00	-2,500.00
53130.2 · Eval of Rules	0.00	0.00	0.00	0.00	0.00
53130.3 · Eval. Hydrogeologic Report	0.00	0.00	0.00	0.00	0.00
53130.4 · Investigations	0.00	1,501.00	5,000.00	5,000.00	-3,499.00
53130.5 · Geo Logging	0.00	0.00	3,000.00	3,000.00	-3,000.00
53130.6 · Aquifer Monitor Well Tool	0.00	165.00	21,500.00	21,500.00	-21,335.00
53130.7 · ASR Study	10,500.00	10,500.00	0.00	0.00	10,500.00
53130.8 · Data Release	0.00	0.00	0.00	0.00	0.00
53130.9 · CGMM Dashboard	0.00	0.00	44,500.00	44,500.00	-44,500.00
Total 53130 · General Consulting	10,500.00	12,166.00	76,500.00	76,500.00	-64,334.00
53135 · Monitor Well Construction	0.00	0.00	20,000.00	20,000.00	-20,000.00
53140 · Monitor Wells Expenses	0.00	-303.28	15,000.00	15,000.00	-15,303.28
53141 · Weather Station Expense	0.00	0.00	2,000.00	2,000.00	-2,000.00
53145 · Spring Flow Gauge	0.00	0.00	0.00	0.00	0.00
53150 · Water Quality	954.43	954.43	4,500.00	4,500.00	-3,545.57
53155 · 3-D Visualization	0.00	0.00	5,000.00	5,000.00	-5,000.00
Total 53100 · Clearwater Studies	14,231.93	15,594.65	155,955.00	155,955.00	-140,360.35
53200 · Spring Flow Gage System					
53205 · Op. & Maintenance	0.00	0.00	16,800.00	16,800.00	-16,800.00
53210 · Installation	0.00	0.00	0.00	0.00	0.00
Total 53200 · Spring Flow Gage System	0.00	0.00	16,800.00	16,800.00	-16,800.00
53300 · GIS Managemet/Analytics					
53305 · Enhancements - Data Base	0.00	0.00	1,200.00	1,200.00	-1,200.00
53306 · Hosting - Data Base	0.00	0.00	1,200.00	1,200.00	-1,200.00
53310 · Hosting - PDI	0.00	0.00	0.00	0.00	0.00
53311 · Hosting - Website	25.00	75.00	6,100.00	6,100.00	-6,025.00
53312 · Enhancements - Website	500.00	2,480.00	17,160.00	17,160.00	-14,680.00
53315 · IT Network Sustainment	650.00	1,950.00	7,800.00	7,800.00	-5,850.00
53317 · Management Tool Sustainment	0.00	0.00	3,000.00	3,000.00	-3,000.00
Total 53300 · GIS Managemet/Analytics	1,175.00	4,505.00	36,460.00	36,460.00	-31,955.00

	Dec '24	Oct '24 thru Dec '24	FY25 Original Budget	FY25 Amended Budget	$ Over Budget
53400 · Computer Licenses/Virus Prtctn	229.14	665.78	2,500.00	2,500.00	-1,834.22
53450 · Computer Repairs and Supplies	0.00	0.00	2,500.00	2,500.00	-2,500.00
53500 · Computer Software & Hardware	795.64	795.64	5,000.00	5,000.00	-4,204.36
53550 · Copier/Scanner/Plotter	527.82	1,055.64	6,350.00	6,350.00	-5,294.36
53600 · Educational Outreach/Marketing					
53603 · Sponsorships	200.00	1,200.00	8,000.00	8,000.00	-6,800.00
53605 · Event Cost	6,633.68	3,432.18	8,000.00	8,000.00	-4,567.82
53615 · Promotional Items	27.06	68.59	5,000.00	5,000.00	-4,931.41
53620 · Supplies & Equipment	0.00	0.00	2,500.00	2,500.00	-2,500.00
53625 · Curriculum	0.00	0.00	0.00	0.00	0.00
Total 53600 · Educational Outreach/Marketing	6,860.74	4,700.77	23,500.00	23,500.00	-18,799.23
53650 · Furniture & Equipment	0.00	0.00	2,500.00	2,500.00	-2,500.00
53700 · Legal					
53701 · Drought Contingency Plan	0.00	0.00	0.00	0.00	0.00
53702 · Endangered Species	0.00	0.00	2,500.00	2,500.00	-2,500.00
53703 · General (rules/accountability)	0.00	0.00	5,000.00	5,000.00	-5,000.00
53704 · Legislative Research/Analysis	3,340.65	3,340.65	5,000.00	5,000.00	-1,659.35
53705 · Legislative Services	0.00	0.00	35,000.00	35,000.00	-35,000.00
53706 · GMA/DFC/MAG support	0.00	0.00	5,000.00	5,000.00	-5,000.00
Total 53700 · Legal	3,340.65	3,340.65	52,500.00	52,500.00	-49,159.35
53720 · Office Supplies	58.44	797.42	5,400.00	5,400.00	-4,602.58
53730 · Permit Reviews					
53731 · Geoscience	5,328.75	6,593.75	25,000.00	25,000.00	-18,406.25
53732 · Legal Evaluation	3,426.00	3,426.00	25,000.00	25,000.00	-21,574.00
Total 53730 · Permit Reviews	8,754.75	10,019.75	50,000.00	50,000.00	-39,980.25
53740 · Postage	0.00	1,341.12	3,450.00	3,450.00	-2,108.88
53750 · Printing	0.00	411.83	2,500.00	2,500.00	-2,088.17
53760 · Reserve for Uncollected Taxes	0.00	0.00	27,500.00	27,500.00	-27,500.00
53780 · Subscriptions	33.02	66.03	1,500.00	1,500.00	-1,433.97
53785 · Mobile Classroom Expense	0.00	0.00	2,000.00	2,000.00	-2,000.00
53790 · Vehicle Expense	219.77	1,987.70	6,720.00	6,720.00	-4,732.30
Total 53000 · Operating Expenses	38,444.73	47,516.81	417,885.00	417,885.00	-370,368.19
54000 · Facility Costs					
54100 · Insurance					
54101 · Liability	0.00	2,478.42	2,530.00	2,530.00	-51.58
54102 · Property	0.00	2,942.94	3,003.00	3,003.00	-60.06
54103 · Surety Bonds	200.00	200.00	1,300.00	1,300.00	-1,100.00
54104 · Worker's Comp	0.00	988.00	1,050.00	1,050.00	-62.00
54105 · Liability - Vehicle	0.00	2,405.90	2,455.00	2,455.00	-49.10
54106 · Liability - Cyber Security	0.00	980.00	1,250.00	1,250.00	-270.00
Total 54100 · Insurance	200.00	9,995.26	11,588.00	11,588.00	-1,592.74

	Dec '24	Oct '24 thru Dec '24	FY25 Original Budget	FY25 Amended Budget	$ Over Budget
54200 · Building Repairs/Maintenance	376.71	2,281.71	10,000.00	10,000.00	-7,718.29
54300 · Janitorial Service	607.00	1,821.00	7,300.00	7,300.00	-5,479.00
54400 · Janitorial Supplies	0.00	0.00	2,000.00	2,000.00	-2,000.00
54500 · Lawn Maintenance/Service	450.00	675.00	3,000.00	3,000.00	-2,325.00
54600 · Security	0.00	604.45	660.00	660.00	-55.55
Total 54000 · Facility Costs	1,633.71	15,377.42	34,548.00	34,548.00	-19,170.58
55000 · Utilities					
55200 · Electricity	297.75	630.72	3,600.00	3,600.00	-2,969.28
55300 · Internet	165.67	496.96	1,900.00	1,900.00	-1,403.04
55400 · Phone	432.93	906.95	3,000.00	3,000.00	-2,093.05
55500 · Water/Garbage	363.95	649.76	2,800.00	2,800.00	-2,150.24
Total 55000 · Utilities	1,260.30	2,684.39	11,300.00	11,300.00	-8,615.61
Total Expense	88,568.33	194,029.42	984,920.00	984,920.00	-790,890.58
Net Ordinary Income	4,585.82	197,106.57	-44,500.00	-44,500.00	241,606.57
Other Income/Expense					
Other Income					
61000 · Reserve Funds-Special Projects-CTWA	0.00	0.00	0.00	10,500.00	-10,500.00
61001 · Reserve Funds-CGMM Dashboard	0.00	0.00	44,500.00	44,500.00	-44,500.00
Total Other Income	0.00	0.00	44,500.00	55,000.00	-55,000.00
Other Expense					
65201 · CTX Water Alliance Project	0.00	0.00	0.00	10,500.00	-10,500.00
Total Other Expense	0.00	0.00	0.00	10,500.00	-10,500.00
Net Other Income	0.00	0.00	44,500.00	44,500.00	-44,500.00
Net Income	**4,585.82**	**197,106.57**	**0.00**	**0.00**	**197,106.57**

Clearwater Underground Water Conservation
Profit & Loss Detail
December 2024

Type	Date	Num	Name	Memo	Amount	Balance
Ordinary Income/Expense						
Income						
40010 · Bell CAD Current Year Tax						
Deposit	12/06/2024			Deposit	54,257.19	54,257.19
Deposit	12/06/2024			Deposit	0.72	54,257.91
Deposit	12/06/2024			Deposit	-3,176.04	51,081.87
Deposit	12/19/2024			Deposit	12,956.68	64,038.55
Deposit	12/19/2024			Deposit	0.44	64,038.99
Deposit	12/19/2024			Deposit	-8,402.41	55,636.58
Deposit	12/31/2024			Deposit	33,861.09	89,497.67
Deposit	12/31/2024			Deposit	2.90	89,500.57
Deposit	12/31/2024			Deposit	-1,556.63	87,943.94
Total 40010 · Bell CAD Current Year Tax					87,943.94	87,943.94
40015 · Bell CAD Deliquent Tax						
Deposit	12/06/2024			Deposit	1,589.36	1,589.36
Deposit	12/06/2024			Deposit	-1,074.07	515.29
Deposit	12/19/2024			Deposit	327.02	842.31
Deposit	12/19/2024			Deposit	-102.29	740.02
Deposit	12/31/2024			Deposit	693.99	1,434.01
Deposit	12/31/2024			Deposit	1.74	1,435.75
Deposit	12/31/2024			Deposit	-750.22	685.53
Total 40015 · Bell CAD Deliquent Tax					685.53	685.53
40020 · Interest Income						
Deposit	12/31/2024			Deposit	2,306.03	2,306.03
Deposit	12/31/2024			Deposit	2,218.65	4,524.68
Total 40020 · Interest Income					4,524.68	4,524.68
Total Income					93,154.15	93,154.15
Gross Profit					93,154.15	93,154.15
Expense						
50000 · Administrative Expenses						
50300 · Director Expenses						
50315 · Pct. 2						
Bill	12/10/2024	Fee/Reimb	Gary Young	Mileage reim...	136.68	136.68
Bill	12/10/2024	Fee/Reimb	Gary Young	Meal reimb - ...	69.46	206.14
Total 50315 · Pct. 2					206.14	206.14
Total 50300 · Director Expenses					206.14	206.14
50400 · Director Fees						
50405 · At Large						
Bill	12/10/2024	Nov2024	James Brown	Water Symp...	150.00	150.00
Bill	12/10/2024	Nov2024	James Brown	Board Mtg N...	150.00	300.00
Bill	12/30/2024	Dec2024	James Brown	Board Mtg D...	150.00	450.00
Total 50405 · At Large					450.00	450.00
50415 · Pct. 2						
Bill	12/10/2024	Fee/Reimb	Gary Young	GMA 8	150.00	150.00
Bill	12/10/2024	Fee/Reimb	Gary Young	Water Symp...	150.00	300.00
Bill	12/30/2024	Dec2024	Gary Young	Board Mtg - ...	150.00	450.00
Total 50415 · Pct. 2					450.00	450.00
50420 · Pct. 3						
Bill	12/10/2024	Nov2024	Jody Williams	Water Symp...	150.00	150.00
Bill	12/10/2024	Nov2024	Jody Williams	Board Mtg - ...	150.00	300.00
Bill	12/30/2024	Dec 2024	Jody Williams	Board Mtg - ...	150.00	450.00
Total 50420 · Pct. 3					450.00	450.00
Total 50400 · Director Fees					1,350.00	1,350.00

Clearwater Underground Water Conservation
Profit & Loss Detail
December 2024

Type	Date	Num	Name	Memo	Amount	Balance
		50600 · GMA 8 Expenses				
		50605 · Technical Committee				
Bill	12/10/2024	Inv 1142	KT Groundwater, LLC	Inv 1142	220.00	220.00
		Total 50605 · Technical Committee			220.00	220.00
		50615 · GAM Development				
Bill	12/30/2024	Inv 19280	North Texas GCD	Inv 19280	8,182.11	8,182.11
		Total 50615 · GAM Development			8,182.11	8,182.11
		Total 50600 · GMA 8 Expenses			8,402.11	8,402.11
		50700 · Meals				
Check	12/18/2024	CC-Nov24	Card Service Center	Working lunc...	42.41	42.41
		Total 50700 · Meals			42.41	42.41
		50800 · Mileage Reimbursements				
Bill	12/30/2024	Mileage Dec...	Richard Aaron (R)	Mileage Rei...	461.63	461.63
		Total 50800 · Mileage Reimbursements			461.63	461.63
		Total 50000 · Administrative Expenses			10,462.29	10,462.29
		52000 · Salary Costs				
		52005 · Administrative Assistant				
Paycheck	12/30/2024	DD1474	Shelly Chapman	Direct Deposit	5,174.08	5,174.08
		Total 52005 · Administrative Assistant			5,174.08	5,174.08
		52010 · Educational Coord/Support Tech				
Paycheck	12/30/2024	DD1475	Tristin S Smith	Direct Deposit	4,199.70	4,199.70
Paycheck	12/30/2024	DD1475	Tristin S Smith	Direct Deposit	419.97	4,619.67
		Total 52010 · Educational Coord/Support Tech			4,619.67	4,619.67
		52015 · Manager				
Paycheck	12/30/2024	DD1473	Richard E Aaron	Direct Deposit	9,239.33	9,239.33
		Total 52015 · Manager			9,239.33	9,239.33
		52016 · Assistant General Manager				
Paycheck	12/30/2024	DD1476	Whitney Ingram	Direct Deposit	5,727.27	5,727.27
Paycheck	12/30/2024	DD1476	Whitney Ingram	Direct Deposit	272.73	6,000.00
Paycheck	12/30/2024	DD1476	Whitney Ingram	Direct Deposit	0.00	6,000.00
		Total 52016 · Assistant General Manager			6,000.00	6,000.00
		52025 · Office Assistant/Field Tech				
Paycheck	12/30/2024	DD1472	Corey C Dawson	Direct Deposit	3,750.34	3,750.34
Paycheck	12/30/2024	DD1472	Corey C Dawson	Direct Deposit	394.77	4,145.11
Paycheck	12/30/2024	DD1472	Corey C Dawson	Direct Deposit	197.39	4,342.50
		Total 52025 · Office Assistant/Field Tech			4,342.50	4,342.50
		52040 · Health Insurance				
Paycheck	12/30/2024	DD1472	Corey C Dawson	Direct Deposit	650.00	650.00
Paycheck	12/30/2024	DD1473	Richard E Aaron	Direct Deposit	650.00	1,300.00
Paycheck	12/30/2024	DD1474	Shelly Chapman	Direct Deposit	0.00	1,300.00
Paycheck	12/30/2024	DD1474	Shelly Chapman	Direct Deposit	906.66	2,206.66
Paycheck	12/30/2024	DD1474	Shelly Chapman	Direct Deposit	-906.66	1,300.00
Paycheck	12/30/2024	DD1475	Tristin S Smith	Direct Deposit	0.00	1,300.00
Paycheck	12/30/2024	DD1475	Tristin S Smith	Direct Deposit	906.66	2,206.66
Paycheck	12/30/2024	DD1475	Tristin S Smith	Direct Deposit	-906.66	1,300.00
Paycheck	12/30/2024	DD1476	Whitney Ingram	Direct Deposit	650.00	1,950.00
Check	12/30/2024	SWHP-Jan25	Scott & White Health Pl...		1,813.32	3,763.32
		Total 52040 · Health Insurance			3,763.32	3,763.32

Clearwater Underground Water Conservation
Profit & Loss Detail
December 2024

Type	Date	Num	Name	Memo	Amount	Balance
		52045 · Payroll Taxes & Work Comp				
Paycheck	12/30/2024	DD1472	Corey C Dawson	Direct Deposit	309.54	309.54
Paycheck	12/30/2024	DD1472	Corey C Dawson	Direct Deposit	72.39	381.93
Paycheck	12/30/2024	DD1472	Corey C Dawson	Direct Deposit	0.00	381.93
Paycheck	12/30/2024	DD1473	Richard E Aaron	Direct Deposit	613.14	995.07
Paycheck	12/30/2024	DD1473	Richard E Aaron	Direct Deposit	143.39	1,138.46
Paycheck	12/30/2024	DD1473	Richard E Aaron	Direct Deposit	0.00	1,138.46
Paycheck	12/30/2024	DD1474	Shelly Chapman	Direct Deposit	320.80	1,459.26
Paycheck	12/30/2024	DD1474	Shelly Chapman	Direct Deposit	75.02	1,534.28
Paycheck	12/30/2024	DD1474	Shelly Chapman	Direct Deposit	0.00	1,534.28
Paycheck	12/30/2024	DD1475	Tristin S Smith	Direct Deposit	286.42	1,820.70
Paycheck	12/30/2024	DD1475	Tristin S Smith	Direct Deposit	66.98	1,887.68
Paycheck	12/30/2024	DD1475	Tristin S Smith	Direct Deposit	0.00	1,887.68
Paycheck	12/30/2024	DD1476	Whitney Ingram	Direct Deposit	412.30	2,299.98
Paycheck	12/30/2024	DD1476	Whitney Ingram	Direct Deposit	96.43	2,396.41
Paycheck	12/30/2024	DD1476	Whitney Ingram	Direct Deposit	0.00	2,396.41
		Total 52045 · Payroll Taxes & Work Comp			2,396.41	2,396.41
		52050 · Retirement				
Paycheck	12/30/2024	DD1472	Corey C Dawson	Direct Deposit	224.66	224.66
Paycheck	12/30/2024	DD1473	Richard E Aaron	Direct Deposit	445.02	669.68
Paycheck	12/30/2024	DD1474	Shelly Chapman	Direct Deposit	155.22	824.90
Paycheck	12/30/2024	DD1475	Tristin S Smith	Direct Deposit	138.59	963.49
Paycheck	12/30/2024	DD1476	Whitney Ingram	Direct Deposit	199.50	1,162.99
		Total 52050 · Retirement			1,162.99	1,162.99
		52055 · Payroll Expenses				
Check	12/30/2024	HSAfeeDec24	Wex	HSA Admin fee	25.00	25.00
		Total 52055 · Payroll Expenses			25.00	25.00
		52060 · Freshbenies				
Check	12/23/2024	TS-Dec24	New Benefits Ltd - Fres...	Freshbenies ...	22.00	22.00
Check	12/23/2024	SC-Dec24	New Benefits Ltd - Fres...	Fresh Benies...	22.00	44.00
Paycheck	12/30/2024	DD1474	Shelly Chapman	Direct Deposit	22.00	66.00
Paycheck	12/30/2024	DD1474	Shelly Chapman	Direct Deposit	-22.00	44.00
Paycheck	12/30/2024	DD1475	Tristin S Smith	Direct Deposit	22.00	66.00
Paycheck	12/30/2024	DD1475	Tristin S Smith	Direct Deposit	-22.00	44.00
		Total 52060 · Freshbenies			44.00	44.00
	Total 52000 · Salary Costs				36,767.30	36,767.30
	53000 · Operating Expenses					
		53015 · Admin/Recording Fee Expenses				
Check	12/18/2024	CC-Nov24	Mike Emmons	Encumbranc...	55.00	55.00
		Total 53015 · Admin/Recording Fee Expenses			55.00	55.00
		53030 · Appraisal District				
Bill	12/10/2024	2025 2nd qtr	Tax Appraisal District - ...	taxing unit fe...	2,162.83	2,162.83
		Total 53030 · Appraisal District			2,162.83	2,162.83
		53100 · Clearwater Studies				
		53105 · Trinity Studies				
		53105.4 · GAM Run				
Bill	12/10/2024	Inv 1142	KT Groundwater, LLC	Inv 1142	2,777.50	2,777.50
		Total 53105.4 · GAM Run			2,777.50	2,777.50
		Total 53105 · Trinity Studies			2,777.50	2,777.50

Clearwater Underground Water Conservation
Profit & Loss Detail
December 2024

Type	Date	Num	Name	Memo	Amount	Balance
		53130 · General Consulting				
		53130.7 · ASR Study				
Bill	12/10/2024	Inv 1016240...	Bell County WCID #1	Central Texa...	10,500.00	10,500.00
		Total 53130.7 · ASR Study			10,500.00	10,500.00
		Total 53130 · General Consulting			10,500.00	10,500.00
		53150 · Water Quality				
Bill	12/10/2024	Inv 14259023	HACH Company	Inv 14259023	954.43	954.43
		Total 53150 · Water Quality			954.43	954.43
		Total 53100 · Clearwater Studies			14,231.93	14,231.93
		53300 · GIS Managemet/Analytics				
		53311 · Hosting - Website				
Bill	12/10/2024	Inv 22785	Engineer Austin, LLC	Inv 22785	25.00	25.00
		Total 53311 · Hosting - Website			25.00	25.00
		53312 · Enhancements - Website				
Bill	12/30/2024	Inv 12112024	Jane Gibson	Headshots fo...	500.00	500.00
		Total 53312 · Enhancements - Website			500.00	500.00
		53315 · IT Network Sustainment				
Bill	12/10/2024	Inv 22785	Engineer Austin, LLC	Inv 22785	650.00	650.00
		Total 53315 · IT Network Sustainment			650.00	650.00
		Total 53300 · GIS Managemet/Analytics			1,175.00	1,175.00
		53400 · Computer Licenses/Virus Prtctn				
Bill	12/10/2024	Inv 22785	Engineer Austin, LLC	Inv 22785	207.50	207.50
Check	12/18/2024	CC-Nov24	Card Service Center	Adobe License	21.64	229.14
		Total 53400 · Computer Licenses/Virus Prtctn			229.14	229.14
		53500 · Computer Software & Hardware				
Check	12/18/2024	CC-Nov24	Card Service Center	QB Payroll s...	795.64	795.64
		Total 53500 · Computer Software & Hardware			795.64	795.64
		53550 · Copier/Scanner/Plotter				
Bill	12/30/2024	INv 0225662...	Xerox	Inv 022566245	527.82	527.82
		Total 53550 · Copier/Scanner/Plotter			527.82	527.82
		53600 · Educational Outreach/Marketing				
		53603 · Sponsorships				
Bill	12/10/2024	crops confer...	Bell Crops Committee	Booth Spons...	200.00	200.00
		Total 53603 · Sponsorships			200.00	200.00
		53605 · Event Cost				
Bill	12/10/2024	Mileage Rei...	Dr. Hal Needham	Mileage Rei...	296.14	296.14
Bill	12/10/2024	Inv 16694869	Temple Daily Telegram	advertisemen...	383.25	679.39
Check	12/18/2024	CC-Nov24	Card Service Center	Snacks and s...	389.86	1,069.25
Check	12/18/2024	CC-Nov24	Card Service Center	Supplies - W...	63.74	1,132.99
Check	12/18/2024	CC-Nov24	Card Service Center	Meal - Water ...	4,675.00	5,807.99
Check	12/18/2024	CC-Nov24	Card Service Center	Snacks - sup...	207.74	6,015.73
Check	12/18/2024	CC-Nov24	Card Service Center	Hotel for Key ...	148.35	6,164.08
Check	12/18/2024	CC-Nov24	Card Service Center	Ice - Water S...	35.60	6,199.68
Bill	12/30/2024	Inv 80988466	Killeen Daily Herald	Water Symp...	434.00	6,633.68
		Total 53605 · Event Cost			6,633.68	6,633.68

