

Clearwater Underground Water Conservation

Balance Sheet

01/04/18

As of December 31, 2017

Accrual Basis

	Dec 31, 17
ASSETS	
Current Assets	
Checking/Savings	
10005 · Cash-Reg Operating	16,388.62
10500 · Cash-TexPool Prime	524,006.63
10505 · Cash - TexPool	522,247.41
Total Checking/Savings	1,062,642.66
Accounts Receivable	
11000 · Accounts Receivable	250.04
Total Accounts Receivable	250.04
Other Current Assets	
11005 · Accounts Receivable - Taxes	20,559.00
Total Other Current Assets	20,559.00
Total Current Assets	1,083,451.70
Fixed Assets	
15005 · Land	59,981.29
15010 · Leasehold Improvements	19,000.00
15015 · Building	304,470.08
15016 · Storage Building	106,352.55
15018 · Monitor Wells	50,238.18
15019 · Mobile Classroom Trailer	77,963.64
15020 · Field Equipment	17,243.55
15023 · Vehicles	6,920.00
15025 · Office Equipment	60,272.72
15030 · Accumulated Depreciation	-85,728.70
Total Fixed Assets	616,713.31
TOTAL ASSETS	1,700,165.01
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
21000 · Deferred Tax Revenue	20,559.00
24000 · Payroll Liabilities	
24005 · Retirement Acct	1,527.82
24015 · 941	3,902.80
Total 24000 · Payroll Liabilities	5,430.62
Total Other Current Liabilities	25,989.62
Total Current Liabilities	25,989.62
Total Liabilities	25,989.62
Equity	
31000 · Unappropriated Fund Balance	593,797.17
32000 · *Retained Earnings	72,677.95
33000 · Investment in Fixed Assets	609,793.31
Net Income	397,906.96
Total Equity	1,674,175.39
TOTAL LIABILITIES & EQUITY	1,700,165.01

Clearwater Underground Water Conservation
Profit & Loss Budget vs. Actual
 October through December 2017

1:14 PM
 01/04/2018
 Accrual Basis

	<u>Dec 17</u>	<u>Oct - Dec 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>
Ordinary Income/Expense				
Income				
40005 · Application Fee Income	0.00	0.00	20,000.00	-20,000.00
40010 · Bell CAD Current Year Tax	39,234.53	525,352.03	696,520.00	-171,167.97
40015 · Bell CAD Delinquent Tax	701.50	2,118.81	5,000.00	-2,881.19
40020 · Interest Income	1,139.90	2,603.54	2,000.00	603.54
40030 · Transport Fee Income	0.00	0.00	1,000.00	-1,000.00
Total Income	<u>41,075.93</u>	<u>530,074.38</u>	<u>724,520.00</u>	<u>-194,445.62</u>
Gross Profit	41,075.93	530,074.38	724,520.00	-194,445.62
Expense				
50000 · Administrative Expenses				
50100 · Audit	0.00	0.00	6,600.00	-6,600.00
50200 · Conferences & Prof Development	200.00	700.00	3,500.00	-2,800.00
50250 · Contingency Fund	0.00	0.00	10,269.00	-10,269.00
50300 · Director Expenses				
50305 · At Large	0.00	125.00	1,500.00	-1,375.00
50310 · Pct. 1	0.00	125.00	1,500.00	-1,375.00
50315 · Pct. 2	0.00	125.00	1,500.00	-1,375.00
50320 · Pct. 3	0.00	125.00	1,500.00	-1,375.00
50325 · Pct. 4	0.00	125.00	1,500.00	-1,375.00
50330 · PAC	0.00	0.00	0.00	0.00
Total 50300 · Director Expenses	<u>0.00</u>	<u>625.00</u>	<u>7,500.00</u>	<u>-6,875.00</u>
50400 · Director Fees				
50405 · At Large	450.00	750.00	2,550.00	-1,800.00
50410 · Pct. 1	0.00	0.00	0.00	0.00
50415 · Pct. 2	450.00	600.00	2,550.00	-1,950.00
50420 · Pct. 3	450.00	750.00	2,550.00	-1,800.00
50425 · Pct. 4	450.00	900.00	5,100.00	-4,200.00
Total 50400 · Director Fees	<u>1,800.00</u>	<u>3,000.00</u>	<u>12,750.00</u>	<u>-9,750.00</u>
50500 · Dues & Memberships	0.00	1,250.00	2,500.00	-1,250.00
50550 · Election Expense	0.00	0.00	0.00	0.00
50600 · GMA 8 Expenses				
50605 · Technical Committee	137.70	137.70	5,000.00	-4,862.30
50610 · Administration	0.00	0.00	5,000.00	-5,000.00
Total 50600 · GMA 8 Expenses	<u>137.70</u>	<u>137.70</u>	<u>10,000.00</u>	<u>-9,862.30</u>
50700 · Meals	0.00	60.91	1,000.00	-939.09
50800 · Mileage Reimbursements	782.57	857.47	5,000.00	-4,142.53
50900 · Travel & Hotel	0.00	774.47	4,500.00	-3,725.53
Total 50000 · Administrative Expenses	<u>2,920.27</u>	<u>7,405.55</u>	<u>63,619.00</u>	<u>-56,213.45</u>