Clearwater Underground Water Conservation
Profit & Loss Detail
December 2024

Type	Date	Num	Name	Memo	Amount	Balance
		53615 · Promotional Items				
Check	12/18/2024	CC-Nov24	Card Service Center	Logo embroy...	27.06	27.06
		Total 53615 · Promotional Items			27.06	27.06
		Total 53600 · Educational Outreach/Marketing			6,860.74	6,860.74
		53700 · Legal				
		53704 · Legislative Research/Analysis				
Bill	12/10/2024	Inv 97554861	Lloyd Gosselink Attorne...	Inv 97554861	925.00	925.00
Bill	12/30/2024	Inv 97555677	Lloyd Gosselink Attorne...	Inv 97555677	2,415.65	3,340.65
		Total 53704 · Legislative Research/Analysis			3,340.65	3,340.65
		Total 53700 · Legal			3,340.65	3,340.65
		53720 · Office Supplies				
Check	12/18/2024	CC-Nov24	Card Service Center		58.44	58.44
		Total 53720 · Office Supplies			58.44	58.44
		53730 · Permit Reviews				
		53731 · Geoscience				
Bill	12/10/2024	Inv 1141	KT Groundwater, LLC	UMHB	55.00	55.00
Bill	12/10/2024	Inv 1141	KT Groundwater, LLC	American Ro...	1,095.00	1,150.00
Bill	12/10/2024	Inv 1141	KT Groundwater, LLC	Belton Partners	365.00	1,515.00
Bill	12/10/2024	Inv 1140	UMHB	UMHB	55.00	1,570.00
Bill	12/10/2024	Inv 1140	Vicory Companies, LLC	Victory Rock ...	3,758.75	5,328.75
		Total 53731 · Geoscience			5,328.75	5,328.75
		53732 · Legal Evaluation				
Bill	12/10/2024	Inv 97555324	Vicory Companies, LLC	Victory Rock ...	3,426.00	3,426.00
		Total 53732 · Legal Evaluation			3,426.00	3,426.00
		Total 53730 · Permit Reviews			8,754.75	8,754.75
		53780 · Subscriptions				
Check	12/18/2024	CC-Nov24	Card Service Center	Am Statesma...	33.02	33.02
		Total 53780 · Subscriptions			33.02	33.02
		53790 · Vehicle Expense				
Bill	12/10/2024	registration r...	Shay Luedeke-Bell Cou...	Registration r...	7.50	7.50
Check	12/17/2024	Cefco-Dec24	CEFCO		184.57	192.07
Check	12/18/2024	CC-Nov24	Card Service Center	Tire repair / v...	27.70	219.77
		Total 53790 · Vehicle Expense			219.77	219.77
		Total 53000 · Operating Expenses			38,444.73	38,444.73
		54000 · Facility Costs				
		54100 · Insurance				
		54103 · Surety Bonds				
Bill	12/11/2024	Inv 38945252	Victor Insurance Manag...	Annual renewal	200.00	200.00
		Total 54103 · Surety Bonds			200.00	200.00
		Total 54100 · Insurance			200.00	200.00
		54200 · Building Repairs/Maintenance				
Bill	12/10/2024	Inv 67793	American Fire & Sefety,...	fire extinguis...	203.00	203.00
Bill	12/10/2024	Inv 149637	Hartman ABC Pest Con...	Inv 149637	100.00	303.00
Check	12/18/2024	CC-Nov24	Card Service Center		73.71	376.71
		Total 54200 · Building Repairs/Maintenance			376.71	376.71

Clearwater Underground Water Conservation
Profit & Loss Detail
December 2024

Type	Date	Num	Name	Memo	Amount	Balance
		54300 · Janitorial Service				
Bill	12/10/2024	Inv 3238-12...	Fish Window Cleaning	INv 3238.129...	57.00	57.00
Bill	12/10/2024	Dec2024	Veronica Torres	Janitorial ser...	550.00	607.00
	Total 54300 · Janitorial Service				607.00	607.00
		54500 · Lawn Maintenance/Service				
Bill	12/10/2024	Inv 25204	Greeson Lawn Services...	Inv 25204	225.00	225.00
Bill	12/30/2024	Inv 25330	Greeson Lawn Services...	Inv 25330	225.00	450.00
	Total 54500 · Lawn Maintenance/Service				450.00	450.00
	Total 54000 · Facility Costs				1,633.71	1,633.71
	55000 · Utilities					
		55200 · Electricity				
Check	12/05/2024	freeptNov24	Freepoint Energy Soluti...	ACH Approved	297.75	297.75
	Total 55200 · Electricity				297.75	297.75
		55300 · Internet				
Check	12/16/2024	Spect-Nov24	Spectrum (Charter Com...	ACH Approved	165.67	165.67
	Total 55300 · Internet				165.67	165.67
		55400 · Phone				
Bill	12/10/2024	Inv 141628	Renaissance Systems, ...	Inv 141628	237.01	237.01
Check	12/18/2024	CC-Nov24	Card Service Center		195.92	432.93
	Total 55400 · Phone				432.93	432.93
		55500 · Water/Garbage				
Bill	12/10/2024		City of Belton		363.95	363.95
	Total 55500 · Water/Garbage				363.95	363.95
	Total 55000 · Utilities				1,260.30	1,260.30
	Total Expense				88,568.33	88,568.33
Net Ordinary Income					4,585.82	4,585.82
Net Income					**4,585.82**	**4,585.82**

Clearwater Underground Water Conservation
A/P Aging Detail
As of January 6, 2025

Type	Date	Num	Name	Due Date	Aging	Open Balance
Current						
Total Current						
1 - 30						
Total 1 - 30						
31 - 60						
Total 31 - 60						
61 - 90						
Total 61 - 90						
> 90						
Total > 90						
TOTAL						

Investment Fund - Item #5

TexPool Participant Services
1001 Texas Avenue, Suite 1150
Houston, TX 77022

TEXPOOL

TEXAS TRUST
TEXAS TREASURY SAFEKEEPING TRUST COMPANY
COMPTROLLER GLENN HEGAR, CHAIRMAN

Summary Statement

CLEARWATER UNDERGROUND WCD
ATTN DIRK AARON
PO BOX 1989
BELTON TX 76513-5989

Statement Period 12/01/2024 - 12/31/2024
Customer Service 1-866-TEX-POOL
Location ID 000079358

GENERAL FUND - 07935800001

Pool Name	Beginning Balance	Total Deposit	Total Withdrawal	Total Interest	Current Balance	Average Balance
TexPool	$536,810.87	$43,000.00	$0.00	$2,218.65	$582,029.52	$574,334.05
TexPool Prime	$546,613.11	$43,000.00	$0.00	$2,306.03	$591,919.14	$582,752.01
Total Dollar Value	$1,083,423.98	$86,000.00	$0.00	$4,524.68	$1,173,948.66	

ACCOUNT TOTALS

Pool Name	Beginning Balance	Total Deposit	Total Withdrawal	Total Interest	Current Balance
TexPool	$536,810.87	$43,000.00	$0.00	$2,218.65	$582,029.52
TexPool Prime	$546,613.11	$43,000.00	$0.00	$2,306.03	$591,919.14
Total Dollar Value	$1,083,423.98	$86,000.00	$0.00	$4,524.68	$1,173,948.66

1/7/2025
ACC

Clearwater Underground Water Conservation
Reconciliation Summary
10505 · Cash - TexPool, Period Ending 12/31/2024

		Dec 31, 24
Beginning Balance		536,810.87
Cleared Transactions		
Deposits and Credits - 2 items	45,218.65	
Total Cleared Transactions	45,218.65	
Cleared Balance		**582,029.52**
Register Balance as of 12/31/2024		582,029.52
Ending Balance		582,029.52

Clearwater Underground Water Conservation
Reconciliation Summary
10500 · Cash-TexPool Prime, Period Ending 12/31/2024

		Dec 31, 24
Beginning Balance		546,613.11
Cleared Transactions		
Deposits and Credits - 2 items	45,306.03	
Total Cleared Transactions	45,306.03	
Cleared Balance		**591,919.14**
Register Balance as of 12/31/2024		591,919.14
Ending Balance		591,919.14

Security Benefits
Quarterly Report
Item #6

Security Benefit®

Plan Administration | Reporting | Communications

Plan Name:

CLEARWATER UNDERGROUND WATER CONSERVATION DISTRICT 457 PLAN

As of 12/31/2024

Participant Search:

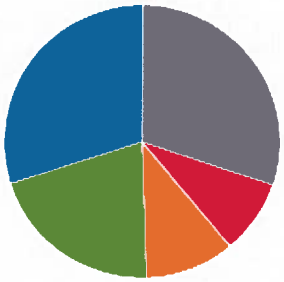
Search by last name

Plan ID: 613759000 Plan Type: 457

As of:	Balances:	YTD Contributions:	Participants
12/31/2024	$234,431.70	$28,780.71	6

Plan Assets | Participation In Plan

View: Asset Class



Asset Class

- Stable Value 29.99%
- Large Cap 20.57%
- Small Cap 10.58%
- Mid Cap 8.76%
- Other 30.10%

Total Balance:
$234,431.70

Clearwater Underground Water Conservation

All Payments Issued for Security Benefit

January 2024 through December 2024

Type	Num	Date	Amount
Liability Check	5085	01/31/2024	2,082.12
Liability Check	5099	02/29/2024	2,082.12
Liability Check	5139	03/30/2024	2,481.12
Liability Check	5156	04/30/2024	2,481.12
Liability Check	5176	05/31/2024	2,481.12
Liability Check	5179	06/30/2024	2,481.12
Liability Check	5214	07/31/2024	2,082.12
Liability Check	5232	08/28/2024	2,481.12
Liability Check	5262	09/30/2024	2,481.12
Liability Check	5296	10/30/2024	2,549.21
Liability Check	5352	11/28/2024	2,549.21
Liability Check	5363	12/30/2024	1,386.22
Liability Check	5364	12/30/2024	1,162.99
			28,780.71

Water Ambassador Sponsorship
Item #8

Clearwater Underground
Water Conservation District

Board Meeting
January 14, 2025

STAFF REPORT

Agenda Item # 8
4-H2O Sponsorship

Agenda Item #8:
Discuss, consider, and take appropriate action, if necessary, to approve the sponsorship level of the Texas 4-H Water Ambassador Program.

Narrative:
The Texas 4-H2O program leadership has asked the Board to consider supporting the program in 2025. Since its inception in 2017, 218 high school youth representing 89 counties have participated in the program. Each summer, water ambassadors tour different parts of Texas where they gain a unique perspective of regional water resources and concerns. During these week-long '4-H2O Leadership Academies' students meet and interact with water industry professionals and learn about the wide diversity of water careers. Students commit to at least 40 hours of education and service, annually. Activities include leading water education at 4-H club meetings, schools, agriculture fairs, water days, and other community events. To date, water ambassadors have reported more than 15,000 hours of service valued at $475,000 and reached roughly 175,000 youth and adults with water education. Continuing education is administered throughout the year which includes monthly virtual seminars led by water industry professionals and monthly assignments featuring a wide diversity of water topics. Students are also afforded the opportunity to participate in water industry meetings, workshops, and conferences. Their experience and service as 4-H Water Ambassadors make these youth highly competitive in applying for scholarships. In 2023 and 2024, 19 water ambassadors were awarded Texas Ground Water Foundation educational scholarships. The program is a transformative experience that fosters the growth of emerging leaders and yields benefits for our state for generations to come.

Here is a highlight of year eight program accomplishments from the 2024 Year in Review.

- 30 new Tier I 4-H Water Ambassadors were added and now 75 youth are currently serving.
- Tier I, II III and IV 4-H2O Leadership Academies were held last summer.
- Seven continuing education virtual seminars were held throughout the year.
- Held spring and fall leadership retreats.
- Water ambassadors led the first-ever Lone Star 4-H Splash Camp
- Water Ambassadors reported 3,150 hours of education and service in their communities valued at $100,170 and reached 31,760 youth and adults across the state.
- 4-H Water Ambassadors Program Advisory Committee met in May and December. (Both Dirk Aaron and Whitney Ingram have served on this committee since inception.)

The 4-H Water Ambassadors Program is made possible through private sponsorships and grants. Locally, Bell County has 6 ambassadors currently serving in the program. Directed by the Board, the District has supported each of these ambassadors through a partnership with the Bell County 4-H program to reimburse some of the fees incurred to attend their annual training academy. In FY24, a $1,500 contribution was made to Bell County 4-H.

Staff Recommendation:

- ✓ District GM recommends that the Board renew as a Legacy sponsorship with the Texas 4-H2O program in the amount of $2,500.

Giving Opportunities

Signature

$5,000

- Name and logo recognition on the following:
  - Texas 4-H Water Ambassadors t-shirt/wearables
  - All Texas 4-H Water Ambassadors print materials and quarterly electronic Texas 4-H Ambassador Newsletter
- Opportunity to speak at 4-H2O Leadership Academy Kick-Off Event
- Access to 4-H2O Ambassador Program representative to present at organization/company event (subject to availability)
- 4 social media posts

Legacy

$2,500

- Name and logo recognition on all Texas 4-H Water Ambassadors print materials and quarterly electronic Texas 4-H Ambassador Newsletter
- Opportunity to speak at 4-H2O Leadership Academy Kick-Off Event
- 2 social media posts

Advocate

$1,000

- Name and logo recognition on all Texas 4-H Water Ambassadors print materials and quarterly electronic Texas 4-H Ambassador Newsletter
- 1 social media post

Stewardship

$500

- Name and logo recognition on all Texas 4-H Water Ambassadors print materials and quarterly electronic Texas 4-H Ambassador Newsletter

"Water Ambassadors has been a saving grace for Zane. My other two found their 4-H niche quickly. Zane just kind of followed suit with whatever projects they were interested in. I was so glad when I found water ambassadors. Because of this program he has found his place with 4-H, gained valuable leadership skills and discovered a whole area of agriculture he otherwise would not have. He has found his chosen career path through the program, too."

Krecia Ball (mother of 4-H Water Ambassador – Zane Ball)

Dear 4-H Supporter,

We extend our sincere gratitude for your interest in supporting the Texas 4-H Water Ambassadors Program. Our ongoing success is fundamentally due to the generosity of individuals, organizations, and businesses who support the Texas water industry. By investing in the Texas 4-H Water Ambassadors Program, you are contributing to the continuation of our mission and the security of Texas water. This investment translates into significant benefits, including young leaders who have passion, educational foundation and balanced perspective that will positively impact the lives of all Texans.

The summer 4-H2O Leadership Academies (tours) are a transformational experience for 4-H Water Ambassadors as they witness first-hand the difficult water challenges we face and meet with industry professionals who work to ensure a prosperous future. Your contribution will help cover expenses associated with the summer academies and equip ambassadors with the educational resources they need to advocate for water issues in their communities throughout the year. The prosperity of our programs is inseparable from the generosity of our donors, and we deeply appreciate your consideration and each donation received.

Your support can profoundly influence the lives of these young water leaders. The Texas 4-H Water Ambassadors Program is a transformative experience; with your assistance, we can continue to offer this invaluable opportunity.

We invite you to join us in making the Texas 4-H Water Ambassadors Program an exceptional opportunity for high school youth. Your contribution will foster the growth of these emerging leaders and yield benefits for our state for generations to come. We are grateful for your generosity and commitment to the water security of Texas.

Sincerely,

The Texas 4-H Water Ambassador Leadership Team

2023-2024 IN TEXAS 4-H

YOUTH REACHED BY PROGRAMMING	450,692
4-H MEMBERS	50,855
VOLUNTEERS	35,928

WATER AMBASSADORS ... SINCE 2017

YOUTH INVOLVED	218
COUNTIES REPRESENTED	89
AMOUNT GIVEN BY SPONSORS	$525,300
HOURS OF SERVICE	15,382
INDIVIDUALS REACHED	173,560

Testimonials

Justin Hill
Water Ambassador Alumni – Moore County
"This program has allowed me to interact with business professionals in the water industry, exposing me to the opportunities within. I've had the opportunity to meet and build friendships with peers from all across Texas and attend state-wide leadership and water conferences. I plan to attend Texas A&M University and major in Ag Systems Management."

Emma Canales
Water Ambassador Alumni – Bell County
"I found my passion for policy my freshman year during our fall and spring retreats. We discussed water law and all the aspects that play a role in it. After that moment, I knew I wanted to pursue a career in water and policy. Not too long afterwards, I was offered the opportunity to attend the State Capitol trip where we met with lobbyists and other industry professionals. After one-on-one conversations with them I knew that this is what I wanted to do. I could not thank the ambassador program enough for offering me these opportunities. After graduation, I plan to attend West Texas A&M University majoring in Agriculture Media and Communications with a minor in Political Sciences in hopes of becoming and agricultural lobbyist."

Want to learn more about the Water Ambassadors?

Program Contact: David Smith
979-314-8224
david.smith@ag.tamu.edu

TEXAS 4-H WATER AMBASSADORS
Program Donor Commitment Form

Donor Information

Company: _____

Name and Title: _____

Address: _____

City, State, Zip: _____

Phone: _____

Email: _____

Sponsorship Opportunities

❑ Signature ❑ Legacy ❑ Advocate ❑ Stewardship

Payment Information

❑ I have contributed Online at www.texas4hfoundation.org/give-now/

Please choose "Water Ambassadors" in the Projects & Programs drop down menu.

❑ Please invoice me for payment within 10 business days.

❑ I have enclosed a check made payable to the Texas 4-H Youth Development Foundation.

❑ Please charge my credit card for the selected amount. Amount ($): _____

Name _____ Credit Card Number: _____

Exp. Date: _____/_____ CVV: _____ Zip: _____

Please return this completed form to the Texas 4-H Youth Development Foundation:

USPS:
P.O. Box 11020
College Station, TX 77842

Your gift is tax deductible. This foundation is a 501(c)(3) non-profit organization as determined by the Internal Revenue Service.

Texas 4-H Water Ambassadors Program

Annual Report 2024

A YEAR IN REVIEW

Texas 4-H Water Ambassador Program

TEXAS A&M AGRILIFE

TEXAS A&M UNIVERSITY
Department of Biological and Agricultural Engineering

FOR MORE INFORMATION CONTACT:
DAVID W. SMITH
TEXAS A&M AGRILIFE EXTENSION SERVICE
BIOLOGICAL & AGRICULTURAL ENGINEERING
TEXAS 4-H YOUTH DEVELOPMENT
(979) 314-8224
DAVID.SMITH@AG.TAMU.EDU

30 NEW AMBASSADORS

SINCE 2017, 218 YOUTH REPRESENTING 89 COUNTIES HAVE PARTICIPATED IN THE TEXAS 4-H WATER AMBASSADORS PROGRAM.

New Tier I Ambassadors (County):

Creed Miller (Randall), Randal Coffman, (Gaines), Daniel Spradley (Nacogdoches), Anaya Ramamoorthy (Williamson), Jimmie Jones (Live Oak), Abigail Clifton (Rusk), Kaleigh Gilmore (Denton), Kyson Bunch (Yoakum), Meckenzie Cox (Sherman), Ashley Hardy (Kaufman), Jordyn Altman (Hall), Casey Small (Galveston), Sydney Small (Galveston), Allyana Echartea (Cameron), Jack Luckey (Milam), Zoe Halbert (Brazos), Sophie Anderson (Bell), Garrett Sanders (Lynn), Lucas Hill (Moore), Johan Grotegut (Deaf Smith), Ocean Landreneau (Brazoria), Christopher Clayton (Burnet), Joseph I. Howlett (Comal), Layla Howton (San Jacinto) Amelia Castillo (Bell), Madelynn Ferguson (Cameron), Mia Ramirez (Hildago), Lilly Haddox (Waller), Avery Sutton (Bell), Ella Hartzog (Hildalgo)

Top - Water ambassadors visit Spring Lake at the Meadows Center for Water and the Environment in San Marcos. Right - Water ambassadors learn about water law at Lloyd-Gosselink, Rochelle & Townsend in Austin.

CURRENT ROSTER AND COUNTY AFFILIATION

Tier I

Name	County	Classification		Name	County	Classification
Creed Miller	Randall	Sophomore		Zoe Halbert	Brazos	Freshman
Randal Coffman	Gaines	Sophomore		Sophie Anderson	Bell	Freshman
Daniel Spradley	Nacogdoches	Freshman		Garrett Sanders	Lynn	Junior
Ananya Ramamoorthy	Williamson	Freshman		Lucas Hill	Moore	Freshman
Jimmie Jones	Live Oak	Freshman		Johan Grotegut	Deaf Smith	Junior
Abigail Clifton	Rusk	Sophomore		Ocean Landreneau	Brazoria	Sophomore
Kayleigh Gilmore	Denton	Sophomore		Christopher Clayton	Burnet	Junior
Kyson Bunch	Yoakum	Freshman		Joseph I. Howlett	Comal	Freshman
Kenzie Cox	Sherman	Freshman		Layla Howton	San Jacinto	Junior
Ashley Hardy	Kaufman	Senior		Amelia Castillo	Bell	Senior
Jordyn Altman	Hall	Junior		Madelynn Ferguson	Cameron	Senior
Casey Small	Galveston	Freshman		Mia Ramirez	Hildalgo	Sophmore
Sydney Small	Galveston	Freshman		Lilly Haddox	Waller	Freshman
Ally Echartea	Cameron	Sophomore		Avery Sutton	Bell	Junior
Jack Luckey	Milam	Senior		Ella Hartzog	Hildago	Sophmore

Tier II

Anna Granadoz	Collingsworth	Junior		Ben Webber	Brazoria	Junior
Mack Alaniz	Jackson	Sophomore		Lynnlea Johnson	Swisher	Sophomore
Tucker Landry	Hemphill	Senior		Lynnlee Surles	Frio	Sophomore
Brandis Beavers	Dallam	Junior		Sophia Arellano	Cameron	Junior
Ethan Spradley	Nacogdoches	Junior		Caleb Mannix	Coryell	Senior
Bryce Poling	Harris	Senior		Randa Jordan	Gaines	Sophomore
Riley Fitzpatrick	Uvalde	Sophomore		Wyatt Beauchamp	Parmer	Sophomore
Rory Die	Orange	Sophomore		Norah Pacheco	Ellis	Sophomore
Kaden Gordillo	Tarrant	Sophomore		Caroline Wood	Bell	Sophomore
Aidan Hill	Moore	Junior		Kadie Cox	Sherman	Junior
Pepper Johnson	Brazoria	Senior		Hannah Davis	Denton	Senior
Bubba Moreno	Walker	Junior				

Tier III

Tara Easterling	Moore	Junior		Victoria Canales	Bell	Junior
Megan Luna	Brewster	Senior		Jacy Lampe	Collingsworth	Junior
J.D. Haines	Montgomery	Junior		Sienna Molina	Cameron	Junior
Zane Ball	Johnson	Junior		Clay Workman	Leon	Junior
Justin Braune	Guadalupe	Senior		Mia Salazar	Hildalgo	Junior
Chase Jenke	Coryell	Senior		Olivia Clifton	Rusk	Senior
Texie Ralston	Hansford	Junior		Hunter Holder	Burnet	Junior

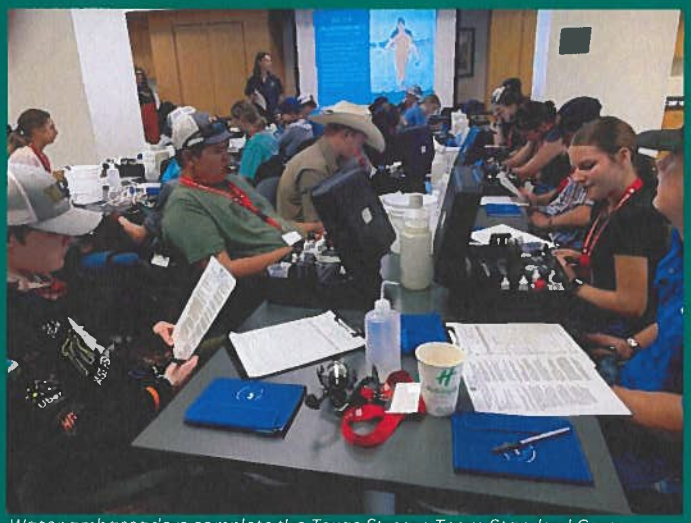
Tier IV

Hannah Lewis	Bell	Senior		Jane Gauntt	Bell	Senior
Madison Olivarez	Starr	Senior		C.W. Johnson	Swisher	Senior
Sophia O'Neill	Williamson	Senior		Roxy Islas	Taylor	Senior
Charlotee Sander	Hildalgo	Senior		Daniel Kernes	Wood	Senior

TIER 1 ACADEMY

HIGHLIGHTS:

Water ambassadors learn about groundwater wells and view downhole camera footage with Central Texas Groundwater Conservation District in Burnet.



Water ambassadors complete the Texas Stream Team Standard Core Training at the Meadows Center for Water and the Environment in San Marcos.

Water ambassadors learn about aquifers, hydrogeology and water conservation while visiting with Southern Ogallala Conservation and Outreach Program in Brownfield.

Water ambassadors build model aquifers and water wells with High Plains Water District at the Fibermax Museum in Lubbock.

The Tier I 4-H2O Leadership Academy focused primarily on groundwater management in the High Plains and Panhandle regions. The tour began in San Marcos at the Meadows Center for Water and the Environment and a visit with the San Marcos River Foundation. From there, we visited Lloyd-Gosselink, Rochelle and Townsend, Texas Water Development Board, the Southern Ogallala Conservation and Outreach Program, City of Brownfield, High Plains Water District, Samuel Jackson, Inc., Playa Lakes Outdoor Classroom, North Plains Groundwater Conservation District, and Mesquite Groundwater Conservation District. The academy concluded in Stephenville with visits to the Southwest Regional Dairy Center and Middle Trinity Groundwater Conservation District.

June 9-15

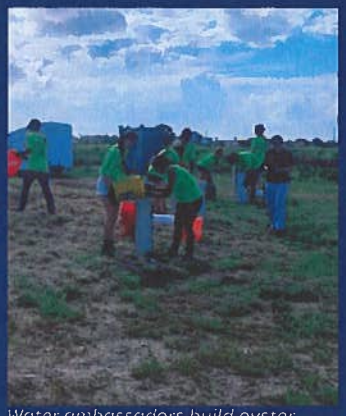
High Plains/ Panhandle

TIER 2 ACADEMY
Highlights:

Water ambassadors learn about onsite wastewater treatment and tour the Onsite Wastewater Treatment Training Center in Bryan.

Water ambassadors tour Galveston Bay and look out for Dolphins while in Galveston.

Water ambassadors learn how to test for water quality and how to identify common bay fish species while visiting with Galveston Bay Foundation staff in Galveston.



Water ambassadors build oyster reefs with Galveston Bay Foundation.

Water ambassadors tour the Gulf Coast Water Authority Water Treatment Plant in Texas City.

Water ambassadors visit with the San Jacinto River Authority and tour Lake Conroe Dam in Conroe.

The Tier II 4-H2O Leadership Academy, for second-year water ambassadors, focused on water issues in east Texas and along the Texas Gulf Coast. During the tour, youth learned about water and wastewater treatment, hatcheries and fisheries, wetland restoration, aquatic plants, marine ecosystems, and bays and estuaries. Tour stops included the Texas On-site Wastewater Training Center, Texas A&M University Leach Teaching Garden, Texas A&M Aquaculture Research and Training Center, Texas Water Resources Institute, San Jacinto River Authority, Gulf Coast Water Authority, and Galveston Bay Foundation.

June 23-27

GULF COAST

Tier 3 Academy Highlights:

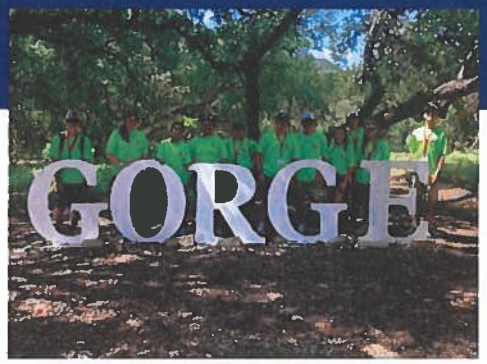
Water ambassadors learn about protecting springs and riparian zone restoration during a visit to Headwaters at the Comal in New Braunfels.

Water ambassadors tour the Genetic Research Lab at the Texas A&M AgriLife Research and Extension Center in Weslaco.

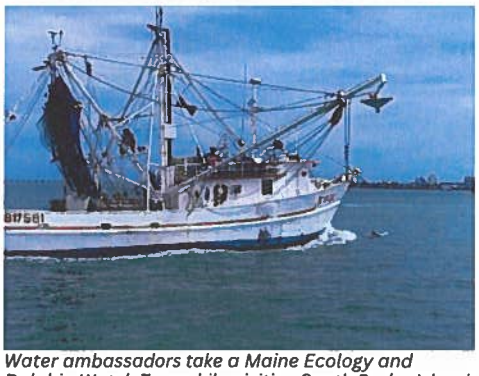
Water ambassadors learn about ongoing efforts to protect and rehabilitate sea turtles at Sea Turtle, Inc. in South Padre Island.

July 14-18

LOWER RIO GRANDE VALLEY



Water ambassadors learn about the impact of flooding and geology while touring Canyon Lake Gorge in New Braunfels.



Water ambassadors take a Maine Ecology and Dolphin Watch Tour while visiting South Padre Island.

Third year water ambassadors toured south-central Texas and the Lower Rio Grande Valley where they met with many water industry organizations and professionals. These included the Guadalupe-Blanco River Authority, Western Canyon Water Treatment Plant, Canyon Lake Gorge, Headwaters on the Comal, San Antonio River Authority, Texas A&M AgriLife Research and Extension at Weslaco, Lower Rio Grande Valley Water District Managers Association, San Benito Wetlands, Marine Ecology and Dolphin Watch Tour and Sea Turtle, Inc. Students learned about irrigation districts, water quality, watershed protection, habitat restoration and agricultural irrigation methods in the Lower Rio Grande Valley.

JULY 28- AUGUST 1
SOUTHWEST

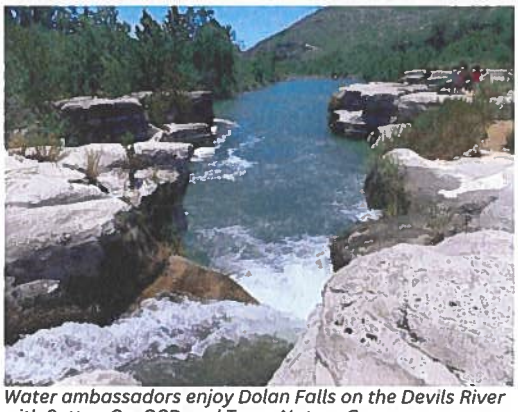
Water ambassadors learn about flowing wells while visiting Boehmer Lake with Middle Pecos Groundwater Conservation District

Water ambassadors learn about the evolution of water infrastructure and desalination while touring the H2Oaks Desalination Center in Elmendorf.

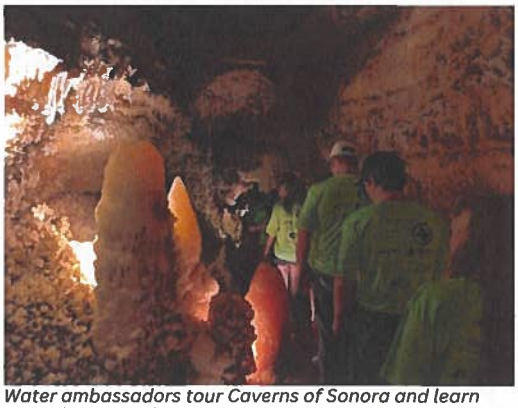
Water ambassadors spend an afternoon with Upper Guadalupe River Authority in Kerrville learning about watershed stewardship, their environmental lab, Wildlife Management Areas, surface water monitoring techniques and much more!

TIER 4 ACADEMY
TRIP HIGHLIGHTS:

Fourth year and graduating water ambassadors participated in the Tier IV 4-H2O Leadership Academy. The tour began with a visit to the San Antonio Water System H2O Desalination Center in Elmendorf, followed by visits with the Upper Guadalupe River Authority, Sutton County Groundwater Conservation District and The Nature Conservancy at Dolan Falls on the Devils River, Middle Pecos Groundwater Conservation District, Comanche Springs, Balmorhea State Park, and the Caverns of Sonora. Topics covered desalination technologies, springs, karst aquifers, flowing wells and water quality monitoring.



Water ambassadors enjoy Dolan Falls on the Devils River with Sutton Co. GCD and Texas Nature Conservancy.



Water ambassadors tour Caverns of Sonora and learn about karst aquifer system.

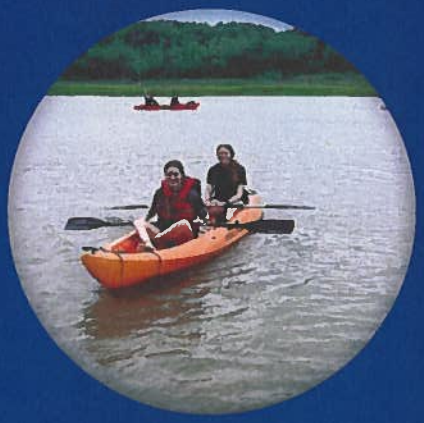
LONE STAR 4-H SPLASH CAMP

The first-ever Lone Star 4-H Splash Camp was planned and conducted by 4-H Water Ambassadors for 6th - 8th grade students throughout the State. The event, held at the 4-H Conference Center at Lake Brownwood, featured a half-day water fair, macroinvertebrate collection and identification activity, kayaking, fishing and much more! The event was an opportunity for ambassadors to practice their communication and leadership skills and also promote the 4-H Water Ambassadors Program to younger students.

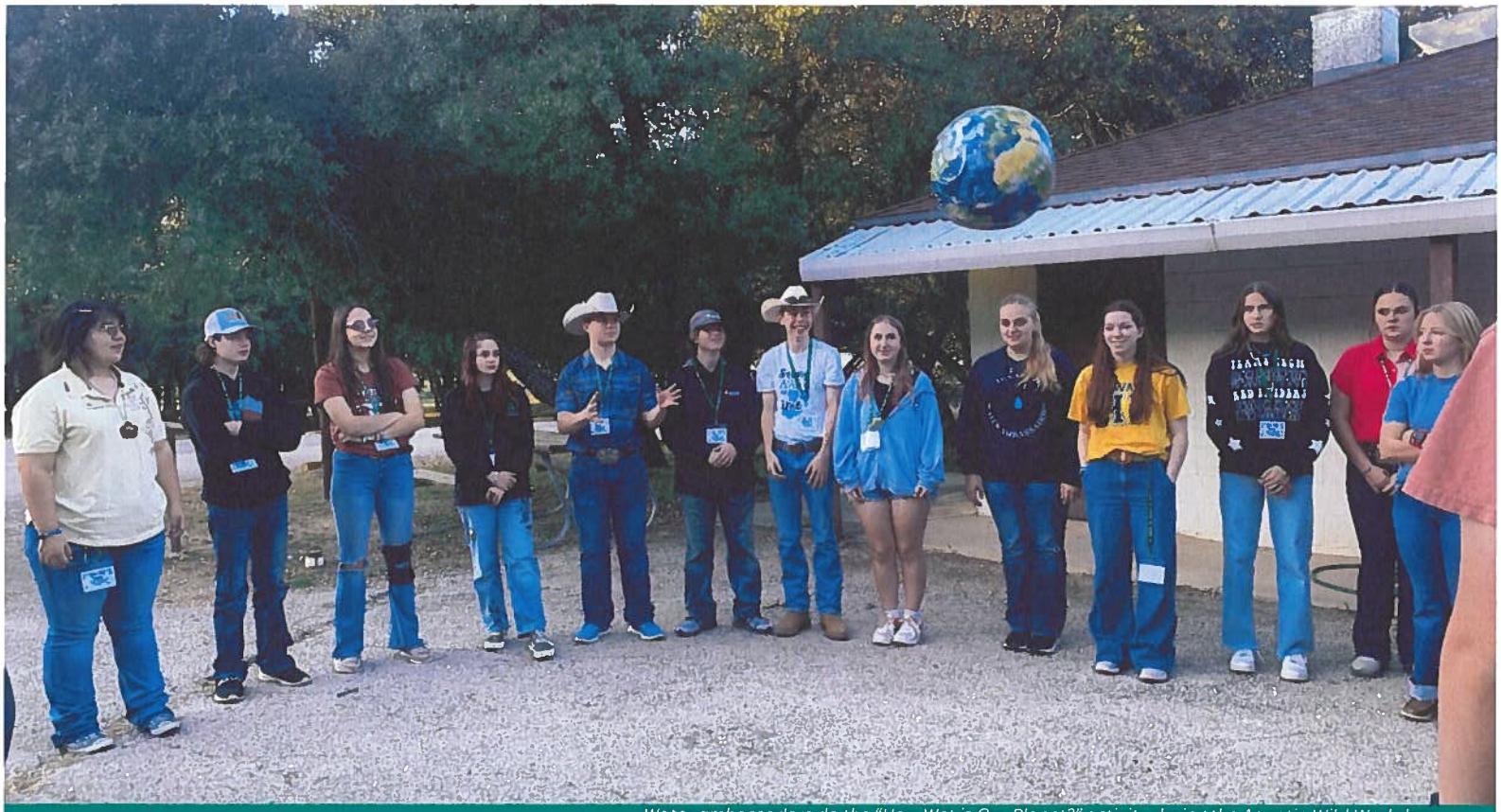
Water Fair

The water fair included fun, hands-on activities on topics such as:

- sprinkler systems
- aquifers
- community water systems
- fishing basics



APRIL 26-28
LAKE BROWNWOOD



Water ambassadors do the "How Wet is Our Planet?" activity during the Aquatic Wild Workshop.

Fall Retreat

The Fall Retreat is a time to renew friendships, hone leadership and communication skills, and learn new games and activities that can be used back at home. This fall, ambassadors completed the six-hour Texas Aquatic Wild Training led by Sara Jose - Texas Parks and Wildlife! Each ambassadors took home the Aquatic Wild K-12 Curriculum & Activity Guide and received a training certificate.

Ambassadors also were trained on proper exhibit booth etiquette and participated in the annual mock Town Hall where they were represented five different stakeholder groups and debated the proposed construction of a seawater desalination facility and clean hydrogen plant.

Water ambassadors learn practice the Conservation Messaging activity during the Aquatic Wild Workshop.

Water ambassadors learn proper exhibit booth etiquette and communication techniques.

Water ambassadors do the Mermaids & Manatees activity during the Aquatic Wild Workshop.

OCTOBER 27-29
LAKE BROWNWOOD

SENIOR REFLECTIONS

"The best part of the Texas 4-H Water Ambassador Program is the opportunity to make connections with like-minded people who care about water issues in Texas. Making these connections while still in high school gives the unique opportunity for students like me to obtain internships early and even careers involving water after higher education. In addition, the program also improved my leadership skills by giving me resources to educate others on water issues through hands-on projects and presentations. Being able to confidently speak on Texas water helps spread awareness of past, present, and future options, and even provide community-oriented solutions. While I was not able to spend the full four years in the program, I am extremely thankful for the time I was able to spend with friends and the new knowledge I gained through the program. " Jack Luckey (Milam Co.). Served one year.

"The Water Ambassador program was such a blessing to my highschool career, and a great asset for boosting my abilities. Through the program, I have accomplished more leadership skills, public speaking skills, presentation skills, and more knowledge in agriculture as a whole. Being a Water Ambassador has influenced my college and career choices and goals, and I will definitely be pursuing further knowledge and a degree in conservation. Along with the friendships formed, resources gathered, and people reached, I have expanded my personal knowledge and love for conservation in advocating for the care and respect of land and natural resources." Megan Luna (Brewster Co.) Served three years.

"The best part of this program is the science involved, which fuels my passion for pursuing a career in engineering, specifically in agriculture/chemical engineering. This program has shifted my focus from architecture engineering to my true interest in agriculture/chemical engineering. I love and have grown up around water. (I learned to swim as an infant, and I was raised on the coastal plains of SE Texas. My grandfather is a global water expert, which sparked my interest in this program.) In my opinion, my generation's primary issue will be water security. I now realize the plethora of water-related careers. The teaching camps have given me valuable leadership experiences. My communication skills have improved significantly; I've gone from being terrified of speaking to confidently engaging with a small audience." Pepper Johnson (Brazoria Co.) Served two years.

SENIOR REFLECTIONS

"Being a Texas 4H Water Ambassador has gave me the opportunity to explore the beloved state of Texas while making new friends and learning about the importance of water. My favorite part about this program is that it pushed me to improve my social skills to allow me to meet new people I can now call friends. I have learned the importance of water conservation and all the different ways Texas uses the resource. It is truly a blessing to be able to be a member of this program all four years of high school." Daniel Kernes (Wood Co.) Served four years.

"The best part of the program was learning about the world's most important natural resource—water. It deepened my understanding of water's critical role in sustaining life and highlighted the challenges we face in managing and preserving it for future generations. I gained a greater appreciation for water conservation, access, and environmental sustainability. Beyond the knowledge, the program gave me the confidence to speak about these important topics clearly and effectively. I now feel comfortable discussing water issues with various audiences, whether casually or formally, and I'm more motivated to take action in my community." Olivia Clifton (Rusk Co.) Served three years.

"I have loved my experience with the 4-H Water Ambassador Program. I plan to study Fishery Biology in college. This program with the opportunities it provides has helped me to be even more certain of my path after high school. Being a 4-H Water Ambassador has opened my eyes to water conservation and the importance it has on all living things. I feel very fortunate to have been able to learn from people who are top in their fields. I have enjoyed being able to share with others the knowledge I have gained through this program whether it is with PreK students or adults there is always something new I can share. In my opinion this is a very important program for people who are interested in all things water, fisheries and conservation. It literally helped me plan my future and I am so thankful for the opportunity. " Tucker Landry (Hemphill Co.) Served two years.

SENIOR REFLECTIONS

"This program has been an incredible experience, offering so many valuable opportunities, but my favorite part has been the friendships I've made along the way. Before joining, I didn't fully understand or appreciate all the steps involved in managing and protecting water resources. Learning about the variety of jobs related to water has been truly fascinating. Through this program, I've gained a wealth of leadership skills, with public speaking standing out as one of the most important and valuable. Hosting the water camp last spring was a highlight for me—it gave me the chance to further develop my leadership and communication abilities. Additionally, this program has opened many doors for me, particularly in agriculture. I've been introduced to numerous careers that connect water and agriculture, sparking my interest in exploring these fields further. This experience has truly been eye-opening and inspiring!" Madison Olivarez (Starr Co.) Served four years.

"Due to the presentations and community awareness projects I have had to do for the Water Ambassador program, I have refined my presentation skills and have won several speaking contests. Although I have not selected the University that I will be attending, yet, as I am still waiting on offers and scholarship opportunities, I truly believe that the opportunities and experiences afforded to me in the Texas 4H Water Ambassador program have boosted my resume and has made me a competitive applicant for all of my college and scholarship applications. My experiences in this program have helped me grab a spot in the honors college at Texas State University, as well as Tarleton State University Honors Program. I have used the information I learned in this program to propose my capstone presentation topic for the Honors Program at Texas State. I will forever be grateful for this life changing program." Sienna Molina (Cameron Co.) Served three years.

"The best part of the program for me was being able to educate younger kids about a Natural Resource that is so valuable. Seeing their faces light up because they heard something new and different and hearing questions they had was an amazing experience. The program provided me an opportunity to learn more about a Natural Resource which impacts so many other aspects of everyday life. The program provided me with a reason to do more presentations at schools and other local events. This meant I had to take on a leadership role to plan, coordinate and be able to educate the people I was speaking to for the presentation I was setting up. It helped with my communication skills as I had to learn how to put every scientific and important aspect of water into terms and words that an audience I was speaking to would understand. I also had to be able to communicate with other people effectively so I could do such presentations and have the help I needed there." Caleb Mannix (Coryell Co.) Served three years.

EDUCATIONAL GRANT RECIPIENTS

The Texas 4-H Water Ambassadors Program Education Grant is awarded to senior water ambassadors who have exhibited outstanding leadership, service, and personal growth through participation in program events and continuing education opportunities. This year, two $2,500 educational grants were awarded. A subcommittee of 4-H Water Ambassadors Program Advisory Committee members made their selection based on the ambassador's response to four essay questions which focus on their experience, achievements, and contribution to the program.

JUSTIN HILL - MOORE CO.
SERVED 2020-2024

"This program has also given me ample opportunity to gain knowledge about and build connections with organizations within the water industry. One of the most notable connections that I have built has been with the North Plains Groundwater Conservation District. When I first started serving as an ambassador, they really weren't sure how to involve me in their programs and activities. After meeting with their General Manager and Head of Outreach several times to demonstrate my abilities and show them the kinds of activities that water ambassadors are capable of presenting, I was able to start working with them at their annual water festivals across the northern Texas panhandle.

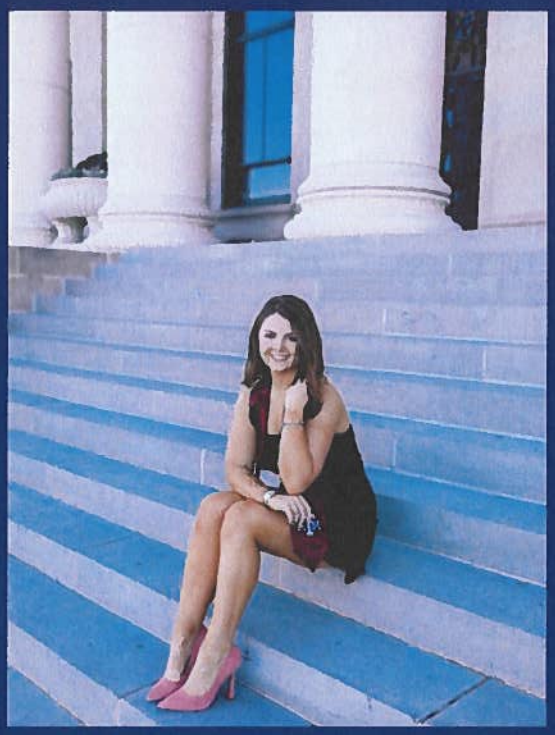
I will be attending Texas A&M in the fall studying Agricultural Systems Management. I chose this degree path because of my exposure to the department through the Texas 4-H Water Ambassador Program. There are many different career options open to me through this degree program. Currently, I'm considering a career as a technical manager in the water industry."

ISAIAH ATOE (TARRANT CO.)
SERVED 2020-2024

"Being a 4-H Water Ambassador truly opened my eyes to the variety of opportunities before me and it allowed me to be a blessing to myself as it helped me pick my future career and college. When I first started as water ambassador, I was playing football, and I was hoping to go to college on a sports scholarship. After my second year of being a water ambassador, I learned about the Texas Brigades. I was able to use my water ambassador knowledge to gain the highest honor at a Brigades camp, the title 'Top Cadet'. I displayed my leadership and advanced water knowledge as well as knowledge of fishing and habitat management. I started fishing tournaments competitively, started winning, and became sponsored by many companies. I have met Fisheries Biologists and professional anglers that were very impressed by my water knowledge which allowed me to work with them and learn about fisheries and the fishing industry. I soon realized that fisheries science and fishing were in my future. Thankfully, that decision allowed me to now be attending University of Arkansas Pine Bluff to major in Fisheries Science."

WHERE ARE THEY NOW?

RILEY CALK- TEXAS TECH UNIVERSITY



"I JOINED THE AMBASSADOR PROGRAM IN 2018 AND IT ALLOWED ME TO EXPLORE MY INTERESTS IN CONSERVATION. I WAS ABLE TO WORK EXTENSIVELY WITH THE SOUTHERN OGALLALA CONSERVATION AND OUTREACH PROGRAM, EDUCATING MY COMMUNITY ABOUT THE IMPORTANCE OF CONSERVING AND MAINTAINING GROUNDWATER IN THE SOUTH PLAINS. I CONTINUED MY INVOLVEMENT WITH THE PROGRAM AS I STUDIED AT TEXAS A&M UNIVERSITY, WORKING AS A STUDENT TECHNICIAN. UPON GRADUATION, I STARTED MY CURRENT POSITION WITH THE FARM SERVICE AGENCY, WHERE I APPLY CONSERVATION PRINCIPLES THAT I LEARNED THROUGH THE WATER AMBASSADORS PROGRAM. I AM CURRENTLY CONTINUING MY EDUCATION, WORKING TOWARDS MY MASTER'S OF AGRIBUSINESS AT TEXAS TECH UNIVERSITY. I WOULD NOT BE WHERE I AM TODAY WITHOUT THE KNOWLEDGE AND GUIDANCE GIVEN TO ME THROUGHOUT MY TIME WITH THE TEXAS 4-H WATER AMBASSADORS PROGRAM." SERVED 2018-2020.