	<u>Dec 17</u>	<u>Oct - Dec 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>
52000 - Salary Costs				
52005 - Administrative Assistant	3,915.50	11,746.50	46,986.00	-35,239.50
52010 - Educational Coord/Support Tech	3,333.33	9,999.99	40,000.00	-30,000.01
52015 - Manager	6,491.67	19,475.01	77,900.00	-58,424.99
52020 - Part Time/Intern	0.00	0.00	0.00	0.00
52025 - Office Assistant/Field Tech	2,916.67	8,750.02	35,000.00	-26,249.98
52040 - Health Insurance	-645.40	6,000.00	41,273.28	-35,273.28
52045 - Payroll Taxes & Work Comp	1,224.90	3,674.70	20,000.00	-16,325.30
52050 - Retirement	685.85	2,057.55	8,995.00	-6,937.45
52055 - Payroll Expenses	0.00	8.66	125.00	-116.34
Total 52000 - Salary Costs	17,922.52	61,712.43	270,279.28	-208,566.85
53000 - Operating Expenses				
53010 - Bank Service Charges	0.00	0.00	0.00	0.00
53020 - Advertisement	1,386.68	1,648.18	3,500.00	-1,851.82
53030 - Appraisal District	1,837.25	1,837.25	8,000.00	-6,162.75
53100 - Clearwater Studies				
53105 - Trinity Studies				
53105.1 - Pumping Distribution	0.00	0.00	0.00	0.00
53105.2 - Pumping Test	0.00	0.00	0.00	0.00
53105.3 - Synoptic	0.00	0.00	4,640.00	-4,640.00
53105.4 - GAM Run	0.00	0.00	0.00	0.00
53105.5 - Mgmt Options	0.00	0.00	25,140.00	-25,140.00
53105.6 - Water Quality Studies	0.00	0.00	0.00	0.00
Total 53105 - Trinity Studies	0.00	0.00	29,780.00	-29,780.00
53110 - Edwards BFZ Studies				
53110.1 - Pumping Distribution	0.00	0.00	0.00	0.00
53110.2 - Pumping Test	0.00	0.00	0.00	0.00
53110.3 - Synoptic	0.00	0.00	0.00	0.00
53110.4 - Spring Shed (Baylor)	0.00	0.00	30,000.00	-30,000.00
53110.5 - Water Quality Studies	0.00	0.00	5,000.00	-5,000.00
Total 53110 - Edwards BFZ Studies	0.00	0.00	35,000.00	-35,000.00
53115 - Drought Contingency Plan	0.00	0.00	0.00	0.00
53120 - Endangered Species	0.00	15,000.00	15,000.00	0.00
53125 - Environmental Flows	0.00	0.00	0.00	0.00
53130 - General Consulting				
53130.1 - DFC Process	306.00	306.00	10,440.00	-10,134.00
53130.2 - Eval of Rules	0.00	0.00	9,800.00	-9,800.00
53130.3 - Eval. Hydrogeologic Report	0.00	0.00	0.00	0.00
53130.4 - Investigations	0.00	0.00	7,000.00	-7,000.00
53130.5 - Geo Logging	0.00	0.00	15,000.00	-15,000.00
53130.6 - Aquifer Monitor Well Tool	0.00	0.00	0.00	0.00
53130.7 - ASR Study	0.00	0.00	0.00	0.00