MALLORY BUNCH- WEST TEXAS UNIVERSITY

"I JOINED THE WATER AMBASSADORS AS A JUNIOR IN HIGH SCHOOL, WHICH WAS ONE OF THE BEST DECISIONS I MADE DURING MY HIGH SCHOOL CAREER. DOING SO GAVE ME SO MANY OPPORTUNITIES THAT I WOULD HAVE NEVER HAD WITHOUT THE WATER AMBASSADOR PROGRAM. I HAVE RECEIVED MULTIPLE SCHOLARSHIPS BECAUSE OF THE EXPERIENCES AND KNOWLEDGE I RECEIVED AS A WATER AMBASSADOR. DURING MY TIME IN THE PROGRAM, I LEARNED MANY LIFE SKILLS SUCH AS PUBLIC SPEAKING, COMMUNICATION, TIME MANAGEMENT, PROFESSIONALISM, AND MANY OTHERS. I ALSO LEARNED THE IMPORTANCE OF NETWORKING, WHICH HAS HELPED ME TREMENDOUSLY AS I WORK THROUGH MY EDUCATION. BEFORE JOINING THE PROGRAM, I ALWAYS HAD A LOVE FOR AGRICULTURE, BUT THE WATER AMBASSADOR PROGRAM FURTHERED THAT EVEN MOREAND LED ME TO PURSUE A DEGREE IN AGRICULTURAL MEDIA AND COMMUNICATIONS. THE WATER AMBASSADOR PROGRAM HAS GUIDED ME DOWN THE PATH I AM ON TODAY, TO WHICH I COULD NOT BE MORE GRATEFUL FOR." SERVED 2021-2023.

Former Ambassador Career Spotlight

John Philip Jones
Completions Engineer - EOG Resources

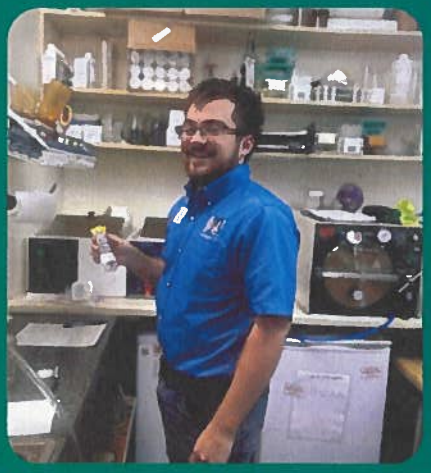
"I am now working for EOG Resources as a completions engineer in Midland, TX, focusing on operations, including reused produced water transportation and chemical treatment. My involvement in the 4-H Water Ambassador Program was the inception of serious growth in my professionalism. I met with several water regulatory and planning committees to spread awareness for the program and our purpose. This motivated me to start thinking more seriously about my career and helped me make professional connections in high school. Because of these experiences, when I entered college, I had confidence in what I was looking for in a summer internship and could communicate well in professional settings. I owe a great deal to the Texas 4-H Water Ambassador Program for helping me grow into the young professional I am today." Served 2017-2020.

Myla Childers
Environmental Consultant - UES

"Through the 4-H Water Ambassador Program, I found that a love for the environment can lead to a wide variety of careers doing something that matters. I am now an environmental consultant working towards becoming a Professional Geoscientist in the State of Texas. In my everyday work, I advance monitoring wells to sample groundwater and soil, complete large scale soil remediation projects, oversee long term air monitoring projects, and am even in the asbestos sampling world." Served 2018-2020.

Christian Hernandez
Microbiologist - Ackuritlabs

"I was a member of the inaugural Texas 4-H Water Ambassadors in 2018. Before joining the ambassadors, I had been focused on plant taxonomy and human gut microbiology. Consequently, I studied molecular biology at Princeton University and received my bachelor's degree. Afterward, I joined a graduate program in biomedical science. However, I found I was not a fit for the program, as my love for water and soil science kept lingering in my mind. I reapplied to the master's program in the University of Florida's Soil, Water, and Ecosystem Science program, which I am now going into my second semester. In addition, I wanted to work in the private sector and gain some experience working in environmental testing and water science. That has led me to Ackuritlabs and Aqua Systems, where I work as the primary microbiologist for the company. Daily, I test residential, municipal, and commercial water sources for E.coli, Enterococcus, Fecal Coliform, and several other genera of microorganisms. I aim to work here and with the State of Florida's Department of Environmental Protection until I complete my degree. In the long term, I aim to start my own environmental consulting company, providing assessments for farmers, developers, and homeowners for managing water resources. Check out my website at restorationecoculture.com for more information. I also hope to assistant the Malawi Agriculture Training Center in the small African country of Malawi with improving their water management. " Served from 2017-2018.



WATER INDUSTRY CONFERENCES

Texas Ground Water Association Annual Convention - San Marcos (Jan. 24-25)
7th Biennial Texas Panhandle Water Conservation Symposium - Amarillo (Feb. 28)
Stewarding Our Water Future Conference - Amarillo (Mar. 21-22)
Ogallala Summit - Liberal, KS (Mar. 26-28)
4-H Southern Region Biennial Conference - Lafayette, LA (April 9-10)
RURALWATERCON - San Antonio (May 26-28)
Agricultural Water Sustainability Summit - Lubbock (Aug. 7-8)
Texas Groundwater Summit - San Antonio (Aug. 20-22)
Bell County Water Symposium - Belton (Nov. 13)

TEXAS 4-H WATER AMBASSADORS YEAR 2024

AMBASSADOR SERVICE

ALLY ERCHETA (CAMERON CO.) TAUGHT KIDS ABOUT POLLUTION'S EFFECT ON AQUATIC LIFE AT THE DIA DE LOS MUERTOS MARKET IN LA FERIA.

In 2024, Water Ambassadors reported

3,150

hours of education and service and reached

31,760

youth and adults with water education!

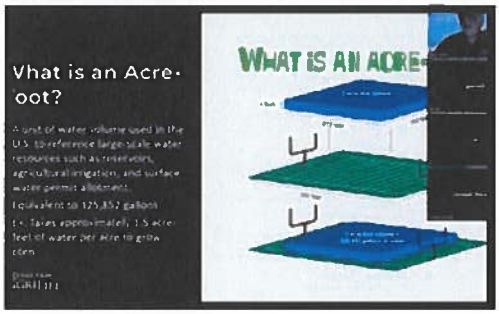
LILLY HADDOX (WALLER CO.) TAUGHT ABOUT STREAMFLOW AT THE WALLER CO. AG DAY IN HEMPSTEAD FOR COUNTY 4TH GRADERS.

KYSON BUNCH (YOAKUM CO.), MIRANDA JORDON (GAINES CO.) AND RANDAL COFFMAN (GAINES CO.) ASSISTED SOUTHERN OGALLALA CONSERVATION & OUTREACH WITH THE TERRY COUNTY AG CAREER EXPO.

OCEAN LANDRENEAU (BRAZORIA CO.) HELPED AMY NOWLIN, MATAGORDA COASTAL AND MARINE EXTENSION AGENT RUN A CLEANUP ON PALACIOS BEACH.

CONTINUING EDUCATION VIRTUAL SEMINARS

WATER & WASTEWATER TREATMENT - DR. ANISH JANTRANIA

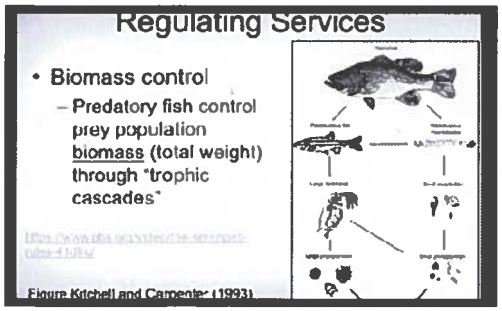


WADING INTO TEXAS WATER - DAVID SMITH

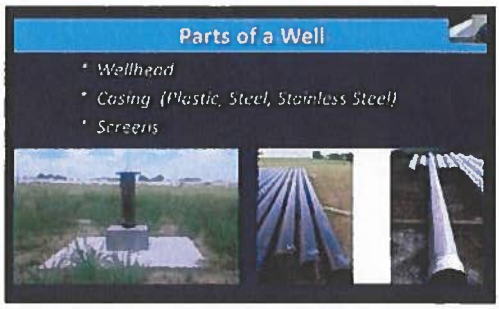
MUNICIPAL BEST MANAGEMENT PRACTICES - JESSICA WOODS, CITY OF ROUND ROCK

Monthly Zoom seminars provided continuing education on a range of water topics including water quality, college degree options, healthy riparian areas, industrial water treatment and water industry careers.

TEXAS NRCS WATERSHED PROGRAM AND THE ROLE OF FLOOD CONTROL DAMS - KAREN GREEN



AQUATIC WATER QUALITY INDICATORS & ENVIROMENTAL FLOWS - DR. JOSHUAH PERKIN



ANATOMY OF A WATER WELL - JOEL PIGG

ADVISORY COMMITTEE

MET MAY 22 & DECEMBER 4

THE 4-H WATER AMBASSADORS PROGRAM ADVISORY COMMITTEE CONSISTS OF WATER INDUSTRY, EXTENSION AND EDUCATION PROFESSIONALS.

MEMBERS MEET TWICE A YEAR TO REVIEW PROGRAM ACTIVITIES AND PROVIDE ADVICE TO ENHANCE VISIBILITY, BUILD SUPPORT AND EXPAND PROGRAM IMPACT.

COMMITTEE MEMBERS:

1. Adeline Fox—Guadalupe-Blanco River Authority
2. Jay Bragg—Texas Farm Bureau
3. Jill Garcia—Upper Trinity Groundwater Conservation District
4. Michelle Wood-Ramirez—Tarrant Regional Water District
5. Whitney Ingram—Clearwater Underground Water Conservation District
6. Sinclaire Newby—Johnson County Special Utility District
7. Julia Stanford—Texas Alliance of Groundwater Districts
8. Megan Lamb—Brazos Valley Groundwater Conservation District
9. Michelle Cooper—Southern Ogallala Conservation & Outreach Program
10. Stephanie Keith—Middle Trinity Groundwater Conservation District
11. Dirk Aaron—Clearwater Underground Water Conservation District
12. Justin Saenz—Lone Star Groundwater Conservation District
13. Andie Saxon—Former 4-H Water Ambassador, Student Technician
14. Justin Hill—Former 4-H Water Ambassador, Student Technician

PROGRAM SPONSORS

Industry sponsors are essential to the success of the program! This funding is used to cover costs for the summer leadership academies, spring and fall retreats, and educational resources for water ambassadors.

Visit our website for full list of current sponsors or to become a sponsor.

https://www.texas4hwaterambassadors.com/sponsors

IN 2024, 63 INDIVIDUAL SPONSORS CONTRIBUTED $77,520 TO SUPPORT THE PROGRAM!

The Texas 4-H Water Ambassadors program is funded through private sponsorships and in-kind support. Funds are used solely for the mission and objectives of the Texas 4-H Water Ambassadors Program. Thanks to all sponsor organizations for their support!

Texas 4-H Youth Development Foundation

Sponsorships are made to the Texas 4-H Youth Development Foundation—a 501(c)(3) nonprofit organization. Donations to the Foundation are tax deductible to the fullest extent allowed by law.

2024 APPLICATIONS & DATES

MARCH 15, 2024	APPLICATIONS OPEN
MAY 1, 2024	APPLICATIONS CLOSE
MAY 10, 2024	APPLICANTS NOTIFIED OF ACCEPTANCE STATUS
JUNE 1, 2024	$300 PARTICIPATION FEE DUE
JUNE 8-14, 2024	TIER I 4-H2O LEADERSHIP ACADEMY

- Through an application process, up to (30) high school youth are selected from across Texas to serve as 4-H Water Ambassadors. Those chosen will participate in a Tier I 4-H2O Leadership Academy – a week-long tour of Texas aimed at exposing youth to a wide diversity of water issues.
- Following the Academy, youth commit to a minimum of (40) hours of water education and service in their communities. Those who complete their service commitment may continue as 4-H Water Ambassadors in successive years until they graduate high school.
- Year 2 (Tier II), year 3 (Tier III), and year 4 (Tier IV) 4-H Water Ambassadors participate in 4-H2O Leadership Academies which focus on a different region of Texas. They renew their annual education and service commitment throughout their remaining terms of service.

HOW TO APPLY

VISIT OUR WEBSITE:

https://www.texas4hwaterambassadors.com/application

@TX4HWATERAMBASSADOR

@4H2O_AMBASSADOR

@4H_WATER_AMBASSADORS

KEEP UP WITH US ON SOCIAL MEDIA

Investment Policy - Item #9

CLEARWATER UNDERGROUND WATER CONSERVATION DISTRICT INVESTMENT AND FINANCIAL MANAGEMENT POLICY

This Investment Policy (the "Policy") is adopted as of the 14th day of January 2025, by the Board of Directors of the Clearwater Underground Water Conservation District (the "District"), pursuant to Chapter 2256 of the Texas Government Code and Chapters 36 and 49 of the Texas Water Code.

ARTICLE I

PURPOSE

Section 1.01. Purpose.

This policy with respect to District investments has been adopted to establish the principles and criteria by which the District shall invest its public funds which will insure the safety and protection of these funds at all times while providing adequate liquidity for all District cash flow demands and maximizing the District's investment returns within the state and local statutes governing the investment of public funds as set forth in accordance with the provisions of the Public Funds Investment Act, Chapter 2256, Texas Government Code. This policy also will specify the scope of authority of District Officials who are responsible for the investment of District funds.

ARTICLE II

DEFINITIONS

Section 2.01. Definitions.

Unless the context requires otherwise, the following terms and phrases used in this Policy shall mean the following:

(a) The term "Authorized Investment" shall mean any security which the District is authorized to invest under Chapter 2256, Texas Government Code.

(b) The term "Board" shall mean the Board of Directors of the Clearwater Underground Water Conservation District.

(c) The term "Collateral" shall mean those obligations or securities described in Section 6.02 Paragraph D provided by a bank or financial institution for amounts on deposit in excess of FDIC coverage to ensure the safety and security of the District's funds.

(d) The term "Director" shall mean a person elected or appointed to serve on the Board of Directors of the District.

(e) The term "District" shall mean the Clearwater Underground Water Conservation District (CUWCD) is a political subdivision of the State of Texas and underground water conservation district created and operating under and by virtue of Article XVI, Section 59, of the Texas Constitution; Texas Water Code Chapter 36; the District's enabling act, Act of May 27, 1989, 71st Legislature, Regular Session, Chapter 524 (House Bill 3172), as amended by Act of April 25, 2001, 77th Legislature, Regular Session, Chapter 22 (Senate Bill 404), Act of May 7, 2009, 81st Legislature, Regular Session, Chapter 64 (Senate Bill 1755), and Act of May 27, 2015, 84th Legislature, Regular Session, Chapter 1196, Section 2 (Senate Bill 1336)(omnibus districts bill); and the applicable general laws of the State of Texas; and confirmed by voters of Bell County on August 21, 1999.

(f) The term "District Officials" shall mean the Investment Officer, District Directors, officers, employees, and persons and business entities handling investments for the District.

(g) The term "Employee" shall mean any person employed by the District but does not include independent contractors or professionals hired by the District as outside consultants.

(h) The term "Investment Act" shall mean Chapter 2256, Texas Government Code, as amended from time to time.

(i) The term "Investment Officer(s)" means the Director(s) or Employee(s) of the District appointed from time to time by the Board to invest and reinvest the funds of the District.

ARTICLE III

POLICY

Section 3.01. Policy of Investment.

A. The preservation of the District's principal shall be the primary concern of the District Officials who are responsible for the investment of District funds. To the extent that the principal is protected, District funds shall be invested to yield the highest possible rate of return, taking into consideration the strength of the financial institution and the ability of the financial institution to provide proper security with the provisions of all applicable legislation, this investment policy, and the desires of the District's Board of Directors. Applicable legislation includes, but is not limited to, Public Funds Investment Act, Chapter 2256, Texas Government Code, and any other applicable State or Federal laws or restrictions.

B. District funds shall be invested and reinvested by the District's Investment Officer only in specific allowable investment types as listed in Chapter 2256, Texas Government Code,

and the District shall not invest in any investments not specifically allowed under that statute or deemed inappropriate by the District's Board of Directors.

Principal and accrued interest invested in Certificates of Deposit ("CDs") in accordance with this policy shall not exceed the FDIC, or its successor's, insurance limits or the Collateral pledged as security for the District's investments. It shall be acceptable for the District's Investment Officer to periodically receive interest on the CDs if needed to keep the amount of the funds under the insurance or collateral limits.

It shall be the responsibility of the District's Investment Officer to invest and reinvest the District funds in accordance with this policy to meet the needs and requirements of the District. The Board, by separate resolution, may provide that the Investment Officer may withdraw or transfer funds from and to accounts of the District on such terms as the Board considers advisable.

C. The District shall maintain separate written investment strategies for each of the funds under its control. These strategies shall describe the investment objectives for each fund or fund group. The strategies shall be updated, as required, to reflect any changes to the District's funds or business operations.

ARTICLE IV

INVESTMENT OFFICER AND INVESTMENT REPORTS

Section 4.01. Investment Officer.

The District's Board of Directors shall designate one or more officers or employees of the District to be responsible for the investment of its funds and be the Investment Officer. No person may deposit, withdraw, invest, transfer, or otherwise manage funds of the District without this express authority. Investment Officers(s) shall be responsible for the investment of District funds, consistent with the investment policy adopted by the District. An Investment Officer's authority is effective until rescinded by the Board of Directors or until termination of employment by the District. Designated Board Members and Investment Officer(s) shall comply with all continuing training requirements including those established by Section 2256.008 of the Texas Government Code.

Section 4.02. Reporting by the Investment Officer.

Not less than quarterly and within a reasonable time after the end of the period reported, the Investment Officer(s) shall prepare and submit to the Board a written report of the investment transactions for all funds of the District for the preceding reporting period. The report must:

1. Describe in detail the investment position of the District on the date of the report;

2. Be prepared jointly by all the Investment Officers of the District, if the District appoints more than one;
3. Be signed by all Investment Officers and District Officials who prepare the report;

4. State the book value and the market value of each separately invested asset at the beginning and end of the reporting period by the type of asset and fund type invested;

5. State the maturity date of each separately invested asset that has a maturity date;

6. State the District fund for which each individual investment was acquired; and

7. State the compliance of the investment portfolio as it relates to this Policy and the Investment Act.

Section 4.03. Assistance with Certain Duties of the Investment Officer.

The Board hereby authorizes and directs the District's bookkeeper and any other District Officials requested by the Investment Officer to assist the Investment Officer(s) with any of his duties, including but not limited to the following:

1. Presenting a copy of the Policy to any person or business organization seeking to sell an investment to the District and obtaining the necessary written certification from such seller referred to in this section;

2. Handling investment transactions;

3. Preparing and submitting to the Board the written report of all investment transactions for the District as required by this section;

4. Researching investment options and opportunities;

5. Obtaining written depository pledge agreements as required herein;

6. Obtaining safe-keeping receipts from the Texas financial institution which serves as a depository for pledged Collateral; and

7. Reviewing the market value of the District's investments and of the Collateral pledged to secure the District's funds.

ARTICLE V

PROCEDURES FOR INVESTMENT OF DISTRICT MONIES

Section 5.01. Qualified Broker / Dealers

The District may engage in investment transactions with the qualified broker/dealers as shown on the attached Exhibit "A". The Board shall annually review and revise the list of qualified brokers/dealers if said brokers/dealers are engaged with the District.

Section 5.02. Disclosures of Relationships with Entities Offering to Enter into Investment Transactions with the District.

The Investment Officer(s) and the District Officials shall disclose in writing (a) any "personal business relationship" with a business organization offering to engage in an investment transaction with the District and (b) any relationship within the second degree by affinity or consanguinity, as determined by Chapter 573, Texas Government Code, to any individual seeking to sell an investment to the District, as required by the Investment Act. Such disclosure statement shall be filed with the Board and the Texas Ethics Commission.

Section 5.03. Certifications from Sellers of Investments.

The District shall make its Investment Policy available to any securities firm seeking to do business with the District. The qualified representative of the securities firm, after reviewing the policy, shall provide the District with a written instrument stating that "the business organization has reviewed the investment policy of the District and acknowledges that the business organization has implemented reasonable procedures and controls in an effort to preclude investment transactions conducted between the District and the organization that are not authorized by the District's Investment Policy, except to the extent that this authorization is dependent on analysis of the makeup of the District's entire portfolio or requires an interpretation of subjective investment standards..." before the District may obtain any authorized investment from the securities firm. Neither the Investment Officer nor the District Officials shall purchase or make any investment from a potential seller that has not delivered to the District this written instrument. A form of certificate acceptable to the District is attached hereto as Exhibit "B".

Section 5.04. Solicitation of Bids for Certificates of Deposit.

Bids for certificates of deposit may be solicited orally, in writing, electronically, or in any combination of those methods should the District desire to utilize Certificates of Deposits.

Section 5.05. Settlement Basis.

All purchases on investments, except investment in investment pools or in mutual funds, shall be made on a delivery versus payment basis. The safekeeping entity for all District investments and for all Collateral pledged to secure District funds shall be one approved by the Investment Officer(s).

Section 5.06. Monitoring of the Market Value of Investments and Collateral.

A. The Investment Officer(s), with the help of such District Officials as needed, shall determine the market value of each investment and of all Collateral pledged to secure deposits of District funds at least quarterly and at a time as close as practicable to the closing of the reporting period for investment. Such values shall be included on the investment report. The following methods shall be used:

(a) Certificates of deposit shall be valued at their face value plus any accrued but

unpaid interest.

(b) Shares in money market mutual funds and investment pools shall be valued at par plus any accrued but unpaid interest.

(c) Other investment securities with a remaining maturity of one year or less may be valued in any of the following ways:

(1) the lower of two bids obtained from securities broker/dealers for such security;

(2) the average of the bid and asked prices for such investment security as published in The Wall Street Journal or The New York Times;

(3) the bid price published by any nationally recognized security pricing service; or

(4) the market value quoted by the seller of the security or the owner of such Collateral.

(d) Other investment securities with a remaining maturity greater than one year shall be valued at the lower of two bids obtained from securities broker/dealers for such security, unless two bids are not available, in which case the securities may be valued in any manner provided in 5.06(c) hereof.

B. The Investment Officer shall also monitor, on no less than a quarterly basis, the credit rating on all authorized investments in the portfolio based upon independent information from a nationally recognized rating agency. If any security falls below the minimum rating required by this Policy, the Investment Officer shall notify the Board of the loss of rating, conditions affecting the rating, and possible loss of principal with liquidation options available, within two weeks after the loss of the required rating.

ARTICLE VI

PROVISIONS APPLICABLE TO ALL FUNDS

Section 6.01. Provisions Applicable to All Fund Groups.

A. All Funds of the District shall be invested only in accordance with this Policy and shall comply with any additional requirements imposed by Bond Resolutions of the District and applicable state law or federal tax law, including the Investment Laws.

B. The Board, by separate resolution, may provide that the District's bookkeeper may withdraw or transfer funds from and to accounts of the District only in compliance with this Policy.

C. No fund groups shall be pooled for the purposes of investment.

Section 6.02. Policy of Securing Deposits of District Funds — Applicable to All Deposited District Funds.

A. The District recognizes that FDIC (or it successor) insurance is available for District funds deposited at any one Texas Financial Institution (including branch banks) only up to a minimum of $250,000 (including accrued interest) for each of the following: (i) demand deposits, (ii) time and savings deposits, and (iii) deposits made pursuant to an indenture or pursuant to law in order to pay bondholders or noteholders. It is the policy of the District that all deposited funds in each of the District's accounts shall be insured by the FDIC, or its successor, and to the extent not insured, shall be secured by Collateral pledged to the extent of the fair market value of the principal amount deposited plus accrued interest.

B. If it is necessary for the District's depositories to pledge Collateral to secure the District's deposits, (1) the Collateral pledge agreement must be in writing, (2) the Collateral pledge agreement must be approved by the depository's board of directors or loan committee, (3) the depository's approval of the Collateral pledge agreement must be reflected in the minutes of the meeting of the depository's board or loan committee approving the same, and (4) the Collateral pledge agreement must be kept in the official records of the depository. The depository must provide to the Investment Officer or District Officials written proof of the depository's approval of the pledge agreement as required herein in a form acceptable to the District. A signed or certified copy of the minutes of the meeting of the depository's board or loan committee reflecting the approval of the Collateral pledge agreement or other written documentation of such approval acceptable to the Investment Officer will be accepted. It is the preference of the Board that all requirements of this section be met prior to the deposit of any District funds in such financial institution when a pledge of Collateral is required; however, the Board recognizes that compliance with this preference might not be practicable due to time constraints for making a deposit. In such event, the Board directs the Investment Officer and District Officials to proceed diligently to have such agreement approved and documented to assure protection of the District's funds. If the decision is made to forego the protection of a collateral pledge agreement with any depository, the District bookkeeper shall be responsible for maintaining the balance of deposit(s) in such depository plus any accrued but unpaid interest at or below FDIC insurance levels.

C. Collateral pledged by a depository shall be held in safekeeping at an independent third-party institution, and the District bookkeeper shall obtain safe-keeping receipts from the Texas financial institution or the safekeeping institution that reflect that Collateral as allowed by this investment Policy and in the amount required was pledged to the District. Principal and accrued interest on deposits in a financial institution shall not exceed the FDIC's, or its successor's, insurance limits or the market value of the Collateral pledged as security for the District's deposits. It shall be acceptable for the bookkeeper to periodically receive interest on deposits to be deposited to the credit of the District if needed to keep the amount of the funds under the insurance or Collateral limits. It is the preference of this Board that there be no sharing, splitting or cotenancy of Collateral with other secured parties or entities; however, in the event that a depository cannot accommodate this preference due to the denominations of the securities to be pledged, the Board directs the Investment Officer and District Officials to obtain appropriate protections in the pledge agreement with the depository to assure that the Collateral is liquidated and the funds distributed appropriately to all parties with a security interest in such

Collateral. The District bookkeeper shall monitor the pledged Collateral to assure that it is pledged only to the District, review the fair market value of the Collateral to ensure that the District's funds are fully secured, and report periodically to the Investment Officer and the Board regarding the Collateral.

D. The District's funds deposited in any Texas financial institution, to the extent that they are not insured, may be secured in any manner authorized by law for the District as such law is currently written or as amended in the future. As of the date of this Agreement, the following are the securities in which a public entity may invest under the Investment Act and, therefore, may be used as Collateral:

1. Obligations of the U.S. or its agencies and instrumentalities;
2. Direct obligations of the State of Texas or its agencies and instrumentalities;
3. Collateralized mortgage obligations directly issued by a federal agency or instrumentality of the U.S., the underlying security for which is guaranteed by an agency or instrumentality of the U.S.;
4. Other obligations, the principal and interest of which are unconditionally guaranteed or insured by or backed by the full faith and credit of the U.S. or the State of Texas or their respective agencies and instrumentalities;
5. Obligations of states, agencies, counties, cities, and other political subdivisions of any state rated as to investment quality by a nationally recognized investment rating firm not less than A or its equivalent.
6. Certificates of deposit issued by a state or national bank domiciled in this State or a savings bank domiciled in this State, or a state or federal credit union domiciled in this State that are guaranteed by the Federal Deposit Insurance Corporation or the National Credit Union Share Insurance Fund or its successor that are secured by the obligations in which the District may invest under the Investment Act.
7. Repurchase agreements that comply with the Investment Act;
8. Bankers' acceptances that comply with the Investment Act;
9. Commercial paper that complies with the Investment Act;
10. No-load money market mutual funds that comply with the Investment Act; and
11. No-load mutual funds that comply with the Investment Act.

Notwithstanding anything to the contrary provided above, the following may not be used as Collateral and are not authorized as investments for the District under the Investment Act:

a. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;
b. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest;
c. Collateralized mortgage obligations that have a final stated maturity date of greater than 10 years; or
d. Collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.

Section 6.03. Diversification.

The Investment Officer may invest up to 100% of the funds of the District in any investment instrument authorized in this Policy.

ARTICLE VII

AUTHORIZED INVESTMENTS

Section 7.01. Authorized Investments.

Unless specifically prohibited by law or elsewhere by this Policy, District may deposit monies in any of the following fund groups which may be invested and reinvested only in the following types of Investments:

1. Obligations of the U.S. or its agencies and instrumentalities;

2. Certificates of deposit issued by a state or national bank domiciled in Texas, or a savings bank domiciled in Texas, or a state or federal credit union domiciled in Texas that is guaranteed or insured by the Federal Deposit Insurance Fund or the National Credit Union Share Insurance Corporation or its successor; and secured by the obligations that are authorized under the Investment Act which have a market value at least equal to the deposit and are pledged to the District only and held by a third-party custodian; and

3. Texas Local Government Investment Pools, which 1) meet the requirements of Chapter 2256.016 of the Public Funds Investment Act, 2) are rated no lower than AAA or an equivalent rating by at least one nationally recognized rating service, 3) seek to maintain a $1.00 net asset value, and 4) are authorized by resolution or ordinance by the Board.

Section 7.02. Prohibited Investments.

Notwithstanding anything to the contrary stated herein, no funds of the District may be invested in the following or in any other type of investment prohibited by the Investment Act or other applicable law:

1. Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal (JO's);

2. Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest (PO's);

3. Collateralized mortgage obligations that have a stated final maturity date of greater

than 10 years; and

4. Collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index (inverse floaters).

ARTICLE VIII

INVESTMENT STRATEGIES

Section 8.01. Strategies.

It is assumed that all District Funds have the following investment objectives in common and that these objectives will have priority over any additional investment objective identified for the individual funds:

1. Understanding of the suitability of the investment to the financial requirements of the District;

2. Preservation and safety of principal;

3. Liquidity;

4. Marketability of the investment if the need arises to liquidate the investment before maturity;

5. Diversification of the investment portfolio; and

6. Yield.

Section 8.02. Fund Strategies.

Funds in the following District accounts shall be invested by the District's Investment Officer as follows:

1. Operating or General Account: Funds in this account shall be invested to meet the operating requirements of the District as determined by the annual operating budget prepared by the bookkeeper and adopted by the Board. This fund accounts for the general administrative, governmental, and operations functions of the District. Funds available in the Operating or General Fund are used to pay the ongoing operational expenditures during the fiscal year. Operating or General Funds shall not be invested for longer than thirteen (13) months.

2. Debt Service Account: Funds in this account shall be invested to meet the debt service requirements of the District and to comply with the District's bond resolutions or orders.

It shall be the policy of the District that Debt Service Funds shall not be invested for longer than thirteen (13) months.

ARTICLE IX

MISCELLANEOUS

Section 9.01. Miscellaneous.

A. Checks/Drafts: All checks, drafts, notes, or other orders for the payment of money issued in the name of the District shall be signed by such officers or employees of the District as shall from time to time be authorized by resolution of the Board.

B. Depositories: All funds of the District except petty cash shall be deposited from time to time to the credit of the District in such banks or accounts as the Board may, from time to time, designate, and upon such terms and conditions as shall be fixed by the Board. The Board may, from time to time, authorize the opening and maintaining of general and special accounts within any such depository as it may designate, and may make such special rules and regulations with respect thereto as it may deem expedient.

Section 9.02. Annual Review.

The District shall review this Investment Policy at least annually and adopt a resolution confirming the continuance of the Investment Policy without amendment or adopt an Amended Investment Policy.

Section 9.03. Superseding Clause.

This Policy supersedes any prior policies adopted by the Board of Directors regarding investment or securitization of District Funds.

Section 9.04. Open Meeting.

The Board officially finds, determines, and declares that this Investment Policy was reviewed, carefully considered, and adopted at a regular meeting of the Board, and that a sufficient written notice of the date, hour, place, and subject of this meeting was posted at a place convenient to the public for the time required by law preceding this meeting, as required by the Open Meetings Act, Chapter 551, Texas Government Code, and that this meeting had been open to the public as required by law at all times during which this Policy was discussed, considered and acted upon. The Board further ratifies, approves, and confirms such written notice and the contents and posting thereof.

Exhibit A

TexPool and TexPool Prime Investment Policies

Exhibit B

CERTIFICATE OF COMPLIANCE FROM SELLERS OR INVESTMENTS
AS REQUIRED BY THE PUBLIC FUNDS INVESTMENT ACT

To: Clearwater Underground Water Conservation District

From: _____
[Name of the person offering or the _____[Office such person holds] "qualified representative of the business organization" offering to engage in an investment transaction with the District]

of _____ (the "Business Organization")
[Name of financial institution, business organization or investment pool]

Date: _____, 20__

In accordance with the provisions of Chapter 2256 of the Texas Government Code, I hereby certify that:

1. I am an individual offering to enter into an investment transaction with the District or a "qualified representative" of the Business Organization offering to enter into an investment transaction with the District, as applicable, as such terms are used in the Public Funds Investment Act, Chapter 2256, Texas Government Code, and that I meet all requirements under such Act to sign this Certificate.

2. I or the Business Organization, as applicable, anticipates selling to the District investments that comply with the District's Investment Policy and the Investment Act (collectively referred to herein as the "Investments") dated _____, 20__ (the "Investment Policy").

3. I or a registered investment professional that services the District's account, as applicable, has received and reviewed the Investment Policy, which the District has represented is the complete Investment Policy of the District now in full force and effect. The District has further acknowledged that I or the Business Organization, as applicable, may rely upon the Investment Policy until the District provides me or the Business Organization, as applicable, with any amendments to or any newly adopted form of the Investment Policy.

4. I or the Business Organization, as applicable, have/has implemented reasonable procedures and controls in an effort to preclude investment transactions between the District and me or the Business Organization, as applicable, that are not authorized by the Investment Policy, except to the extent that this authorization is dependent upon an analysis of the District's entire portfolio or requires an interpretation of subjective investment standards.

5. I or the Business Organization, as applicable, have/has reviewed or will review prior to

sale, the terms, conditions and characteristics of the investments to be sold to the District and determined (i) that each of the Investments is an authorized investment for local governments under the Investment Act and (ii) each of the Investments is an authorized investment as to whether any limits on the amount of District monies to be invested in the Investments exceeds or in any way violates the Investment Policy.

6. The Business Organization makes no representations or guarantees regarding the prudence, reasonableness or adequacy of the Investment Policy.

7. The Business Organization has attached hereto, for return to the District, or will provide a prospectus or disclosure document for each of the Investments other than certificates of deposit and direct obligations of the United States.

By: _____
Name: _____
Title: _____

Adopt Investment Policy Board Resolution

RESOLUTION OF THE BOARD OF DIRECTORS OF THE CLEARWATER UNDERGROUND WATER CONSERVATION DISTRICT MEETING HELD JANUARY 14, 2025

A RESOLUTION ADOPTING A DISTRICT INVESTMENT POLICY

WHEREAS, Clearwater Underground Water Conservation District (CUWCD) is a political subdivision of the State of Texas and underground water conservation district created and operating under and by virtue of Article XVI, Section 59, of the Texas Constitution; Texas Water Code Chapter 36; the District's enabling act, Act of May 27, 1989, 71st Legislature, Regular Session, Chapter 524 (House Bill 3172), as amended by Act of April 25, 2001, 77th Legislature, Regular Session, Chapter 22 (Senate Bill 404), Act of May 7, 2009, 81st Legislature, Regular Session, Chapter 64 (Senate Bill 1755), and Act of May 27, 2015, 84th Legislature, Regular Session, Chapter 1196, Section 2 (Senate Bill 1336)(omnibus districts bill); and the applicable general laws of the State of Texas; and confirmed by voters of Bell County on August 21, 1999; and

WHEREAS, the District is a governmental agency and a body politic and corporate;

WHEREAS, §36.061 of the Texas Water Code requires the District to adopt an Investment Policy;

WHEREAS, §2256.005(a) of the Texas Government Code mandates that the District adopt, in writing, an Investment Policy for the District and §2256.005(f) of the Texas Government Code provides that the District must designate one or more Investment Officers for the District;

WHEREAS, the Board of Directors of the District has determined that the attached Investment Policy is necessary and appropriate and shall replace all previous investment policies adopted by the District; and

WHEREAS, the Board of Directors of the District met in a public meeting, noticed properly in accordance with applicable law, and considered adoption of the attached Investment Policy and approval of this resolution.

NOW, THEREFORE, BE IT RESOLVED THAT:

The above recitals are true and correct;

The Board of Directors of the District hereby adopts the attached Investment Policy as a policy for the District;

The Board of Directors, its officers, and District employees are further authorized to take any and all actions necessary to implement this resolution;

The Investment Policy so adopted shall be effective from the date of adoption and continue in effect until modified by the Board of Directors;

The Board President and General Manager of the District are designated as the Investment Officers for the District;

Such Investment Officers are authorized to engage in investment transactions, deposit, withdraw, wire funds for investments, transfer and manage funds on behalf of the District; and

This resolution shall take effect immediately upon adoption.

AND IT IS SO ORDERED.

Upon motion duly made by Director _____ and seconded by Director _____, and upon discussion, the Board voted _____ in favor and _____opposed, _____ abstained, and _____absent, and the motion thereby _____, on this **14th** day of **January 2025**.

CLEARWATER UNDERGROUND WATER CONSERVATION DISTRICT

By: _____
Jody Williams, Board President

ATTEST:

_____
Gary Young, Board Secretary

Internal Procedures & Controls

Payroll is managed as follows:

- Employees are paid monthly (end of the month).
- Bookkeeper tracks time & attendance of employees.
- Bookkeeper prints timesheets for employees to verify.
- Bookkeeper verifies funds available for payroll expenses in operating account.
- If funds are not available, Bookkeeper will complete a written request for funds be transferred from Investment Fund Account (TexPool and TexPool Prime) to the Operating account. The request will include the payroll total and liabilities totals to be paid justifying the transfer of funds. The General Manager (GM) and the Assistant General Manager (AGM) are the only employees with access and authorization to move funds between accounts when needed (Board President and Board Secretary do have access to view TexPool & TexPool Prime Accounts as an additional layer of accountability of GM & AGM)
- Bookkeeper processes payroll in QuickBooks.
- Employees receive payroll through direct deposit.
- Verification of submitted payroll is printed and signed off on by the GM, ASG and Board Pres.

Accounts Receivable are processed as follows:

- Bookkeeper creates invoices in QuickBooks for all payments due. This includes application fees, transportation fees, and sponsorship for educational events conducted by the district.
- Upon receipt of payment (check/cash only – credit cards not accepted), bookkeeper receives payments in QuickBooks and records deposit.
- Deposit processed and taken to the bank by bookkeeper, General Manager and Assistant General Manager
- All Tax income from BellCAD is direct deposit to the district's account with Cadence Bank and both GM and SC have access to view those funds per BellCAD reports to the district.

Accounts Payable are processed as follows:

- Bookkeeper receives all bills.
- Bookkeeper verifies funds available to pay bills in operating account.
- If funds are not available, Bookkeeper will complete a written request for funds be transferred from Investment Fund Account (TexPool and TexPool Prime) to the Operating account. The request will include vendor name and amount of invoice justifying the transfer of funds. The General Manager and Assistant General Manager are the only employees with access and authorization to move funds between accounts when needed.
- Bookkeeper completes a check request to be approved by General Manager.
- Bookkeeper enters bills and prints checks in QuickBooks.
- Bookkeeper presents checks to be signed. Checks require 2 signatures. Authorized signatures include General Manager, Assistant General Manager, Board President, and Board Secretary.
- Checks are processed and mailed.
- Hard copies of invoices and appropriate documentation are filed in the Bookkeepers office.

QuickBooks is managed as follows:

- Bookkeeper has credentials for accessing QuickBooks to pay bills, receive payments, and process payroll.
- Backups are done on a flash drive periodically and kept off site. No other employee have access to QuickBooks.
- QuickBooks financial data is not retained on the district shared server.
- In the event of an emergency, or prolonged absence of the Bookkeeper, a designated employee of BGF&N PC has authorization to remote into QuickBooks and conduct business as necessary.

Bancorp South account is managed as follows:

- Bookkeeper does not have authorization to move money or sign checks.
- 2 signatures are required for all checks.
- Authorized signatures are the General Manager, Assistant GM, Board President, or Board Secretary.
- Board President and Board Secretary are authorized to view the bank account only.
- Bookkeeper reconciles statement and prints financial reports for Board members to accept at the monthly Board meetings.
- Bookkeeper monitors account weekly for any unusual activity.
- Bookkeeper reports unusual activity to the General Manager immediately and notifies the bank.
- General Manager and Assistant General Manager are authorized and have Trading Authority to transfer money from Operating account to TexPool Investment accounts as needed.

Investment Fund (TexPool & TexPool Prime) is managed as follows:

- Bookkeeper does not have access to the Investment Fund.
- General Manager and Assistant General Managers are the only authorized employees to transfer money from Investment Fund to operating account as needed/requested by bookkeeper for payroll and payables.
- Board President and Board Secretary are authorized to view the Investment Fund accounts only.

ACH and On-Line Bill Payments as authorized and managed as follows:

- ACH and on-line bill payments have been approved on an "as needed" basis by the Board of Directors.
- These payments are occasionally necessary for certain vendors to assure payments are received appropriately.
- Bookkeeper must get approval from General Manager to make these payments.
- Bookkeeper must generate appropriate documentation for all ACH and on-line bill payments.

Public Funds Investment Act Trainings are attended as follows:

- GM, Assistant GM and Board President attend the required training every other year.
- Starting in 2022 Bookkeeper (SC) will also attend the six-hour biannual approve Investment Fund Act Training in Austin conducted by TAGD.
- Bookkeeper will also attend a QuickBooks Training (Refresher Course) as needed.

_____ January 14, 2025
Dirk Aaron, General Manager

_____ January 14, 2025
Shelly Chapman, Administrative Manager

TexPool
Information Statement

TexPool
Information Statement

Texas Local Government Investment Pool

April 2024

G35884-50

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No person or entity has been authorized to give any information, or to make any representations other than those contained in this Information Statement, and, if given or made, such other information or representations must not be relied upon as having been authorized by the Texas Treasury Safekeeping Trust Company, the Texas Comptroller of Public Accounts, or Federated Hermes, Inc. The attachments included herein are part of this Information Statement. The information contained in this document is subject to change without notice.

If you have any questions regarding this material, please contact:

TexPool Participant Services
1001 Texas Avenue, Suite 1150
Houston, Texas 77002

1-866-839-7665 (1-866-TEXPOOL)

I. Organization and Structure

The Texas Local Government Investment Pools (the "TexPool Portfolios") have been organized in conformity with the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code, and the Public Funds Investment Act, Chapter 2256 of the Texas Government Code. These two acts provide for the creation of public funds investment pools and permit eligible governmental entities to jointly invest their funds in authorized investments.

The Comptroller of Public Accounts (the "Comptroller") is the sole officer, director and shareholder of the Texas Treasury Safekeeping Trust Company (the "Trust Company"), which is authorized to operate the TexPool Portfolios. Pursuant to the TexPool Participation Agreement, administrative and investment services to the TexPool Portfolios are provided by Federated Hermes, Inc. ("Federated"), under an agreement with the Comptroller, acting on behalf of the Trust Company. The TexPool Portfolios are comprised of two investment alternatives: TexPool and TexPool Prime. This Information Statement relates only to TexPool. TexPool may invest in obligations of the United States Government or its agencies and instrumentalities, repurchase agreements and certain mutual funds.

The Comptroller maintains oversight of the services provided to the TexPool Portfolios by Federated. In addition, the TexPool Advisory Board advises on the Investment Policies for the TexPool Portfolios and approves any fee increases. As required by the Public Funds Investment Act, the Advisory Board is composed equally of participants in the TexPool Portfolios and other persons who do not have a business relationship with the TexPool Portfolios who are qualified to advise the TexPool Portfolios.

II. Public Funds Investment Act Disclosure Items

The Public Funds Investment Act requires investment pools to provide an information statement to the investment officer or other authorized representative of an investing entity. This section provides the specific information items required by Section 2256.016 of the Public Funds Investment Act as it relates to an investment in TexPool.

1. Types of Investments Authorized for TexPool. The investment policies and composition guidelines for TexPool are summarized below. Although the Public Funds Investment Act permits investment in a variety of investment types, the TexPool Investment Policy restricts investment to the following investments:

Authorized Investments:

A. Obligations of the United States Government or its agencies and instrumentalities with a maximum final maturity of 397 days for fixed rate securities.

B. Fully collateralized repurchase agreements or reverse repurchase agreements (i) with defined termination dates, (ii) secured by obligations of the United States, its agencies or its instrumentalities, including mortgage-backed securities, (iii) that require purchased securities to be pledged to the investing entity or a third party, and (iv) that are placed through primary government securities dealers or a financial institution doing business in the State of Texas.

The term of a reverse repurchase agreement may not exceed 90 days after the date of delivery. Money received under a reverse repurchase agreement may be used to acquire additional authorized investments provided such investments mature not later than the expiration date stated in the reverse repurchase agreement.

C. No-load money market mutual funds that (i) are registered with and regulated by the Securities and Exchange Commission, (ii) provide a prospectus and other information required by the Securities Exchange Act of 1934 or the Investment Company Act of 1940, (iii) comply with federal Securities and Exchange Commission rule 2a-7, as promulgated under the Investment Company Act of 1940, (iv) are a permissible investment, and (v) includes in its investment objectives the maintenance of a stable net asset value of $1.00 for each share. The money market mutual fund must be rated AAA or its equivalent by at least one NRSRO.

D. Securities lending programs that comply with various limitations.

Prohibited Investments:

A. TexPool *will not* invest in derivatives. The definition of derivatives includes instruments which have embedded features that alter their character or income stream or allow holders to hedge or speculate on a market or spreads between markets that are external to the issuer or are not correlated on a one-on-one basis to the associated index or market.

B. TexPool *will not* invest in commercial paper or certificates of deposit.

Diversification Guidelines:

Specific portfolio diversification limitations govern the TexPool portfolio:

A. 100% of the portfolio may be invested in obligations of the United States.

B. 100% of the portfolio may be invested in direct repurchase agreements.

C. Reverse repurchase agreements may be used within a limitation of up to one-third (1/3) of total portfolio assets.

D. No more than 10% of the portfolio may be invested in approved money market mutual funds.

2. Maximum Average Dollar-Weighted Maturity. The portfolio should maintain a weighted average maturity of 60 days or less.

3. Maximum Stated Maturity Date. The maximum remaining maturity of any security or other investment acquired for the portfolio shall be 397 calendar days or less.

4. Objectives of TexPool. The primary objectives of TexPool are preservation and safety of principal; liquidity; and yield. There is no sales charge and no investment minimum. TexPool will invest only in investments that are authorized under both the Public Funds Investment Act and the TexPool Investment Policy. See Item 1 of this section for a description of authorized TexPool investments.

5. Size of the Pool. The current size of TexPool is provided in TexPool's monthly newsletter to Participants or by calling TexPool Participant Services at 1-866-839-7665. A copy of the most recent newsletter, which contains the historical average monthly balance, should be obtained in connection with this Information Statement.

6. TexPool Advisory Board. Section 2256.016(g)(1) of the Public Funds Investment Act requires TexPool to establish and maintain an advisory board composed equally of participants in the TexPool Portfolios and other persons who do not have a business relationship with the TexPool Portfolios. The TexPool Advisory Board advises on TexPool's Investment Policy and approves any fee increases. The TexPool Advisory Board members serve at the will of the Comptroller. A current list of the TexPool Advisory Board members is included in the TexPool newsletter, which is mailed monthly to each participant and is also posted on the TexPool website, www.texpool.com, under the Newsletter link.

7. Custodian for TexPool. State Street Bank serves as custodian to TexPool.

8. Net Asset Value. TexPool seeks to maintain a net asset value of $1.00 and is designed to be used for investment of funds which may be needed at any time.

9. Source of Payment. The only source of payment to Participants is the assets of TexPool. There is no secondary source of payment for TexPool, such as insurance or guarantees.

10. Independent Auditor. TexPool is subject to annual review by an independent auditor consistent with the Public Funds Investment Act. RSM US LLP, 811 Barton Springs Road Suite 500, Austin, Texas 78704, performed TexPool audits for each year beginning with the accounting periods September 1, 2015 through August 31, 2023. Beginning in the audit period September 1, 2012 through each twelve-month period ending August 31, 2015, Padgett Stratemann & Co., LLP, 811 Barton Springs Road, Suite 550, Austin, Texas 78704 performed auditing services. In addition, TexPool is subject to review by the State Auditor's Office and by the internal auditors of the Trust Company and Comptroller's Office.