	<u>Dec 17</u>	<u>Oct - Dec 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>
53130.8 · Data Release	0.00	0.00	17,000.00	-17,000.00
Total 53130 · General Consulting	306.00	306.00	59,240.00	-58,934.00
53135 · Monitor Well Construction	0.00	0.00	0.00	0.00
53140 · Monitor Wells Expenses	0.00	0.00	30,000.00	-30,000.00
53145 · Spring Flow Gauge	0.00	0.00	0.00	0.00
53150 · Water Quality	0.00	418.60	4,000.00	-3,581.40
53155 · 3-D Visualization	0.00	3,750.00	12,000.00	-8,250.00
Total 53100 · Clearwater Studies	306.00	19,474.60	185,020.00	-165,545.40
53200 · Spring Flow Gage System				
53205 · Op. & Maintenance	0.00	0.00	16,000.00	-16,000.00
53210 · Installation	0.00	0.00	0.00	0.00
Total 53200 · Spring Flow Gage System	0.00	0.00	16,000.00	-16,000.00
53300 · Computer Consulting				
53305 · Enhancements - Data Base	9,558.88	9,558.88	10,000.00	-441.12
53306 · Hosting - Data Base	0.00	3,000.00	3,000.00	0.00
53310 · Hosting - PDI	0.00	1,000.00	1,000.00	0.00
53311 · Hosting - Website	0.00	0.00	2,000.00	-2,000.00
53312 · Enhancements - Website	0.00	0.00	3,000.00	-3,000.00
53315 · IT Network Sustainment	450.00	1,350.00	8,000.00	-6,650.00
Total 53300 · Computer Consulting	10,008.88	14,908.88	27,000.00	-12,091.12
53400 · Computer Licenses/Virus Prtctn	0.00	0.00	1,500.00	-1,500.00
53450 · Computer Repairs and Supplies	0.00	0.00	1,500.00	-1,500.00
53500 · Computer Software & Hardware	729.84	3,844.84	15,000.00	-11,155.16
53550 · Copier/Scanner/Plotter	498.57	1,504.34	6,000.00	-4,495.66
53600 · Educational Outreach/Marketing				
53605 · Event Cost	430.34	2,897.59	10,000.00	-7,102.41
53615 · Promotional Items	0.00	0.00	5,000.00	-5,000.00
53620 · Supplies & Equipment	0.00	4,850.00	15,000.00	-10,150.00
53625 · Curriculum	0.00	0.00	0.00	0.00
Total 53600 · Educational Outreach/Marketing	430.34	7,747.59	30,000.00	-22,252.41
53650 · Furniture & Equipment	299.00	299.00	1,500.00	-1,201.00
53700 · Legal				
53701 · Drought Contingency Plan	0.00	0.00	0.00	0.00
53702 · Endangered Species	0.00	0.00	3,000.00	-3,000.00
53703 · General (rules/accountability)	0.00	0.00	10,000.00	-10,000.00
53704 · Legislative Research/Analysis	0.00	0.00	10,000.00	-10,000.00
53705 · Legislative Services	0.00	0.00	0.00	0.00
53706 · GMA/DFC/MAG support	0.00	0.00	10,000.00	-10,000.00
Total 53700 · Legal	0.00	0.00	33,000.00	-33,000.00
53720 · Office Supplies	73.30	819.52	3,000.00	-2,180.48
53730 · Permit Reviews				

	Dec 17	Oct - Dec 17	Budget	\$ Over Budget
53731 · Geoscience	642.60	642.60	15,000.00	-14,357.40
53732 · Legal Evaluation	0.00	0.00	5,000.00	-5,000.00
Total 53730 · Permit Reviews	642.60	642.60	20,000.00	-19,357.40
53740 · Postage	0.00	828.30	2,500.00	-1,671.70
53750 · Printing	319.88	1,038.25	2,500.00	-1,461.75
53760 · Reserve for Uncollected Taxes	0.00	0.00	20,000.00	-20,000.00
53770 · Storage Unit	0.00	0.00	0.00	0.00
53780 · Subscriptions	0.00	0.00	900.00	-900.00
53785 · Mobile Classroom Expense	0.00	45.33	1,500.00	-1,454.67
53790 · Vehicle Expense	45.16	287.01	4,000.00	-3,712.99
Total 53000 · Operating Expenses	16,577.50	54,925.69	382,420.00	-327,494.31
54000 · Facility Costs				
54100 · Insurance				
54101 · Liability	0.00	1,220.08	1,220.08	0.00
54102 · Property	0.00	1,495.16	1,495.16	0.00
54103 · Surety Bonds	200.00	200.00	315.76	-115.76
54104 · Worker's Comp	0.00	766.36	800.00	-33.64
54105 · Liability - Vehicle	0.00	1,144.00	1,144.00	0.00
Total 54100 · Insurance	200.00	4,825.60	4,975.00	-149.40
54200 · Building Repairs/Maintenance	126.98	1,035.95	7,000.00	-5,964.05
54300 · Janitorial Service	280.00	840.00	3,375.00	-2,535.00
54400 · Janitorial Supplies	93.80	125.76	750.00	-624.24
54500 · Lawn Maintenance Service	0.00	42.08	600.00	-557.92
54600 · Security	29.95	89.85	375.00	-285.15
Total 54000 · Facility Costs	730.73	6,959.24	17,075.00	-10,115.76
55000 · Utilities				
55200 · Electricity	0.00	288.41	2,400.00	-2,111.59
55300 · Internet	0.00	271.40	1,800.00	-1,528.60
55400 · Phone	0.00	338.71	2,200.00	-1,861.29
55500 · Water/Garbage	111.86	266.99	2,000.00	-1,733.01
Total 55000 · Utilities	111.86	1,165.51	8,400.00	-7,234.49
Total Expense	38,262.88	132,168.42	741,793.28	-609,624.86
Net Ordinary Income	2,813.05	397,905.96	-17,273.28	415,179.24
Other Income/Expense				
Other Income				
61105 · Reserve Funds for Health Ins	0.00	0.00	17,273.28	-17,273.28
61150 · Reserve for Equipment	0.00	4,000.00	4,000.00	0.00
Total Other Income	0.00	4,000.00	21,273.28	-17,273.28
Other Expense				
65100 · Capital Improvements	0.00	3,999.00	4,000.00	-1.00
Total Other Expense	0.00	3,999.00	4,000.00	-1.00
Net Other Income	0.00	1.00	17,273.28	-17,272.28

Net Income

<u>Dec 17</u>	<u>Oct - Dec 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>
<u>2,813.05</u>	<u>397,906.96</u>	<u>0.00</u>	<u>397,906.96</u>