11. Operating Procedures. Deposits and withdrawals may be made by wire transfer or Automated Clearing House (ACH) transfer according to established operating procedures. The requirements for TexPool deposits and withdrawals, deadlines, and other operating procedures are summarized under the section entitled "Summary of Operating Procedures" later in this Information Statement.

12. Performance History. The performance history, including yield, weighted average maturity, expense ratios and average balance is provided on a monthly basis on the TexPool website, www.texpool.com, under the Performance link and in the monthly TexPool newsletter which is mailed to each participant and posted on the website under the Newsletters link.

III. Understanding the Risks Associated with Investing in TexPool

Before making an investment decision, each participant should consider two types of risks in determining whether any investment, including TexPool, is appropriate: credit risk and market risk.

Credit Risk. Credit risk is the possibility that an issuer will default on a security by failing to pay interest or principal when due. If an issuer defaults, TexPool will lose money. TexPool tries to minimize this risk by purchasing high quality securities.

Many fixed income securities receive credit ratings from NRSROs such as Standard & Poor's and Moody's Investors Service. These NRSROs assign ratings to securities by assessing the likelihood of issuer default. Lower credit ratings correspond to higher perceived credit risk and higher credit ratings correspond to lower perceived credit risk.

Credit risk includes the possibility that a party to a transaction involving TexPool will fail to meet its obligations. This could cause TexPool to lose the benefit of the transaction or prevent the Fund from selling or buying other securities to implement its investment strategy.

Market Risk. Prices of fixed income securities rise and fall in response to changes in the interest rate paid by similar securities. Generally, when interest rates rise, prices of fixed income securities fall. However, market factors, such as demand for fixed income securities, may cause the price of certain fixed income securities to fall while the prices of other securities rise or remain unchanged.

Interest rate changes have a greater effect on the price of fixed income securities with longer maturities. TexPool tries to minimize this risk by purchasing short-term securities and maintaining a weighted average portfolio maturity of sixty (60) days or less.

IV. Administration of TexPool

By executing the Participation Agreement, the Participant has delegated the authority to the Comptroller, or the comptroller's designee, to hold legal title as custodian and to make investments purchased with the Participant's funds deposited in TexPool. The Participation Agreement permits the Trust Company to enter into an agreement with a third party investment manager to perform its obligations and services under the Participation Agreement with provision that TexPool be managed according to the requirements of the Public Funds Investment Act, the TexPool Investment Policy, and in a manner consistent with that directed by the Trust Company.

The Trust Company has signed an agreement with Federated to provide required services to the TexPool Portfolios. The agreement terminates December 31, 2024. The Trust Company has the right, in its sole discretion, to renew the agreement for one additional two-year period to December 31, 2026, and to extend the renewal period for six (6) months to June 30, 2027.

The Comptroller maintains control of TexPool through a series of daily, weekly, and monthly reporting requirements. Federated serves as investment manager and provides portfolio accounting, custodial, transfer agency, marketing and participant services to TexPool.

- Investment Management. The Comptroller will provide Federated, TexPool's Investment Manager, with a list of primary dealers and brokers authorized to provide investment services. All dealers and brokers who desire to become qualified bidders for investment transactions must supply to the Trust Company a completed broker/dealer questionnaire, proof of registration with the Texas State Securities Board, proof of National Association of Securities Dealers (NASD) certification, audited financial statements, and written acknowledgment that

the entity has read the TexPool Investment Policy and has reasonable procedures and controls to preclude imprudent investment activities arising out of investment transactions conducted between the entity and TexPool. Federated will review the financial condition of brokers and dealers with whom it executes investment transactions.

- Ratings. To comply with Section 2256.016(h) of the Public Funds Investment Act, TexPool will maintain a AAA or equivalent rating from at least one NRSRO.

  TexPool is currently rated AAAm by Standard and Poor's. An explanation of the significance of such rating may be obtained from Standard & Poor's at 1221 Avenue of the Americas, New York, New York 10020.

- Calculation of Yields and Net Asset Value. Each day, TexPool determines the net interest income for that day. The net interest income is determined by adjusting TexPool's accrued interest for that day by the amortization of any premiums and/or the accretion of any discounts, daily service fee, and any gains or losses from the sale of securities. TexPool's daily interest rate will be determined by dividing the net interest income for that day by the total investable balance of TexPool for that day. The resulting rate will then be used to determine the amount of interest income to distribute to each Participant's account. Interest income accrued during the month is credited to each Participant's account at the end of the month and is reinvested unless the Participant provides for its withdrawal or transfer.

- Valuation of TexPool Assets. All investments are stated at amortized cost, which in most cases approximates the market value of the securities. The objective of TexPool is to maintain a stable $1.00 net asset value; however, the $1.00 net asset value is not guaranteed or insured by the State of Texas. All TexPool securities will be marked to market daily. If the ratio of the market value of TexPool's portfolio securities divided by the book value of such securities is less than 0.995 or greater than 1.005, TexPool will sell portfolio securities, as required, to maintain the ratio between 0.995 and 1.005. All gains or losses from the sale of securities will be distributed among TexPool Participants over a period of up to thirty (30) days from the date of which the gain or loss is realized.

- Ethics and Conflicts of Interest. The Comptroller requires Federated and its staff that are involved with making investment decisions for or executing trades on behalf of TexPool to disclose any personal or business relationship with a broker/dealer seeking to sell investments to TexPool. These employees are also required to refrain from personal business activity that could conflict with the proper execution and management of the investment program or that could impair their ability to make impartial decisions. Federated's Compliance Officer is required to file a quarterly statement with the Trust Company evidencing compliance with foregoing matters by Federated and its employees.

- Fees and Expenses. The TexPool service fee is 4.5 basis points annually, calculated daily on the TexPool balance. The TexPool fee is deducted from the gross interest earned. There is no direct reduction to the Participant's account; thus, only the net income is credited to the Participant's account. All TexPool rates are quoted net of fees. There are no hidden costs or additional reductions to Participants' accounts. Under the current contract with Federated, the fee may not be raised for the duration of the contract. The contract's initial term ends December 31, 2024, and it is renewable for an additional two years to December 31, 2026 which may be extended to June 30, 2027 in the sole discretion of the Trust Company.

- Liability. Any liability of the Comptroller, the Comptroller's Office, the Trust Company,

representatives or agents or the Trust Company, any Comptroller or Trust Company employee, or any member of the Board for any loss, damage or claim, including losses from investments and transfers, to the Participant shall be limited to the full extent allowed by applicable laws. The Trust Company's responsibilities under the Participation Agreement are limited to the management and investment of TexPool and the providing of reports and information required.

V. Participating in TexPool

Participation in TexPool is limited to those eligible governmental entities that have executed a Participation Agreement with the Comptroller. Participants' assets in TexPool are represented by units. Assets in TexPool will be invested in accordance with such investment objectives, limitations, and other policies established by the Comptroller. The TexPool Investment Policy is summarized in the Information Statement. A complete copy of the Investment Policy may be obtained from TexPool Participant Services.

- Eligibility to Invest. Each governing body of a local government or a state agency subject to the Public Funds Investment Act may approve by resolution execution of a Participation Agreement, consistent with the provisions of the entity's approved investment policy.

- Establishment of Accounts. To open an initial TexPool account, the Participant must execute the Participation Agreement and provide a Resolution authorizing participation in TexPool and follow the procedures for designating "Authorized Participant Representatives" on TexPool Portfolios. Designated Authorized Participant Representatives are authorized to transfer funds for investment in the TexPool Portfolios and are further authorized to withdraw funds from time to time, to issue letters of instructions, and take all other actions deemed necessary or appropriate for the investment of local funds. A Participant must also provide a separate Bank Information Sheet for each account signed by two Authorized Participant Representatives. The Operating Procedures describe in detail the procedures required for the establishment of accounts, deposits to and withdrawals from TexPool, and related information. A copy of the Operating Procedures may be obtained from TexPool Participant Services or through the TexPool website @ www.texpool.com

- Amendments. The Trust Company shall advise the Participant in writing of any amendments to the Participation Agreement no less than 45 days prior to the effective date of such amendment. The Participant may ratify the proposed amendment of the Agreement by letter to the Trust Company. In the event the Participant elects not to ratify the amendment, the Participant may terminate the Agreement in accordance with the applicable Agreement provision. In the event the Participant fails to respond in writing to a notice of amendment prior to the effective date of such amendment, the Agreement shall be deemed amended.

  The Operating Procedures may be periodically revised from time to time as necessary for the efficient operation of TexPool. Transactions subsequent to the effective date of a revision in Operating Procedures should be conducted according to the revised procedure.

VI. Summary of Operating Procedures

Deposits and withdrawals to TexPool may be made by wire transfer or Automated Clearing House (ACH) transfer according to established operating procedures. Excerpts from the current operating procedures are provided below.

- Wire Transfers. Wire transfer transactions will be executed on the same day as initiated. TexPool Participant Services must be notified by 4:00 p.m. (Central Time) for all wire transfer activity. Outgoing wire transfers from TexPool will be sent through the FED by the close of business (5:00 p.m. Central Time). Wire transfer deposits will not be accepted into TexPool after the trade cutoff.

- Automated Clearing House ("ACH") Transfers. ACH transactions will be executed on the business day following the date the transaction was initiated. TexPool must be notified by 3:30 p.m. (Central Time) for all ACH transfer activity one day prior to the actual settlement of the funds. ACH transfer withdrawals are sent in accordance with the prearranged information as provided on the Bank Information Sheet corresponding to that specific TexPool account. In the event of an ACH rejection, TexPool will contact the Participant to confirm the rejection. TexPool will credit/debit the Participant's account accordingly including any interest earned from the date of the ACH rejection.

- Methods of Notification to TexPool of wire transfer or ACH activity:

  a. TexConnect Online;
  b. Verbal notification (on a recorded phone line) to a TexPool Participant Services representative. Participant's TexConnect Location and PIN number must be provided at the point of call. A confirmation for each transaction is generated daily and mailed to the Participant the following business day, provided it is not a bank holiday, unless the Participant has requested the confirmation be suppressed

- Reports. Participants will be mailed a monthly statement within the first five (5) business days of the succeeding month. The monthly statement will include a detailed listing of the balance in the Participant's accounts as of the date of the statement; all account activity, including deposits and withdrawals; and any special fees and expenses charged. Additionally, copies of the Participant's reports in physical or electronic form will be maintained for a minimum of three prior fiscal years. A complete copy of the TexPool Operating Procedures may be obtained by contacting TexPool Participant Services or through the TexPool website @ www.texpool.com.

TexPool
Investment Policy

TexPool Investment Policy

Texas Local Government Investment Pool

Effective November 1, 2023

G35884-52

I. PURPOSE AND OBJECTIVES STATEMENT

A. TEXPOOL

The Interlocal Cooperation Act, chapter 791 of the Texas Government Code, and the Public Funds Investment Act, chapter 2256 of the Texas Government Code (the "Act"), provide for the creation of public funds investment pools through which political subdivisions and other entities may invest public funds.

TexPool will use amortized cost to value portfolio assets and follow the criteria established by Governmental Accounting Standards Board ("GASB") Statement No. 79 for use of amortized cost. This Investment Policy shall be interpreted and applied in a manner consistent with GASB guidance on external investment pools that use amortized cost to value all portfolio assets.

Pursuant to subchapter G of chapter 404, the Comptroller of Public Accounts (the "Comptroller") administers the Texas Local Government Investment Pools (the "TexPool Portfolios") as public funds investment pools through the Texas Treasury Safekeeping Trust Company (the "Trust Company"). The Trust Company is a special-purpose trust company authorized to receive, transfer, and disburse money and securities as provided by statute or belonging to the state, agencies, and local political subdivisions and other organizations created on behalf of the state or agency or political subdivision of the state. The Comptroller is the sole officer, director, and shareholder of the Trust Company.

The Comptroller and the Trust Company have contracted with an administrator and investment manager ("Investment Manager") for the TexPool Portfolios. The TexPool Portfolios comprise two investment alternatives: TexPool and TexPool Prime. This Investment Policy relates only to TexPool. TexPool invests in U.S. Treasury and government agency securities, repurchase agreements, and certain mutual funds.

In accordance with the Act, the Comptroller has appointed the TexPool Investment Advisory Board (the "Board") to advise with respect to TexPool. The Board is composed equally of participants in the TexPool Portfolios and other persons who do not have a business relationship with the TexPool Portfolios and are qualified to advise the TexPool Portfolios.

B. PURPOSE

The purpose of TexPool is to offer a safe, efficient, and liquid investment alternative to local governments in the State of Texas. The expectation is that local governments will benefit from the receipt of higher investment returns as a result of economies of scale and the investment expertise and management oversight of the Comptroller and the Trust Company. Investments are made in accordance with this investment policy (the "TexPool Investment Policy") established by the Trust Company and approved by the Comptroller. The TexPool Investment Policy's investment parameters are more conservative than those contained in the Act. The TexPool Investment Policy is reviewed annually and revised as necessary.

C. OBJECTIVES

As required by the Act, the investment objectives of TexPool in order of priority are:

- preservation and safety of principal;

- liquidity; and
- yield

TexPool's additional objective is to maintain a stable $1.00 price per unit. In accordance with the Act, TexPool securities are marked to market daily, and if the ratio of the market value of the portfolio divided by the book value of the portfolio is less than 0.995 or greater than 1.005, TexPool will take any appropriate action necessary to maintain the ratio between 0.995 and 1.005. However, the $1.00 price is not guaranteed or insured by the State of Texas.

D. STANDARD OF CARE

As also required by the Act, TexPool investments are made subject to the "prudent person" standard of care. Accordingly, the Investment Manager must make investment decisions:

"with [the] judgment and care, under prevailing circumstances, that a person of prudence, discretion, and intelligence would exercise in the management of the person's own affairs, not for speculation, but for investment, considering the probable safety of capital and the probable income to be derived."

E. STRATEGIES

1. Portfolio Composition

The TexPool portfolio is designed and managed to ensure that it maintains its AAAm rating (or the equivalent) by a nationally recognized statistical rating organization ("NRSRO").

The following guidelines shall be followed by the Investment Manager to maintain the portfolio maturity consistent with a stable net asset value per share:

- The maximum remaining maturity of any security or other investment acquired for the portfolio shall be 397 calendar days or less.
- The portfolio should maintain a weighted average maturity of 60 days or less.
- The portfolio should maintain a weighted average life of 120 days or less.

Maturity limits are applied as defined in GASB 79.

A cure period of not more than 10 business days shall be permitted in the event that the weighted average maturity of the portfolio exceeds these limits, consistent with NRSRO guidelines.

2. Risk Management

Principal is protected and market and credit risks minimized by investing in a diversified pool of assets of high credit quality. Actual risks are minimized by adequate collateralization and use of delivery versus payment procedures.

The following procedure shall be followed by the Investment Manager to monitor investment rating changes:

- Perform ongoing monitoring of the credit risks of all securities.
- Create and update, as necessary, an approved list of issuers and securities.

- Maintain the approved list in the Investment Manager's trading and compliance system and utilize the system to monitor the credit risk on a pre-trade compliance basis.
- Note any changes in the rating of a security and determine whether such change is in compliance with the Act.
- If an investment is downgraded such that it is not in compliance with the Act, liquidate the security as required by the Act.

3. **Liquidity**

   Cash needs and cash expectations take priority in the design and structure of TexPool. Income and expenditure history are developed and continuously updated to determine the liquidity needs of TexPool. Reports of anticipated cash flow needs are used to develop the maturity structure of the portfolio to provide liquidity to all participants. To meet the anticipated liquidity needs, TexPool is invested to ensure sufficient distribution of investments in liquid, short-term instruments. The maturities of the investments are distributed such that there is a continuing stream of securities maturing at frequent intervals.

   Under normal operating conditions, TexPool seeks to remain fully invested. At the end of each business day, cash is primarily swept into repurchase agreements and/or an eligible money market fund.

4. **Returns**

   After consideration of safety and liquidity, TexPool assets are invested with the goal of achieving a competitive rate of return that meets or exceeds the yield on money market mutual funds with similar investment authority. TexPool is structured to benefit from anticipated market conditions and to achieve a reasonable return.

F. DISTRIBUTION OF GAINS AND LOSSES

All gains or losses from the sale of securities are distributed among TexPool participants, and will be amortized over the remaining term to maturity of the liquidated securities.

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II. AUTHORIZED INVESTMENTS

The Act governs the investment of TexPool. The Act sets out a number of authorized investments. TexPool funds may be invested only in the following authorized investments:

A. GOVERNMENT SECURITIES (section 2256.009(a)(1) of the Act)

1. Statutory Requirements

Obligations of the United States, its agencies, or instrumentalities, including the Federal Home Loan Banks, and EXCLUDING the following:

- Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;
- Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest;
- Collateralized mortgage obligations that have a stated final maturity date of greater than 10 years; and
- Collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.

2. Policy Guidelines

Portfolio Composition: Up to 100% of TexPool assets may be invested in government obligations of the United States, its agencies, or instrumentalities. However, no more than 60% of the portfolio may be invested in variable rate notes.

Maturity Limits: The maximum final stated maturity of a security may not exceed 397 days, other than for floating or variable rate government obligations of the United States, its agencies, or instrumentalities.

B. REPURCHASE AGREEMENTS (section 2256.011 of the Act)

1. Statutory Requirements

Fully collateralized repurchase agreements or reverse repurchase agreements (i) with defined termination dates, (ii) secured by obligations of the United States, its agencies, or its instrumentalities, including certain mortgage-backed securities, (iii) that require purchased securities to be pledged to the investing entity either directly or through a joint account approved by the investing entity, in the entity's name either directly or through a joint account approved by the investing entity, and deposited at the time of investment with the investing entity or a third party, and (iv) that are placed through primary government securities dealers, as defined by the Federal Reserve, or a financial institution doing business in the State of Texas. A fully collateralized repurchase agreement or reverse repurchase agreement made by an investing entity may be submitted for clearing and settlement to a covered clearing agency, as defined by the Securities and Exchange Commission in Rule 17Ad-22 (17 C.F.R. Section 240.17Ad-22).

The term of a reverse repurchase agreement may not exceed 90 days after the date of delivery. Money received under a reverse repurchase agreement may be used to acquire additional authorized investments provided such investments mature not later than the expiration date stated in the reverse repurchase agreement.

2. Policy Guidelines

a. *Repurchase Agreements*

Portfolio Composition: Direct Repurchase Agreements: Up to 100% of TexPool assets may be invested in repurchase agreements.

Term Repurchase Agreements: A term repurchase agreement refers to any repurchase agreement with more than 7 calendar days remaining to maturity or more than 7 calendar days to the next put option that allows TexPool to liquidate the position at par (principal plus accrued interest.)

Maturity Limits: The maximum final maturity on repurchase agreements may not exceed 365 days. For purposes of calculating the weighted average maturity of the portfolio, the maturity date of a term repurchase agreement will be equal to the put option notice period.

Margin Requirement: Collateral must be equal to at least 102% of the total market value of the repurchase agreement, including accrued interest.

b. *Reverse Repurchase Agreements*

Portfolio Composition: TexPool may enter into reverse repurchase agreements for up to one third (1/3) of the value of TexPool assets.

c. *Repurchase Agreements and Reverse Repurchase Agreements*

Documentation: All repurchase transactions are governed by a Bond Market Association (BMA) or Securities Industry and Financial Markets Association (SIFMA) approved Master Repurchase Agreement and Master Reverse Repurchase Agreement.

Custody: If collateral is to be held by a third party, the third party must have been previously approved by the Trust Company or the Investment Manager.

C. MONEY MARKET MUTUAL FUNDS (section 2256.014 of the Act)

1. Statutory and Other Requirements

No-load money market mutual fund that (i) is registered with and regulated by the Securities and Exchange Commission, (ii) provides a prospectus and other information required by the Securities Exchange Act of 1934 or the Investment Company Act of 1940, (iii) complies with federal Securities and Exchange Commission rule 2a-7, as promulgated under the Investment Company Act of 1940, (iv) is a permissible investment, and (v) includes in its investment objectives the maintenance of a stable net asset value of $1.00 for each share.

2. Policy Guidelines

Portfolio Composition: TexPool assets may be invested in approved money market mutual funds. The Investment Manager may utilize affiliated money market funds for this purpose provided the Investment Manager waives its management fee equal to the relevant affiliated fund's net management fee, and provides an annual accounting of such waivers to the Trust Company.

Concentration Limits: No more than 10% of the TexPool assets may be invested in a single money market fund.

Rating: The money market mutual fund must be rated AAA or its equivalent by at least one NRSRO.

D. SECURITIES LENDING (section 2256.0115 of the Act)

1. Statutory Requirements

TexPool may engage in a securities lending program that complies with the following:

a. the value of the securities loaned, including accrued interest, must be fully collateralized by:

   i. government securities,
   ii. irrevocable letters of credit issued by a bank organized under U.S. or state law and continuously rated at least A or its equivalent by at least one NRSRO, or
   iii. cash invested in government securities, commercial paper, mutual funds, or investment pools authorized by the Act;

b. the loan must be terminable at any time;

c. the loan terms must require that the collateral be pledged to the investing entity, held in its name, and deposited with the investing entity or a third party selected and approved by the investing entity;

d. the loan must be placed through primary dealers or financial institutions doing business in the state; and

e. the loan agreement must have a term of one year or less.

2. Policy Guidelines

Cash received under securities lending agreements must be used to acquire obligations authorized under this investment policy, provided that the average life of the obligations cannot exceed the average life of the securities lending agreements.

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III. PROHIBITED INVESTMENTS

A. STATUTORY

As required by section 2256.009 of the Act, TexPool cannot invest in the following:

- Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;
- Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest;
- Collateralized mortgage obligations that have a stated final maturity date of greater than 10 years; and
- Collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.

B. POLICY

1. Derivatives

TexPool will not invest in "derivatives." For the purposes of this Investment Policy, "derivatives" means instruments with embedded features that alter their characteristics or income stream or allow holders to hedge or speculate on a market or spreads between markets that are external to the issuer, or are not directly correlated on a one-to-one basis to the associated index or market. Derivatives include, but are not limited to, the following:

- Arrangements in which an investor has swapped the natural cash flows or some portion of the natural cash flows of an instrument for a different set of cash flows (i.e., interest rate swaps).
- Over-the-counter/exchange traded options or futures (i.e., option contracts, futures contracts).
- Collateralized mortgage obligations, inverse floating rate notes, range index notes, non- money market index-based notes, dual index notes, index amortizing notes, inverse multi- index bonds, stepped inverse index bonds, inverse index bonds.

In summary, pool participants should look to the Authorized Investments section of this document as all securities defined within are permissible and not deemed to be derivatives. These securities include (but are not limited to) the following:

- Treasury Bills, Treasury Notes, Treasury Bonds, Treasury Strips, repurchase agreements, reverse repurchase agreements, U.S. agency notes with a defined maturity and fixed coupon rate, U.S. agency discount notes, money market index Treasury and agency variable rate notes (i.e., floating rate notes tied to money market indices such as three and six month Treasury Bills;; the Secured Overnight Financing Rate [SOFR]; Fed Funds; one year Constant Maturity Treasury; prime rate; and Commercial paper composite); U.S. agency step- up notes and any authorized investment that is callable prior to its final maturity.

2. Commercial Paper

While an authorized investment under the Act, TexPool will not invest in commercial paper.

3. Certificates of Deposit

While an authorized investment under the Act, TexPool will not invest in certificates of deposit.

IV. ADMINISTRATIVE GUIDELINES

A. COMPETITIVE BIDDING

TexPool trades, purchases, and sales are done on a best execution basis through a documented competitive bidding process. The broker/dealers used for TexPool are those approved by the Comptroller and the Trust Company and in compliance with the Comptroller rules.

B. SAFEKEEPING

All eligible book-entry securities whether purchased outright or under repurchase agreements, are held in a separate custodial account at the Federal Reserve Bank in the name of the TexPool Portfolios or in an independent third-party institution designated by the Investment Manager on behalf of the TexPool Portfolios. All securities not held in book entry form are held at an independent third-party institution designated by the Investment Manager on behalf of the TexPool Portfolios. Third party institutions must issue original safekeeping receipts to the Investment Manager.

C. AUTHORIZED PERSONNEL

The Investment Manager personnel authorized to buy and sell investment instruments, send and receive securities, and make fund transfers and other types of related investment transactions are directly supervised by senior investment management personnel in the Investment Manager's Investment Management Group.

D. DOCUMENTATION

Complete documentation and audit trails are maintained for all investment transactions.

E. MONITORING MARKET PRICE

State Street Bank and Trust, the custodian designated by the Investment Manager (the "Custodian") provides fund accounting services for TexPool and is responsible for marking-to-market the portfolio holdings of TexPool on a daily basis. The Custodian receives electronic transmissions from various pricing vendors in order to determine the individual market price of each security held in TexPool. These electronic transmissions are checked daily for current data and validity of information. The Custodian also performs a reasonability test to determine whether the prices received are within a set tolerance range. In the event that any of the prices fall outside of the range, then these prices are investigated against secondary pricing sources. As a further check, the Investment Manager also monitors the prices of securities held in TexPool, in order to independently determine reasonableness and validity.

The shadow price is the net asset value per share of TexPool, calculated using total investments measured at fair value at the calculation date. TexPool's shadow price is calculated daily.

F. PARTICIPATION AGREEMENTS

Each participant must have a fully executed participation agreement on file with the Trust Company before participating in TexPool.

G. DEPOSIT AND WITHDRAWAL DEADLINES

See separate TexPool Operating Procedures for detailed deposit and withdrawal deadlines.

H. REPORTING AND DISCLOSURE

The Act requires that public fund investment pools provide basic information regarding

the pool's investments and operations. The pool is to provide the investment officer, or other authorized representative of a participating entity, disclosure information in an Information Statement. The required disclosure items are listed in the Act. This information is provided to all participants. Further, to maintain eligibility to receive funds from and invest funds on behalf of the pool's participants, TexPool must furnish investment confirmations and a monthly report disclosing certain information. Finally, the Comptroller requires that TexPool be audited annually by an independent auditor.

I. AUTHORIZED DEALERS

The Comptroller maintains a list of approved dealers and brokers (collectively, "dealers") authorized to provide investment services. All dealers who desire to become qualified bidders for investment transactions for TexPool must be on the approved list. The Comptroller annually reviews the financial condition and registration of the qualified dealers and revises the approved list as needed.

J. ETHICS AND CONFLICT OF INTEREST

The Comptroller requires the Investment Manager and its staff that are involved with making investment decisions for or executing trades on behalf of TexPool to disclose any personal or business relationship with a broker/dealer seeking to sell investments to TexPool. These employees are also required to refrain from personal business activity that could conflict with the proper execution and management of the investment program or that could impair their ability to make impartial decisions. The Investment Manager's Compliance Officer is required to file a quarterly statement with the Trust Company evidencing compliance with foregoing matters by the Investment Manager and its employees.

Moreover, agents, advisors, and contractors providing services in connection with the custody, management, and investment of public funds under a contract with the Comptroller are required to at all times avoid any actual or apparent conflict of interest with respect to the custody, management, and investment of public funds. For purposes of this investment policy, a conflict of interest refers to any circumstances in which an agent, advisor, or contractor who, in the context of duties under its contract with the Comptroller, has interests that are or may become inconsistent with the interests of the agent, advisor, or contractor with respect to other duties, contractual or otherwise.

TexPool Prime Information Statement

TexPool *Prime* Information Statement

Texas Local Government Investment Pool

April 2024

G35884-51

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No person or entity has been authorized to give any information, or to make any representations other than those contained in this Information Statement, and, if given or made, such other information or representations must not be relied upon as having been authorized by the Texas Treasury Safekeeping Trust Company, the Texas Comptroller of Public Accounts, or Federated Hermes, Inc. The attachments included herein are part of this Information Statement. The information contained in this document is subject to change without notice.

If you have any questions regarding this material, please contact:

TexPool Participant Services
1001 Texas Avenue, Suite 1150
Houston, Texas 77002

1-866-839-7665 (1-866-TEX-POOL)

I. Organization and Structure

The Texas Local Government Investment Pools (the "TexPool Portfolios") have been organized in conformity with the Interlocal Cooperation Act, Chapter 791 of the Texas Government Code, and the Public Funds Investment Act, Chapter 2256 of the Texas Government Code. These two acts provide for the creation of public funds investment pools and permit eligible governmental entities to jointly invest their funds in authorized investments.

The Comptroller of Public Accounts (the "Comptroller") is the sole officer, director and shareholder of the Texas Treasury Safekeeping Trust Company (the "Trust Company"), which is authorized to operate the TexPool Portfolios. Pursuant to the TexPool Participation Agreement, administrative and investment services to the TexPool Portfolios are provided by Federated Hermes, Inc. ("Federated"), under an agreement with the Comptroller, acting on behalf of the Trust Company. The TexPool Portfolios are comprised of two investment alternatives: TexPool *Prime* and TexPool. This Information Statement relates only to TexPool *Prime*. TexPool *Prime* may invest in commercial paper and certificates of deposit, as well as obligations of the United States Government or its agencies and instrumentalities, and repurchase agreements.

The Comptroller maintains oversight of the services provided to the TexPool Portfolios by Federated. In addition, the TexPool Advisory Board advises on the Investment Policies for the TexPool Portfolios and approves any fee increases. As required by the Public Funds Investment Act, the Advisory Board is composed equally of participants in the TexPool Portfolios and other persons who do not have a business relationship with the TexPool Portfolios who are qualified to advise the TexPool Portfolios.

II. Public Funds Investment Act Disclosure Items

The Public Funds Investment Act requires investment pools to provide an information statement to the investment officer or other authorized representative of an investing entity. This section provides the specific information items required by Section 2256.016 of the Public Funds Investment Act as it relates to an investment in TexPool *Prime*.

1. Types of Investments Authorized for TexPool *Prime*. The investment policies and composition guidelines for TexPool *Prime* are summarized below. Although the Public Funds Investment Act permits investment in a variety of investment types, the TexPool *Prime* Investment Policy restricts investment to the following investments:

   ### Authorized Investments:

   A. Obligations of the United States Government or its agencies and instrumentalities with a maximum final maturity of 397 days for fixed rate securities other than for floating or variable rate government obligations of the United States, its agencies, or instrumentalities.

   B. Fully collateralized repurchase agreements or reverse repurchase agreements (i) with defined termination dates, (ii) secured by obligations of the United States, its agencies or its instrumentalities, including mortgage-backed securities, (iii) that require purchased securities to be pledged to the investing entity or a third party, and (iv) that are placed through primary government securities dealers or a financial institution doing business

in the State of Texas. The term of a reverse repurchase agreement may not exceed 90 days after the date of delivery. Money received under a reverse repurchase agreement may be used to acquire additional authorized investments provided such investments mature not later than the expiration date stated in the reverse repurchase agreement.

C. No-load money market mutual funds that (i) are registered with and regulated by the Securities and Exchange Commission, (ii) provide a prospectus and other information required by the Securities Exchange Act of 1934 or the Investment Company Act of 1940, and (iii) comply with federal Securities and Exchange Commission rule 2a-7, as promulgated under the Investment Company Act of 1940. The money market mutual fund must be rated AAA or its equivalent by at least one NRSRO.

D. Certificates of deposit issued by a state or national bank, savings bank, or a state or federal credit union that has its main office or a branch office in Texas that are (a) guaranteed or insured by the FDIC or the National Credit Union Share Insurance Fund;

(b) secured by obligations of the United States, its agencies, or its instrumentalities, including certain mortgage backed securities that have a market value at least equal to the principal amount of the certificates; or (c) secured in accordance with Chapter 2257 of the Texas Government Code or in any manner and amount provided by other law for deposits of the investing entity

E. Commercial paper that matures in 270 days or less from the date of its issuance. The commercial paper must be rated at least A-1 or P-1 (or the equivalent thereof) by

(i) two NRSROs or (ii) one NRSRO and fully secured by an irrevocable letter of credit by a national or state bank.

F. Securities lending programs that comply with various limitations.

Prohibited Investments:

A. TexPool *Prime will not* invest in derivatives. The definition of derivatives includes instruments which have embedded features that alter their character or income stream or allow holders to hedge or speculate on a market or spreads between markets that are external to the issuer or are not correlated on a one-on-one basis to the associated index or market.

Diversification Guidelines:

Specific portfolio diversification limitations govern the TexPool *Prime* portfolio:

A. 100% of the portfolio may be invested in obligations of the United States.

B. 100% of the portfolio may be invested in direct repurchase agreements.

C. Reverse repurchase agreements may be used within a limitation of up to one-third (1/3) of total portfolio assets.

D. No more than 10% of the portfolio may be invested in approved money market mutual funds.

E. 75% of the portfolio may be invested in certificates of deposits.

F. 100% of the portfolio may be invested in commercial paper.

2. Maximum Average Dollar-Weighted Maturity. The portfolio should maintain a weighted average maturity of 60 days or less.

3. Maximum Stated Maturity Date. The maximum maturity for any individual security in the portfolio is limited to 397 days other than for floating or variable rate government obligations of the United States, its agencies, or instrumentalities

4. Objectives of TexPool *Prime*. The primary objectives of TexPool *Prime* are preservation and safety of principal; liquidity; and yield. There is no sales charge and no investment minimum. TexPool *Prime* will invest only in investments that are authorized under both the Public Funds Investment Act and the TexPool *Prime* Investment Policy. See Item 1 of this section for a description of authorized TexPool *Prime* investments.

5. Size of the Pool. The current size of TexPool *Prime* is provided in TexPool *Prime's* monthly newsletter to Participants or by calling TexPool Participant Services at 1-866-839-7665. A copy of the most recent newsletter, which contains the historical average monthly balance, should be obtained in connection with this Information Statement.

6. TexPool Advisory Board. Section 2256.016(g)(1) of the Public Funds Investment Act requires TexPool *Prime* to establish and maintain an advisory board composed equally of participants in the TexPool Portfolios and other persons who do not have a business relationship with the TexPool Portfolios. The TexPool Advisory Board advises on TexPool *Prime's* Investment Policy and approves any fee increases. The TexPool Advisory Board members serve at the will of the Comptroller. A current list of the TexPool Advisory Board members is included in the TexPool *Prime* newsletter, which is mailed monthly to each participant and is also posted on the TexPool website, www.texpool.com, under the Newsletter link.

7. Custodian for TexPool *Prime*. State Street Bank serves as custodian to TexPool *Prime*.

8. Net Asset Value. TexPool *Prime* seeks to maintain a net asset value of $1.00 and is designed to be used for investment of funds which may be needed at any time.

9. Source of Payment. The only source of payment to Participants are the assets of TexPool Prime. There is no secondary source of payment for TexPool Prime, such as insurance or guarantees.

10. Independent Auditor. TexPool *Prime* is subject to annual review by an independent auditor consistent with the Public Funds Investment Act. RSM US LLP, 811 Barton Springs Road Suite 500, Austin, Texas 78704, performed TexPool *Prime* audits for each year beginning with the accounting periods September 1, 2015 through August 31, 2023. Beginning in the audit period September 1, 2012 through each twelve-month period ending August 31, 2015, Padgett Stratemann & Co., LLP, 811 Barton Springs Road, Suite 550, Austin, Texas 78704 performed auditing services. In addition, TexPool *Prime* is subject to review by the State Auditor's Office and by the internal auditors of the Trust Company and Comptroller's Office.

11. Operating Procedures. Deposits and withdrawals may be made by wire transfer or Automated Clearing House (ACH) transfer according to established operating procedures. The requirements for TexPool *Prime* deposits and withdrawals, deadlines, and other operating procedures are summarized under the section entitled "Summary of Operating Procedures" later in this Information Statement.

12. Performance History. The performance history, including yield, weighted average maturity, expense ratios and average balance is provided on a monthly basis on the TexPool website, www.texpool.com, under the Performance link and in the monthly TexPool *Prime* newsletter which is mailed to each participant and posted on the website under the Newsletters link.

III. Understanding the Risks Associated with Investing in TexPool *Prime*

Before making an investment decision, each participant should consider two types of risks in determining whether any investment, including TexPool *Prime*, is appropriate: credit risk and market risk.

Credit Risk. Credit risk is the possibility that an issuer will default on a security by failing to pay interest or principal when due. If an issuer defaults, TexPool *Prime* will lose money. TexPool *Prime* tries to minimize this risk by purchasing high quality securities.

Many fixed income securities receive credit ratings from NRSROs such as Standard & Poor's and Moody's Investors Service. These NRSROs assign ratings to securities by assessing the likelihood of issuer default. Lower credit ratings correspond to higher perceived credit risk and higher credit ratings correspond to lower perceived credit risk.

Credit risk includes the possibility that a party to a transaction involving TexPool *Prime* will fail to meet its obligations. This could cause TexPool *Prime* to lose the benefit of the transaction or prevent the Fund from selling or buying other securities to implement its investment strategy.

Market Risk. Prices of fixed income securities rise and fall in response to changes in the interest rate paid by similar securities. Generally, when interest rates rise, prices of fixed income securities fall. However, market factors, such as demand for particular fixed income securities, may cause the price of certain fixed income securities to fall while the prices of other securities rise or remain unchanged.

Interest rate changes have a greater effect on the price of fixed income securities with longer maturities. TexPool *Prime* tries to minimize this risk by purchasing short-term securities and maintaining a weighted average portfolio maturity of sixty (60) days or less.

IV. Administration of TexPool *Prime*

By executing the Participation Agreement, the Participant has delegated the authority to the Comptroller, or the comptroller's designee, to hold legal title as custodian and to make investments purchased with the Participant's funds deposited in TexPool *Prime*. The Participation Agreement permits the Trust Company to enter into an agreement with a third party investment manager to perform its obligations and services under the Participation Agreement with provision that TexPool *Prime* be managed according to the requirements of the Public Funds Investment Act, the TexPool *Prime* Investment Policy, and in a manner consistent with that directed by the Trust Company.

The Trust Company has signed an agreement with Federated to provide required services to the TexPool Portfolios. The agreement terminates December 31, 2024. The Trust Company has the right, in its sole discretion, to renew the agreement for one additional two-year period to December 31, 2026, and to extend the renewal period for six (6) months to June 30, 2027. The Comptroller maintains control of TexPool *Prime* through a series of daily, weekly, and monthly reporting requirements. Federated serves as investment manager and provides portfolio accounting, custodial, transfer agency, marketing and participant services to TexPool *Prime*.

- Investment Management. The Comptroller will provide Federated, TexPool *Prime's* Investment Manager, with a list of primary dealers and brokers authorized to provide

investment services. All dealers and brokers who desire to become qualified bidders for investment transactions must supply to the Trust Company a completed broker/dealer questionnaire, proof of registration with the Texas State Securities Board, proof of National Association of Securities Dealers (NASD) certification, audited financial statements, and written acknowledgment that the entity has read the TexPool *Prime* Investment Policy and has reasonable procedures and controls to preclude imprudent investment activities arising out of investment transactions conducted between the entity and TexPool *Prime*. Federated will review the financial condition of brokers and dealers with whom it executes investment transactions.

- Ratings. To comply with Section 2256.016(h) of the Public Funds Investment Act, TexPool *Prime* will maintain a AAA or equivalent rating from at least one NRSRO. TexPool *Prime* is currently rated AAAm by Standard and Poor's. An explanation of the significance of such rating may be obtained from Standard & Poor's at 1221 Avenue of the Americas, New York, New York 10020.
- Calculation of Yields and Net Asset Value. Each day, TexPool *Prime* determines the net interest income for that day. The net interest income is determined by adjusting TexPool Prime's accrued interest for that day by the amortization of any premiums and/or the accretion of any discounts, daily service fee, and any gains or losses from the sale of securities. TexPool *Prime's* daily interest rate will be determined by dividing the net interest income for that day by the total investable balance of TexPool *Prime* for that day. The resulting rate will then be used to determine the amount of interest income to distribute to each Participant's account. Interest income accrued during the month is credited to each Participant's account at the end of the month and is reinvested unless the Participant provides for its withdrawal or transfer.
- Valuation of TexPool *Prime* Assets. All investments are stated at amortized cost, which in most cases approximates the market value of the securities. The objective of TexPool *Prime* is to maintain a stable $1.00 net asset value; however, the $1.00 net asset value is not guaranteed or insured by the State of Texas. All TexPool *Prime* securities will be marked to market daily. If the ratio of the market value of TexPool *Prime's* portfolio securities divided by the book value of such securities is less than 0.995 or greater than 1.005, TexPool *Prime* will sell portfolio securities, as required, to maintain the ratio between 0.995 and 1.005. All gains or losses from the sale of securities will be distributed among TexPool *Prime* Participants over a period of up to thirty (30) days from the date of which the gain or loss is realized.
- Ethics and Conflicts of Interest. The Comptroller requires Federated and its staff that are involved with making investment decisions for or executing trades on behalf of TexPool *Prime* to disclose any personal or business relationship with a broker/dealer seeking to sell investments to TexPool *Prime*. These employees are also required to refrain from personal business activity that could conflict with the proper execution and management of the investment program or that could impair their ability to make impartial decisions. Federated's Compliance Officer is required to file a quarterly statement with the Trust Company evidencing compliance with foregoing matters by Federated and its employees.
- Fees and Expenses. The TexPool *Prime* service fee is 5.5 basis points annually, calculated daily on the TexPool *Prime* balance. The TexPool *Prime* fee is deducted from the gross interest earned. There is no direct reduction to the Participant's account; thus only the net income is credited to the Participant's account. All TexPool *Prime* rates are quoted net of fees. There are no hidden costs or additional reductions to Participants' accounts. Under the current contract with Federated, the fee may not be raised for the duration of the contract. The contract's initial term ends December 31, 2024, and it is

renewable for an additional two years to December 31, 2026 which may be extended to June 30, 2027 in the sole discretion of the Trust Company.

- Liability. Any liability of the Comptroller, the Comptroller's Office, the Trust Company, representatives or agents or the Trust Company, any Comptroller or Trust Company employee, or any member of the Board for any loss, damage or claim, including losses from investments and transfers, to the Participant shall be limited to the full extent allowed by applicable laws. The Trust Company's responsibilities under the Participation Agreement are limited to the management and investment of TexPool *Prime* and the providing of reports and information required.

V. Participating in TexPool *Prime*

Participation in TexPool *Prime* is limited to those eligible governmental entities that have executed a Participation Agreement with the Comptroller. Participants' assets in TexPool *Prime* are represented by units. Assets in TexPool *Prime* will be invested in accordance with such investment objectives, limitations, and other policies established by the Comptroller. The TexPool *Prime* Investment Policy is summarized in the Information Statement. A complete copy of the Investment Policy may be obtained from TexPool Participant Services.

- Eligibility to Invest. Each governing body of a local government or a state agency subject to the Public Funds Investment Act may approve by resolution execution of a Participation Agreement, consistent with the provisions of the entity's approved investment policy.
- Establishment of Accounts. To open an initial TexPool *Prime* account, the Participant must execute the Participation Agreement and provide a Resolution authorizing participation in TexPool *Prime* and follow the procedures for designating "Authorized Participant Representatives" on TexPool Portfolios. Designated Authorized Participant Representatives are authorized to transfer funds for investment in the TexPool Portfolios and are further authorized to withdraw funds from time to time, to issue letters of instructions, and take all other actions deemed necessary or appropriate for the investment of local funds. A Participant must also provide a separate Bank Information Sheet for each account signed by two Authorized Participant Representatives. The Operating Procedures describe in detail the procedures required for the establishment of accounts, deposits to and withdrawals from TexPool *Prime*, and related information. A copy of the Operating Procedures may be obtained from TexPool Participant Services or through the TexPool website @ www.texpool.com
- Amendments. The Trust Company shall advise the Participant in writing of any amendments to the Participation Agreement no less than 45 days prior to the effective date of such amendment. The Participant may ratify the proposed amendment of the Agreement by letter to the Trust Company. In the event the Participant elects not to ratify the amendment, the Participant may terminate the Agreement in accordance with the applicable Agreement provision. In the event the Participant fails to respond in writing to a notice of amendment prior to the effective date of such amendment, the Agreement shall be deemed amended.

  The Operating Procedures may be periodically revised from time to time as necessary for the efficient operation of TexPool *Prime*. Transactions subsequent to the effective date of a revision in Operating Procedures should be conducted according to the revised procedure.

VI. Summary of Operating Procedures

Deposits and withdrawals to TexPool *Prime* may be made by wire transfer or Automated Clearing House (ACH) transfer according to established operating procedures. Excerpts from the current operating procedures are provided below.

- Wire Transfers. Wire transfer transactions will be executed on the same day as initiated. TexPool *Prime* Participant Services must be notified by 2:00 p.m. (Central Time) for all wire transfer activity. Outgoing wire transfers from TexPool *Prime* will be sent through the FED by the close of business (5:00 p.m. CST). Wire transfer deposits will not be accepted into TexPool *Prime* after the trade cutoff.
- Automated Clearing House ("ACH") Transfers. ACH transactions will be executed on the business day following the date the transaction was initiated. TexPool *Prime* must be notified by 2:00 p.m. (Central Time) for all ACH transfer activity one day prior to the actual settlement of the funds. ACH transfer withdrawals are sent in accordance with the prearranged information as provided on the Bank Information Sheet corresponding to that specific TexPool *Prime* account. In the event of an ACH rejection, TexPool *Prime* will contact the Participant to confirm the rejection. TexPool *Prime* will credit/debit the Participant's account accordingly including any interest earned from the date of the ACH rejection.
- Methods of Notification to TexPool *Prime* of wire transfer or ACH activity:
  a. TexConnect Online;
  b. Verbal notification (on a recorded phone line) to a TexPool Participant Services representative. Participant's TexConnect Location and PIN number must be provided at the point of call. A confirmation for each transaction is generated daily and mailed to the Participant the following business day, provided it is not a bank holiday, unless the Participant has requested the confirmation be suppressed

Reports. Participants will be mailed a monthly statement within the first five (5) business days of the succeeding month. The monthly statement will include a detailed listing of the balance in the Participant's accounts as of the date of the statement; all account activity, including deposits and withdrawals; and any special fees and expenses charged. Additionally, copies of the Participant's reports in physical or electronic form will be maintained for a minimum of three prior fiscal years. A complete copy of the TexPool Operating Procedures may be obtained by contacting TexPool Participant Services or through the TexPool website @ www.texpool.com

TexPool Prime Investment Policy

TexPool *Prime* Investment Policy

Texas Local Government Investment Pool

Effective November 1, 2023

G35884-53

I. PURPOSE AND OBJECTIVES STATEMENT

A. TEXPOOL *PRIME*

The Interlocal Cooperation Act, chapter 791 of the Texas Government Code, and the Public Funds Investment Act, chapter 2256 of the Texas Government Code (the "Act"), provide for the creation of public funds investment pools through which political subdivisions and other entities may invest public funds.

TexPool *Prime* will use amortized cost to value portfolio assets and follow the criteria established by Governmental Accounting Standards Board ("GASB") Statement No. 79 for use of amortized cost. This Investment Policy shall be interpreted and applied in a manner consistent with GASB guidance on external investment pools that use amortized cost to value all portfolio assets.

Pursuant to subchapter G of chapter 404, the Comptroller of Public Accounts (the "Comptroller") administers the Texas Local Government Investment Pools (the "TexPool Portfolios") as public funds investment pools through the Texas Treasury Safekeeping Trust Company (the "Trust Company"). The Trust Company is a special-purpose trust company authorized to receive, transfer, and disburse money and securities as provided by statute or belonging to the state, agencies, and local political subdivisions and other organizations created on behalf of the state or agency or political subdivision of the state. The Comptroller is the sole officer, director, and shareholder of the Trust Company.

The Comptroller and the Trust Company have contracted with an administrator and investment manager ("Investment Manager") for the TexPool Portfolios. The TexPool Portfolios comprise two investment alternatives: TexPool and TexPool *Prime*. This Investment Policy relates only to TexPool *Prime*. TexPool *Prime* invests in U.S. Treasury and government agency securities, repurchase agreements, certain mutual funds, commercial paper, and certificates of deposit.

In accordance with the Act, the Comptroller has appointed the TexPool *Prime* Investment Advisory Board (the "Board") to advise with respect to TexPool *Prime*. The Board is composed equally of participants in the TexPool Portfolios and other persons who do not have a business relationship with the TexPool Portfolios and are qualified to advise the TexPool Portfolios.

B. PURPOSE

The purpose of TexPool *Prime* is to offer a safe, efficient, and liquid investment alternative to local governments in the State of Texas. The expectation is that local governments will benefit from the receipt of higher investment returns as a result of economies of scale and the investment expertise and management oversight of the Comptroller and the Trust Company. Investments are made in accordance with this investment policy (the "TexPool *Prime* Investment Policy") established by the Trust Company and approved by the Comptroller. The TexPool *Prime* Investment Policy's investment parameters are more conservative than those contained in the Act. The TexPool *Prime* Investment Policy is reviewed annually and revised as necessary.

C. OBJECTIVES

As required by the Act, the investment objectives of TexPool *Prime* in order of priority are:

- preservation and safety of principal;
- liquidity; and
- yield

TexPool *Prime's* additional objective is to maintain a stable $1.00 price per unit. In accordance with the Act, TexPool *Prime* securities are marked to market daily, and if the ratio of the market value of the portfolio divided by the book value of the portfolio is less than 0.995 or greater than 1.005, TexPool *Prime* will take any appropriate action necessary to maintain the ratio between 0.995 and 1.005. However, the $1.00 price is not guaranteed or insured by the State of Texas.

D. STANDARD OF CARE

As also required by the Act, TexPool *Prime* investments are made subject to the "prudent person" standard of care. Accordingly, the Investment Manager must make investment decisions:

"with [the] judgement and care, under prevailing circumstances, that a person of prudence, discretion, and intelligence would exercise in the management of the person's own affairs, not for speculation, but for investment, considering the probable safety of capital and the probable income to be derived."

E. STRATEGIES

1. Portfolio composition

The TexPool *Prime* portfolio is designed and managed to ensure that it maintains its AAAm rating (or the equivalent) by a nationally recognized statistical rating organization ("NRSRO").

The following guidelines shall be followed by the Investment Manager to maintain the portfolio maturity consistent with a stable net asset value per share:

- The maximum remaining maturity of any security or other investment acquired for the portfolio shall be 397 calendar days or less.
- The portfolio should maintain a weighted average maturity of 60 days or less.
- The portfolio should maintain a weighted average life of 120 days or less.

Maturity limits are applied as defined in GASB 79.

A cure period of not more than 10 business days shall be permitted in the event that the weighted average maturity of the portfolio exceeds these limits, consistent with NRSRO guidelines.

2. Risk Management

Principal is protected and market and credit risks minimized by investing in a diversified pool of assets of high credit quality. Actual risks are minimized by adequate collateralization and use of delivery versus payment procedures.

The following procedure shall be followed by the Investment Manager to monitor investment rating changes:

- Perform ongoing monitoring of the credit risks of all securities.
- Create and update, as necessary, an approved list of issuers and securities.
- Maintain the approved list in the Investment Manager's trading and compliance system and utilize the system to monitor the credit risk on a pre-trade compliance basis.
- Note any changes in the rating of a security and determine whether such change is in compliance with the Act.
- If an investment is downgraded such that it is not in compliance with the Act, liquidate the security as required by the Act.

3. Liquidity

Cash needs and cash expectations take priority in the design and structure of TexPool *Prime*. Income and expenditure history are developed and continuously updated to determine the liquidity needs of TexPool *Prime*. Reports of anticipated cash flow needs are used to develop the maturity structure of the portfolio to provide liquidity to all participants. To meet the anticipated liquidity needs, TexPool *Prime* is invested to ensure sufficient distribution of investments in liquid, short-term instruments. The maturities of the investments are distributed such that there is a continuing stream of securities maturing at frequent intervals.

Under normal operating conditions, TexPool *Prime* seeks to remain fully invested. At the end of each business day, cash is primarily swept into repurchase agreements and/or an eligible money market fund.

4. Returns

After consideration of safety and liquidity, TexPool *Prime* assets are invested with the goal of achieving a competitive rate of return that meets or exceeds the yield on money market mutual funds with similar investment authority. TexPool *Prime* is structured to benefit from anticipated market conditions and to achieve a reasonable return.

F. DISTRIBUTION OF GAINS AND LOSSES

All gains or losses from the sale of securities are distributed among TexPool *Prime* participants, and will be amortized over the remaining term to maturity of the liquidated securities.

II. AUTHORIZED INVESTMENTS

The Act governs the investment of TexPool *Prime*. The Act sets out a number of authorized investments. TexPool *Prime* funds may be invested only in the following authorized investments:

A. GOVERNMENT SECURITIES (section 2256.009(a)(1) of the Act)

1. Statutory Requirements

Obligations of the United States, its agencies, or instrumentalities, including the Federal Home Loan Banks, and EXCLUDING the following:

- Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;
- Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest;
- Collateralized mortgage obligations that have a stated final maturity date of greater than 10 years; and
- Collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.

2. Policy Guidelines

Portfolio Composition: Up to 100% of TexPool *Prime* assets may be invested in government obligations of the United State, its agencies, or instrumentalities. However, no more that 60% of the portfolio may be invested in variable rate notes.

Maturity Limits: The maximum final stated maturity of a security may not exceed 397 days, other than for floating or variable rate government obligations of the United States, its agencies, or instrumentalities. The final stated maturity of securities that are not obligations of the United States, its agencies or instrumentalities, is the earlier of the contractual final maturity date or the next date on which full repayment of principal can be obtained through exercise of a demand feature.

B. REPURCHASE AGREEMENTS (section 2256.011 of the Act)

1. Statutory Requirements

Fully collateralized repurchase agreements or reverse repurchase agreements (i) with defined termination dates, (ii) secured by obligations of the United States, its agencies, or its instrumentalities, including certain mortgage-backed securities, (iii) that require purchased securities to be pledged to the investing entity either directly or through a joint account approved by the investing entity, in the entity's name either directly or through a joint account approved by the investing entity, and deposited at the time of investment with the investing entity or a third party, and (iv) that are placed through primary government securities dealers, as defined by the Federal Reserve, or a financial institution doing business in the State of Texas. A fully collateralized repurchase agreement or reverse repurchase agreement made by an investing entity may be submitted for clearing and settlement to a covered clearing agency, as defined by the Securities and Exchange Commission in Rule 17Ad-22 (17 C.F.R. Section 240.17Ad-22).

The term of a reverse repurchase agreement may not exceed 90 days after the date of delivery. Money received under a reverse repurchase agreement may be used to acquire additional authorized investments provided such investments mature not later than the expiration date stated in the reverse repurchase agreement.

2. Policy Guidelines

a. Repurchase Agreements

Portfolio Composition: Direct Repurchase Agreements: Up to 100% of TexPool *Prime* assets may be invested in repurchase agreements.

Term Repurchase Agreements: A term repurchase agreement refers to any repurchase agreement with more that 7 calendar days remaining to maturity or more than 7 calendar days to the next put option that allows TexPool *Prime* to liquidate the position at par (principal plus accrued interest.)

Maturity Limits: The maximum final maturity on repurchase agreements may not exceed 365 days. For purposes of calculating the weighted average maturity of the portfolio, the maturity date of a term repurchase agreement will be equal to the put option notice period.

Margin Requirement: Collateral must be equal to at least 102% of the total market value of the repurchase agreement, including accrued interest.

b. Reverse Repurchase Agreements

Portfolio Composition: TexPool *Prime* may enter into reverse repurchase agreements for up to one third (1/3) of the value of TexPool *Prime* assets.

c. Repurchase Agreements and Reverse Repurchase Agreements

Documentation: All repurchase transactions are governed by a Bond Market Association (BMA) or Securities Industry and Financial Markets Association (SIFMA) approved Master Repurchase Agreement and Master Reverse Repurchase Agreement.
Custody: If collateral is to be held by a third party, the third party must have been previously approved by the Trust Company or the Investment Manager.

C. MONEY MARKET MUTUAL FUNDS (section 2256.014 of the Act)

1. Statutory and Other Requirements

No-load money market mutual fund that (i) is registered with and regulated by the Securities and Exchange Commission, (ii) provides a prospectus and other information required by the Securities Exchange Act of 1934 or the Investment Company Act of 1940, and (iii) complies with federal Securities and Exchange Commission rule 2a-7, as promulgated under the Investment Company Act of 1940.

TexPool *Prime* may not acquire shares of a money market mutual fund that represent more than 10% of the outstanding shares of that fund at the time of purchase.

2. Policy Guidelines

Portfolio Composition: TexPool *Prime* assets may be invested in approved money market mutual funds. The Investment Manager may utilize affiliated money market funds for this purpose provided the Investment Manager waives its management fee equal to the relevant affiliated fund's net management fee, and provides an annual accounting of such waivers to the Trust Company.

Concentration Limits: No more than 15% of the TexPool *Prime* assets may be invested in money market mutual funds that do not seek to maintain a stable net asset value per share.

Rating: The money market mutual fund must be rated AAA or its equivalent by at least one NRSRO.

D. SECURITIES LENDING (section 2256.0115 of the Act)

1. Statutory Requirements

TexPool *Prime* may engage in a securities lending program that complies with the following:

a. the value of the securities loaned, including accrued interest, must be fully collateralized by:
   i. government securities,
   ii. irrevocable letters of credit issued by a bank organized under U.S. or state law and continuously rated at least A or its equivalent by at least one NRSRO, or
   iii. cash invested in government securities, commercial paper, mutual funds, or investment pools authorized by the Act;
b. the loan must be terminable at any time;
c. the loan terms must require that the collateral be pledged to the investing entity, held in its name, and deposited with the investing entity or a third party selected and approved by the investing entity;
d. the loan must be placed through primary dealers or financial institutions doing business in the state; and
e. the loan agreement must have a term of one year or less.

2. Policy Guidelines

Cash received under securities lending agreements must be used to acquire obligations authorized under this investment policy, provided that the average life of the obligations cannot exceed the average life of the securities lending agreements.

E. CERTIFICATES OF DEPOSIT (section 2256.010 of the Act)

1. Statutory Requirements

Certificates of deposit issued by a state or national bank, savings bank, or a state or federal credit union that has its main office or a branch office in Texas that are (a) guaranteed or insured by the FDIC or the National Credit Union Share Insurance Fund; (b) secured by obligations of the United States, its agencies, or its instrumentalities, including certain mortgage-backed securities that have a market value at least equal to the principal amount of the certificates; or (c) secured in accordance with Chapter 2257 of the Texas Government Code or in any manner and amount provided by other law for deposits of the investing entity.

2. Policy Guidelines

Up to 75% of TexPool *Prime* assets may be invested in certificates of deposit.

F. COMMERCIAL PAPER (section 2256.013 of the Act)

1. Statutory Requirements

Commercial paper (a) with a stated maturity of 365 days or fewer from the date of issuance; and (b) that is rated at least A-1 or P-1 or an equivalent rating by at least two NRSROs or one NRSRO and fully secured by an irrevocable letter of credit by a national or state bank.

2. Policy Guidelines

Portfolio Composition: Up to 100% of TexPool *Prime* assets may be invested in commercial paper. However, no more than 25% of TexPool *Prime* assets may be invested in a single industry or business sector, provided that this limitation does not apply to securities issued or guaranteed by companies in the financial services industry.

Concentration Limits: No more than 5% of TexPool *Prime* assets may be invested in a single corporate entity. A 10 business day cure period shall be permitted in the event that the portfolio exceeds this limit, consistent with NRSRO guidelines.

[Remainder of page intentionally left blank.]

III. PROHIBITED INVESTMENTS

A. STATUTORY

As required by section 2256.009 of the Act, TexPool *Prime* cannot invest in the following:

- Obligations whose payment represents the coupon payments on the outstanding principal balance of the underlying mortgage-backed security collateral and pays no principal;
- Obligations whose payment represents the principal stream of cash flow from the underlying mortgage-backed security collateral and bears no interest;
- Collateralized mortgage obligations that have a stated final maturity date of greater than 10 years; and
- Collateralized mortgage obligations the interest rate of which is determined by an index that adjusts opposite to the changes in a market index.

B. POLICY

1. Derivatives

TexPool *Prime* will not invest in "derivatives." For the purposes of this Investment Policy, "derivatives" means instruments with embedded features that alter their characteristics or income stream or allow holders to hedge or speculate on a market or spreads between markets that are external to the issuer, or are not directly correlated on a one-to-one basis to the associated index or market. Derivatives include, but are not limited to, the following:

- Arrangements in which an investor has swapped the natural cash flows or some portion of the natural cash flows of an instrument for a different set of cash flows. (i.e., interest rate swaps).
- Over-the-counter/exchange traded options or futures (i.e., option contracts, futures contracts).
- Collateralized mortgage obligations, inverse floating rate notes, range index notes, non-money market index-based notes, dual index notes, index amortizing notes, inverse multi-index bonds, stepped inverse index bonds, inverse index bonds.

In summary, pool participants should look to the Authorized Investments section of this document as all securities defined within are permissible and not deemed to be derivatives. These securities include (but are not limited to) the following:

- Treasury Bills, Treasury Notes, Treasury Bonds, Treasury Strips, repurchase agreements, reverse repurchase agreements, U.S. agency notes with a defined maturity and fixed coupon rate, U.S. agency discount notes, money market index Treasury and agency variable rate notes (i.e., floating rate notes tied to money market indices such as three and six month Treasury Bills;; the Secured Overnight Financing Rate [SOFR]; Fed Funds; one-year Constant Maturity Treasury; prime rate; and Commercial paper composite); U.S. agency step-up notes and any authorized investment that is callable prior to its final maturity.

IV. ADMINISTRATIVE GUIDELINES

A. COMPETITIVE BIDDING

TexPool *Prime* trades, purchases, and sales are done on a best execution basis through a documented competitive bidding process. The broker/dealers used for TexPool *Prime* are those approved by the Comptroller and the Trust Company and in compliance with the Comptroller rules.

B. SAFEKEEPING

All eligible book-entry securities whether purchased outright or under repurchase agreements, are held in a separate custodial account at the Federal Reserve Bank in the name of the TexPool Portfolios or in an independent third party institution designated by the Investment Manager on behalf of the TexPool Portfolios. All securities not held in book entry form are held at an independent third-party institution designated by the Investment Manager on behalf of the TexPool Portfolios. Third party institutions must issue original safekeeping receipts to the Investment Manager.

C. AUTHORIZED PERSONNEL

The Investment Manager personnel authorized to buy and sell investment instruments, send and receive securities, and make fund transfers and other types of related investment transactions are directly supervised by senior investment management personnel in the Investment Manager's Investment Management Group.

D. DOCUMENTATION

Complete documentation and audit trails are maintained for all investment transactions.

E. MONITORING MARKET PRICE

State Street Bank and Trust, the custodian designated by the Investment Manager (the "Custodian") provides fund accounting services for TexPool *Prime* and is responsible for marking-to-market the portfolio holdings of TexPool *Prime* on a daily basis. The Custodian receives electronic transmissions from various pricing vendors in order to determine the individual market price of each security held in TexPool Prime. These electronic transmissions are checked daily for current data and validity of information. The Custodian also performs a reasonability test to determine whether the prices received are within a set tolerance range. In the event that any of the prices fall outside of the range, then these prices are investigated against secondary pricing sources. As a further check, the Investment Manager also monitors the prices of securities held in TexPool *Prime*, in order to independently determine reasonableness and validity.

The shadow price is the net asset value per share of TexPool *Prime*, calculated using total investments measured at fair value at the calculation date. TexPool *Prime's* shadow price is calculated daily.

F. PARTICIPATION AGREEMENTS

Each participant must have a fully executed participation agreement on file with the Trust Company before participating in TexPool *Prime*.

G. DEPOSIT AND WITHDRAWAL DEADLINES

See separate TexPool *Prime* Operating Procedures for detailed deposit and withdrawal deadlines.

H. REPORTING AND DISCLOSURE

The Act requires that public fund investment pools provide basic information regarding the pool's investments and operations. The pool is to provide the investment officer, or other authorized representative of a participating entity, disclosure information in an Information Statement. The required disclosure items are listed in the Act. This information is provided to all participants. Further, to maintain eligibility to receive funds from and invest funds on behalf of the pool's participants, TexPool *Prime* must furnish investment confirmations and a monthly report disclosing certain information. Finally, the Comptroller requires that TexPool *Prime* be audited annually by an independent auditor.

I. AUTHORIZED DEALERS

The Comptroller maintains a list of approved dealers and brokers (collectively, "dealers") authorized to provide investment services. All dealers who desire to become qualified bidders for investment transactions for TexPool *Prime* must be on the approved list. The Comptroller annually reviews the financial condition and registration of the qualified dealers and revises the approved list as needed.

J. ETHICS AND CONFLICT OF INTEREST

The Comptroller requires the Investment Manager and its staff that are involved with making investment decisions for or executing trades on behalf of TexPool *Prime* to disclose any personal or business relationship with a broker/dealer seeking to sell investments to TexPool *Prime*. These employees are also required to refrain from personal business activity that could conflict with the proper execution and management of the investment program or that could impair their ability to make impartial decisions. The Investment Manager's Compliance Officer is required to file a quarterly statement with the Trust Company evidencing compliance with foregoing matters by the Investment Manager and its employees.

Moreover, agents, advisors, and contractors providing services in connection with the custody, management, and investment of public funds under a contract with the Comptroller are required to at all times avoid any actual or apparent conflict of interest with respect to the custody, management, and investment of public funds. For purposes of this investment policy, a conflict of interest refers to any circumstances in which an agent, advisor, or contractor who, in the context of duties under its contract with the Comptroller, has interests that are or may become inconsistent with the interests of the agent, advisor, or contractor with respect to other duties, contractual or otherwise.

TexPool
Quick Reference Guide

QUICK REFERENCE GUIDE

Mailing Address

TexPool Participant Services
1001 Texas Avenue, Ste 1150
Houston, TX 77002

Service Hours

Participant Services Hours: 7:30a.m – 5:30p.m.*
**Central Time*

Phone, Email and Fax Numbers

Participant Services Phone: 1-866-TEXPOOL (839-7665)
Participant Services Email: texpool@dstsystems.com
Participant Services Fax: 1-866-839-3291

TECHNOLOGY PLATFORM

Participant Website TexPool.com:

- Obtain Performance Information
- Access the link to TexConnect Online
- Access Enrollment Documents & Other Forms
- Access to TexPool Academy Information

TexConnect Online:

- Obtain Performance Information
- View Location and Account Balances
- View Transaction History
- Expanded Reporting Functionality
- Deposit/Withdrawal by Wire or ACH (No Fee)
- Transfer between Accounts & Pools
- Vendor Payments by Wire or ACH
- Preload Transactions up to 90 Business Days
- Provides a Confirmation Number
- View and Print Electronic Statements
- Maintenance Contact Information

TexConnect Mobile:

- Obtain Performance Information
- View Location and Account Balance
- Deposit/Withdrawal by Wire or ACH (No Fee)
- Transfer between Accounts and Pools
- Future Dated Transactions up to 90 Business Days

Trading Deadlines*

	TexPool Pool # 449	*TexPool Prime Pool # 590*
Deposit/Withdrawal by Wire	4:00 p.m.	2:00 p.m.
Deposit/Withdrawal by ACH	3:30 p.m.	2:00 p.m.
Transfers between Accounts	4:00 p.m.	2:00 p.m.
Transfers between Pools	2:00 p.m.	2:00 p.m.
Settlement of Wires	4:00 p.m.	4:00 p.m.

**Central Time*

Wiring Instructions

State Street Bank & Trust Company
Boston, MA
Amount: $_____
BNF = Attn: TexPool #67573774
RFB = Location #
OBI = Pool #, 10-digit account number
Participant Name: _____
ABA = 011000028

IMPORTANT REMINDERS:

- Call TexPool Participant Services if you enter a deposit for Current Settlement and the wire will not be received by 4:00pm CT. This notification will allow the deposit to be deleted.
- If you need to correct or delete a trade, call TexPool Participant Services immediately. Be sure to have your Location #, PIN and 10-digit account number available.
- Call TexPool Participant Services if you will be making a large deposit or withdrawal. This notification enables our Portfolio Managers to properly plan for large fluctuations in cash flow. Please note: You will still need to enter your deposit or withdrawal.

Managed and Serviced by
Federated Hermes
G35884-42 (4/23)

LITERATURE CENTER

TYPE

APPLY FILTERS

SHOWING 1 THROUGH 9 OUT OF 9 TOTAL DOCUMENTS

DOCUMENT NAME	DESCRIPTION	AS OF
TexPool FAQ	TexPool FAQ	12-31-2024
TexPool Prime FAQ	TexPool Prime FAQ	12-31-2024
TexPool Fact Sheet	Quarterly Fact Sheet	09-30-2024
TexPool Information Statement	TexPool Information Statement	04-01-2024
TexPool Prime Information Statement	TexPool Prime Information Statement	04-01-2024
TexPool Prime Investment Policy	TexPool Prime Investment Policy	11-01-2023
TexPool Investment Policy	TexPool Investment Policy	11-01-2023
S&P Pool Profile TexPool Prime	Pool Profile TexPool Prime	03-30-2023
S&P Pool Profile TexPool	Pool Profile TexPool	03-30-2023

LITERATURE CENTER

REGULATORY DOCUMENTS

APPLY FILTERS

SHOWING 1 THROUGH 4 OUT OF 4 TOTAL DOCUMENTS

DOCUMENT NAME	DESCRIPTION	AS OF
TexPool Investment Policy	TexPool Investment Policy	11-01-2023
TexPool Prime Investment Policy	TexPool Prime Investment Policy	11-01-2023
TexPool Prime Information Statement	TexPool Prime Information Statement	04-01-2024
TexPool Information Statement	TexPool Information Statement	04-01-2024

Cadence Bank
Policy of Securing Deposits
Assurance of FDIC Insurance

BankFind Suite Home

Back to Search Results

Cadence Bank

Institution Details

Data as of 01/03/2025

FDIC Insured
Since 01/01/1934

FDIC Cert #
11813

Established
03/01/1876

Bank Charter Class
State Chartered Banks, member of the Federal Reserve System (FRS)

Primary Federal Regulator
Federal Reserve Board

Secondary Federal Regulator
CFPB

Main Office Address
201 S Spring St
Tupelo, MS 38804

Primary Website
www.cadencebank.com

Locations
376 domestic locations: 9 states and 0 territories.
0 in foreign locations.

Financial Information
Create financial reports for this institution

Consumer Assistance
Federal Reserve Consumer Help

Contact the FDIC
Questions about Bank Information

Get additional detailed information by selecting from the following:

Locations | History | Institution Profile | Other Names

376 Branch Offices

Hide

Results
25

1 2 3 4 5 ... 16

Page #

Go

	Address	
Cadence	201 S Spring St	Full Service -

Officer Elections
Item #10

Clearwater Underground
Water Conservation District

Board Meeting
January 14, 2025

STAFF REPORT

Agenda Item #10
District Officer Elections

Agenda Item #10: Discuss, consider and take appropriate action if necessary to elect Officers of the Board for calendar year **2025**, per Texas Water Code § Chapter 36.054 and per District Bylaws, Article VI. (Sec.1 & Sec.2)

Narrative: The current board of directors should address the following offices necessary pursuant with Chapter 36 Texas Groundwater Code, Subchapter C, Administration listed below and the District Bylaws which are attached.

CHAPTER 36 TEXAS GROUNDWATER CODE
SUBCHAPTER C.
ADMINISTRATION

Sec. 36.054. OFFICERS

(a) After a district is created and the directors have qualified, the board shall meet, elect a president, vice president, secretary, and any other officers or assistant officers as the board may deem necessary and begin the discharge of its duties.

(b) After each directors' election, the board shall meet and elect officers.

(c) The president is the chief executive officer of the district, presides at all meetings of the board, and shall execute all documents on behalf of the district. The vice president shall act as president in case of the absence or disability of the president. The secretary is responsible for seeing that all records and books of the district are properly kept and shall attest the president's signature on all documents.

(d) The board may appoint another director, the general manager, or any employee as *assistant or deputy secretary* to assist the secretary, and any such person shall be entitled to certify as to the authenticity of any record of the district, including but not limited to all proceedings relating to bonds, contracts, or indebtedness of the district.

(e) After any election or appointment of a director, a district shall notify the executive director within 30 days after the date of the election or appointment of the name and mailing address of the director chosen and the date that director's term of office expires. The executive director shall provide forms to the district for such purpose.

Added by Acts 1995, 74th Leg., Ch. 933, Sec. 2, eff. Sept. 1, 1995.

Staff Recommendation:

Five directors should, as in year's past, determine the following officer positions:

President: _____, Vice – President: _____
Secretary: _____, Assistant Secretary: _____